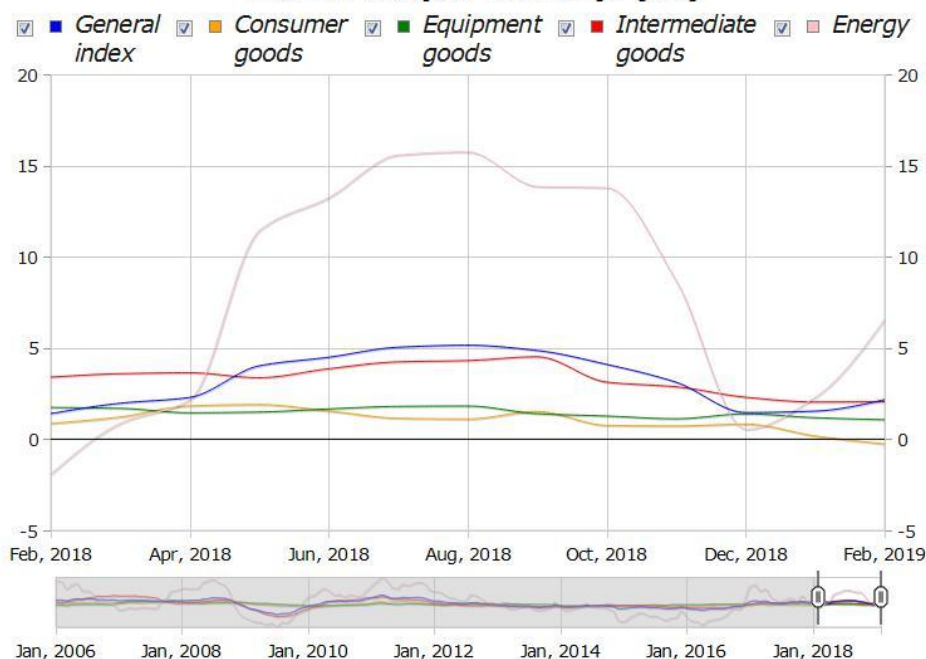


## Industrial prices of the Basque Country rose by 0.7% in February 2019 compared to the previous month

*They were 2.2% up on the previous year (February 2019 on February 2018)*

Industrial prices of the Basque Country rose by 0.7% in February 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.2%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed sector-level analysis reveals that in February 2019, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with a 4.8% increase in prices, *Extraction Industries*, with a rise of 1.7%, and *Rubber, Plastic and other Non-Metallic Mineral Products*, up 1.0%. On the other hand, the largest decreases in prices were registered in the sectors of *Textile, Garments, Leather & Footwear*, down 2.8%, *Food, Beverages & Tobacco*, whose prices decreased by 0.4%, and *Manufacture of Pharmaceutical Products*, with a fall of 0.3%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 3.0% increase in prices, *Intermediate Goods* rose by 0.4% and *Capital Goods* were up 0.1%. *Consumer Goods* as a whole fell by 0.2%, as a result of the decrease in the prices of *Consumer Non-durables*, down 0.4%, as prices of *Consumer Durables* were up 0.2%.

In the year-on-year period, February 2019 on February 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining* with 8.2%, *Extraction Industries* with 5.2% and *Timber, Paper & Graphic Arts* with 4.0%. By contrast, decreases in prices were seen in the sectors of: *Food, Beverages & Tobacco*, which fell by 1.5% and *Furniture and Other Manufacturing Industries; Repairs and Installation*, whose prices were down 0.8%.

There were different price variations between the large industrial groups in the year-on-year period. *Energy* rose by 6.6%, *Intermediate Goods* were up 2.1%, the prices of *Capital Goods* increased by 1.1%, but those of *Consumer Goods as a whole* fell by 0.3%. Amongst the latter, the prices of *Consumer Non-Durables* fell by 0.7%, whilst *Consumer Durables* were up 1.0%.

### **Industrial Price Index of the Basque Country. Variation rate (p). February 2019**

	INDEX	% VARIATION		
		Feb2019 / Jan2019	Feb2019 / Feb2018	Feb2019 / Dec2018
<b>GENERAL INDEX</b>	<b>110,5</b>	<b>0,7</b>	<b>2,2</b>	<b>1,1</b>
<b>Sector divisions</b>				
Extractive Industries	96,5	1,7	5,2	3,3
Manufacturing industry	108,2	0,7	2,0	1,2
Electricity, gas and steam	128,0	0,6	2,9	0,2
<b>Bi major industrial sectors</b>				
Consumer goods	106,6	-0,2	-0,3	-0,4
Durable consumer goods	101,9	0,2	1,0	0,5
Non-durable consumer goods	108,3	-0,4	-0,7	-0,6
Capital Goods	109,2	0,1	1,1	0,3
Intermediate goods	108,7	0,4	2,1	0,5
Energy	117,4	3,0	6,6	4,9

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

#### **For further information:**

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