

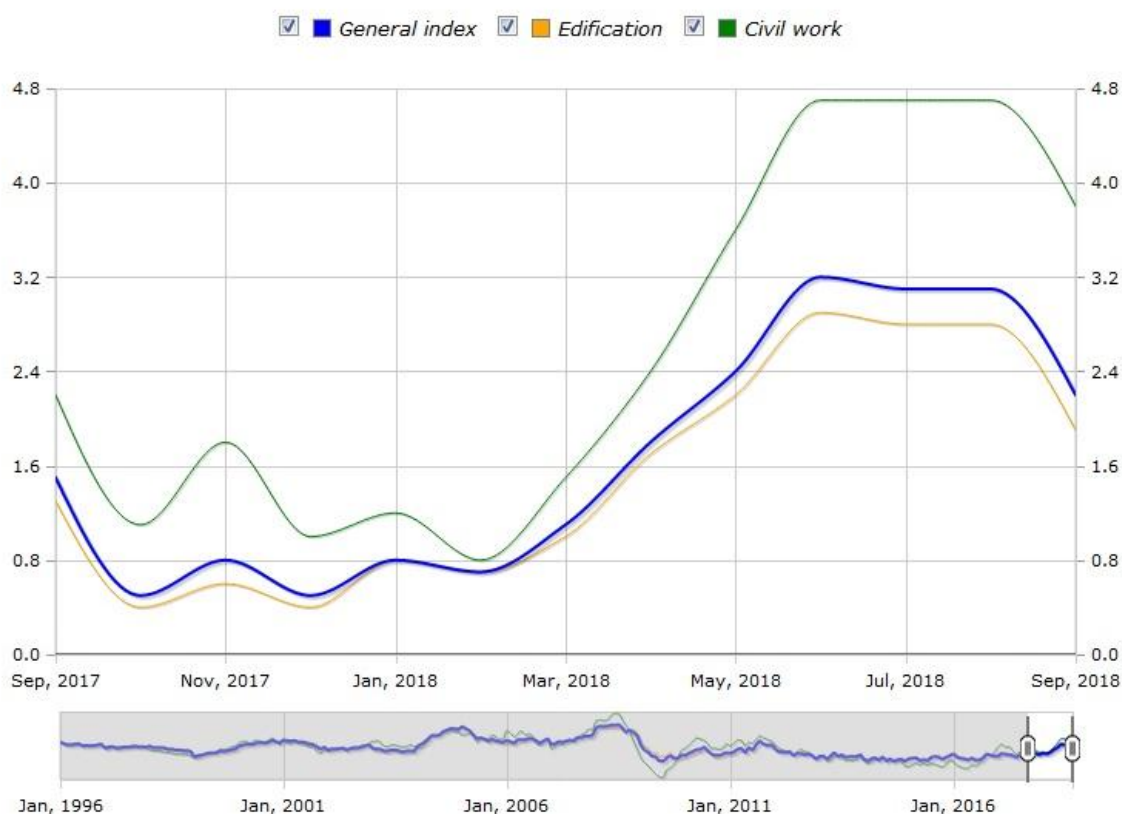
CONSTRUCTION COSTS INDEX, SEPTEMBER 2018

## Construction costs in the Basque Country rose 0.1% in September 2018 compared to the previous month

**Compared to the previous year, September 2018 on September 2017, costs rose by 2.2%**

There was a 0.1% rise in Construction Costs in the Basque Country in September 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.2%, according to EUSTAT data.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.1%.

Within raw materials, there was no variation in the Building subsector (0.0%) compared to the previous month, and the Civil Works subsector recorded a rise of 0.4% in the cost of its raw materials. The year-on-year performance of these two sub-sectors was also

positive, but to different degrees: costs of raw materials in Building rose by 2.0%, whilst costs in Civil Works posted a 4.5% rise.

Standing out amongst the prices of raw materials consumed by sector that recorded the biggest increases, September 2018 on September 2017, are those in the following sectors: *Oil refining*, with 21.8%; *Metallurgy*, with 9.0%, and *Electricity & Gas*, with 3.6%. On the other hand, the sectors that saw the smallest increases in the prices of raw materials over the last twelve months were *Rubber & Plastic*, and *Electronic Material*, which both increased by 0.1%, and *Non-metal Industry*, which was up 0.9%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). September 2018**

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>105,2</b>	<b>0,1</b>	<b>2,2</b>	<b>2,8</b>
Building	105,1	0,0	1,9	2,7
Civil works	106,0	0,3	3,8	3,8
<b>RAW MATERIAL</b>	<b>103,9</b>	<b>0,1</b>	<b>2,3</b>	<b>3,1</b>
Building	103,8	0,0	2,0	2,9
Civil works	104,8	0,4	4,5	4,4
<b>LABOUR</b>	<b>109,8</b>	<b>0,0</b>	<b>1,8</b>	<b>1,8</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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