

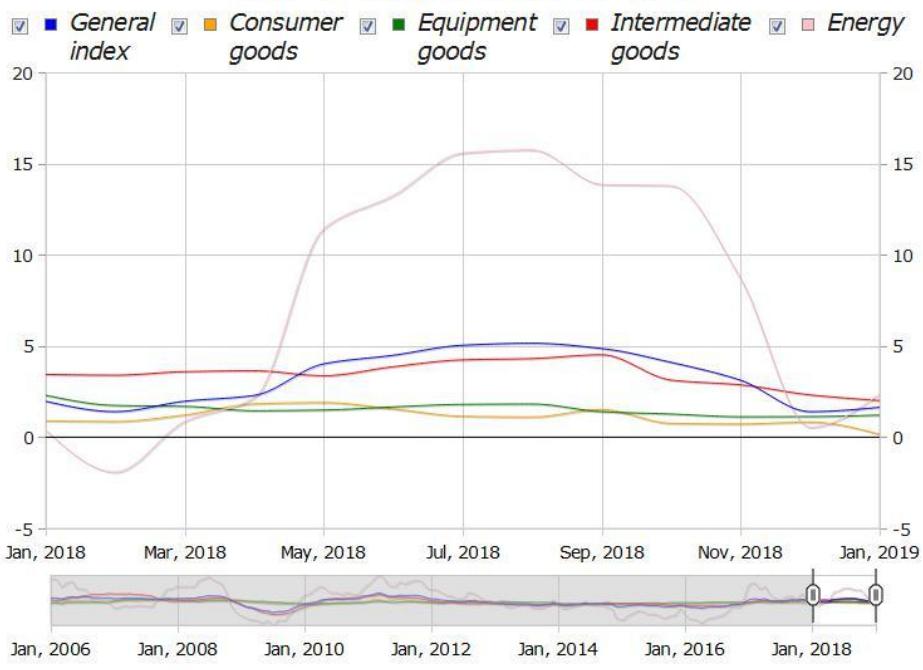
INDUSTRIAL PRICE INDEX, JANUARY 2019

Industrial prices of the Basque Country rose by 0.5% in January 2019 compared to the previous month

They were 1.6% up on the previous year (January 2019 on January 2018)

Industrial prices of the Basque Country rose by 0.5% in January 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 1.6%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed sector-level analysis reveals that in January 2019, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with a 3.2% increase in prices, *Textile, Garments, Leather & Footwear*, with a rise of 1.7%, and *Extraction Industries*, up 1.6%. On the other hand, there were decreases in prices for *Food, Beverages & Tobacco*, down 0.4%; *Metallurgy & Metal Products*, whose prices decreased by 0.2%, and *Furniture and Other Manufacturing Industries; Repairs and Installation*, with a fall of 0.1%.

In the year-on-year period, January 2019 on January 2018, the greatest increases in prices occurred within the branches of: *Textile, Garments, Leather & Footwear*, with an increase of 5.7%; *Timber, Paper & Graphic Arts* and *Electricity, Gas, Steam & Air Conditioning*, which rose by 4.0% in both cases. By contrast, decreases or lower rises in prices were seen in the sectors of: *Food,*

Beverages & Tobacco whose prices fell by 0.9%, Coke Plants & Oil Refining, up 0.2% and Manufacture of Computer, Electronic & Optical Products, which rose by 0.5%.

According to the classification of goods by economic destination, and in relation to the previous month, Energy prices rose by 2.0%, those of Capital Goods by 0.5% and those of Intermediate Goods were up 0.1%. The prices of Consumer Goods as a whole fell by 0.1%, as a result of the decrease in prices of Consumer Non-durables (-0.3%), as prices of Consumer Durables were up 0.3%.

The price variation of these large goods groups was positive over the year-on-year period in all cases. Energy prices rose by 2.4%, Intermediate Goods were up 2.0%, the prices of Capital Goods increased by 1.2% and those of Consumer Goods, as a whole, by 0.2%. Among the latter, prices of Consumer Durables increased by 1.2%, while prices of Consumer Non-durables fell by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). January 2019

	INDEX	% VARIATION		
		Jan2019 / Dec2018	Jan2019 / Jan2018	Jan2019 / Dec2018
GENERAL INDEX	109,8	0,5	1,6	0,5
Sector divisions				
Extractive Industries	94,8	1,6	2,6	1,6
Manufacturing industry	107,5	0,5	1,3	0,5
Electricity, gas and steam	128,2	0,4	4,0	0,4
Bi major industrial sectors				
Consumer goods	106,9	-0,1	0,2	-0,1
Durable consumer goods	101,7	0,3	1,2	0,3
Non-durable consumer goods	108,7	-0,3	-0,2	-0,3
Capital Goods	109,2	0,5	1,2	0,5
Intermediate goods	108,2	0,1	2,0	0,1
Energy	114,1	2,0	2,4	2,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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