

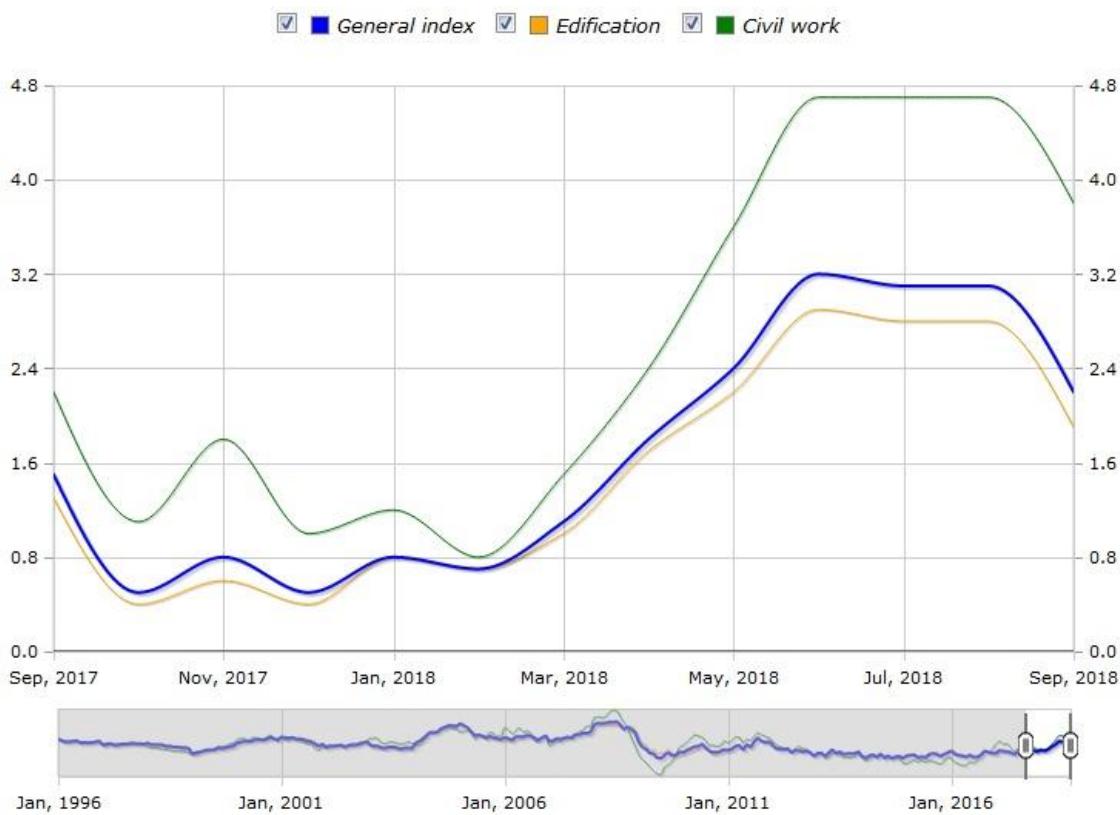
CONSTRUCTION COSTS INDEX, SEPTEMBER 2018

Construction costs in the Basque Country rose 0.1% in September 2018 compared to the previous month

Compared to the previous year, September 2018 on September 2017, costs rose by 2.2%

There was a 0.1% rise in Construction Costs in the Basque Country in September 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.2%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.1%.

Within raw materials, there was no variation in the Building subsector (0.0%) compared to the previous month, and the Civil Works subsector recorded a rise of 0.4% in the cost of its raw materials. The year-on-year performance of these two sub-sectors was also

positive, but to different degrees: costs of raw materials in Building rose by 2.0%, whilst costs in Civil Works posted a 4.5% rise.

Standing out amongst the prices of raw materials consumed by sector that recorded the biggest increases, September 2018 on September 2017, are those in the following sectors: *Oil refining*, with 21.8%; *Metallurgy*, with 9.0%, and *Electricity & Gas*, with 3.6%. On the other hand, the sectors that saw the smallest increases in the prices of raw materials over the last twelve months were *Rubber & Plastic*, and *Electronic Material*, which both increased by 0.1%, and *Non-metal Industry*, which was up 0.9%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). September 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,2	0,1	2,2	2,8
Building	105,1	0,0	1,9	2,7
Civil works	106,0	0,3	3,8	3,8
RAW MATERIAL	103,9	0,1	2,3	3,1
Building	103,8	0,0	2,0	2,9
Civil works	104,8	0,4	4,5	4,4
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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