

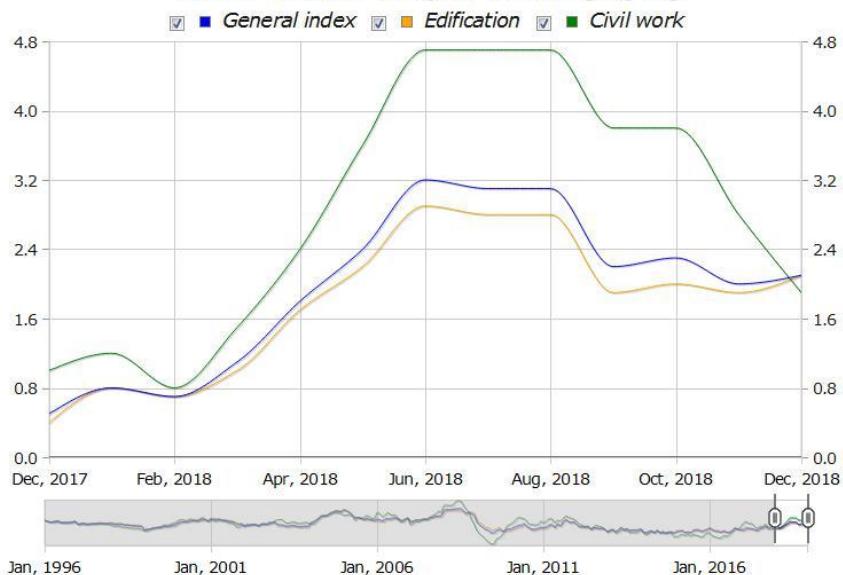
CONSTRUCTION COSTS INDEX, DECEMBER 2018

## Construction costs in the Basque Country fell by 0.2% in December 2018 compared to the previous month

**Compared to the previous year, December 2018 on December 2017, costs rose by 2.1%**

There was a 0.2% drop in Construction Costs in the Basque Country in December 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.1%, according to data provided by EUSTAT.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, labour costs remained unchanged and the cost of raw materials fell by 0.3%.

In December, the Building sub-sector recorded a decrease of 0.2% in the cost of raw materials and the Civil Works sub-sector a fall of 1.3%. The year-on-year performance in both these two sub-sectors was positive, since costs of raw materials in Building rose by 2.2%, whilst costs in Civil Works posted a 2.0% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, in December 2018 on December 2017, included those in the following sectors: *Chemical Industry*, with 3.4% and *Metallurgy and Non-Metallic Minerals* with a rise of 3.3%, in both

cases. On the other hand, the sectors with reductions in the prices of their raw materials as a whole over the last twelve months are: *Oil Refining*, which fell 1.5%; *Rubber & Plastics*, with a decrease of 0.6%; and *Electronic Material*, which dropped 0.5%.

## CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). December 2018

	2016 INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>104,5</b>	<b>-0,2</b>	<b>2,1</b>	<b>2,1</b>
Building	104,5	-0,1	2,1	2,1
Civil works	104,1	-1,0	1,9	1,9
<b>RAW MATERIAL</b>	<b>102,9</b>	<b>-0,3</b>	<b>2,1</b>	<b>2,1</b>
Building	103,0	-0,2	2,2	2,2
Civil works	102,4	-1,3	2,0	2,0
<b>LABOUR</b>	<b>109,8</b>	<b>0,0</b>	<b>1,8</b>	<b>1,8</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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**For further information:**

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