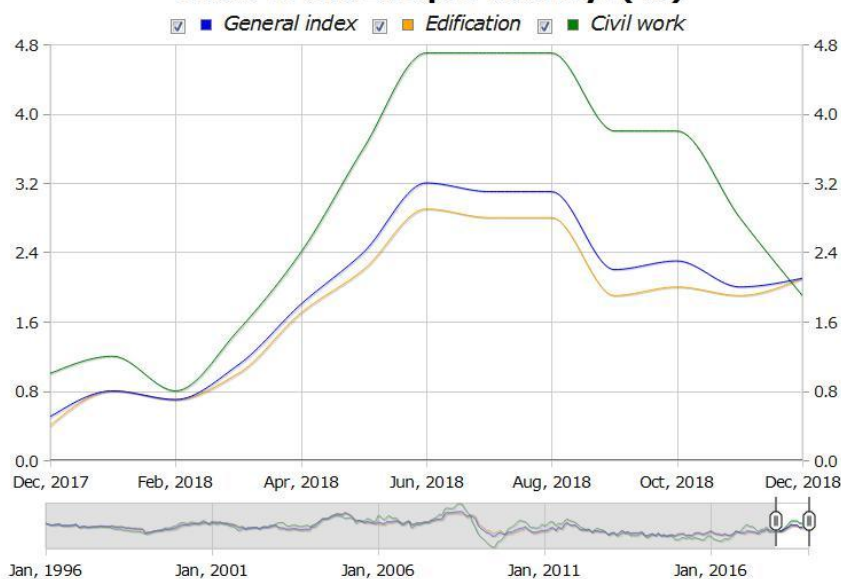


Construction costs in the Basque Country fell by 0.2% in December 2018 compared to the previous month

Compared to the previous year, December 2018 on December 2017, costs rose by 2.1%

There was a 0.2% drop in Construction Costs in the Basque Country in December 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.1%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, labour costs remained unchanged and the cost of raw materials fell by 0.3%.

In December, the Building sub-sector recorded a decrease of 0.2% in the cost of raw materials and the Civil Works sub-sector a fall of 1.3%. The year-on-year performance in both these two sub-sectors was positive, since costs of raw materials in Building rose by 2.2%, whilst costs in Civil Works posted a 2.0% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, in December 2018 on December 2017, included those in the following sectors: *Chemical Industry*, with 3.4% and *Metallurgy and Non-Metallic Minerals* with a rise of 3.3%, in both

cases. On the other hand, the sectors with reductions in the prices of their raw materials as a whole over the last twelve months are: *Oil Refining*, which fell 1.5%; *Rubber & Plastics*, with a decrease of 0.6%; and *Electronic Material*, which dropped 0.5%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). December 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	104,5	-0,2	2,1	2,1
Building	104,5	-0,1	2,1	2,1
Civil works	104,1	-1,0	1,9	1,9
RAW MATERIAL	102,9	-0,3	2,1	2,1
Building	103,0	-0,2	2,2	2,2
Civil works	102,4	-1,3	2,0	2,0
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel: 945 01 75 62