

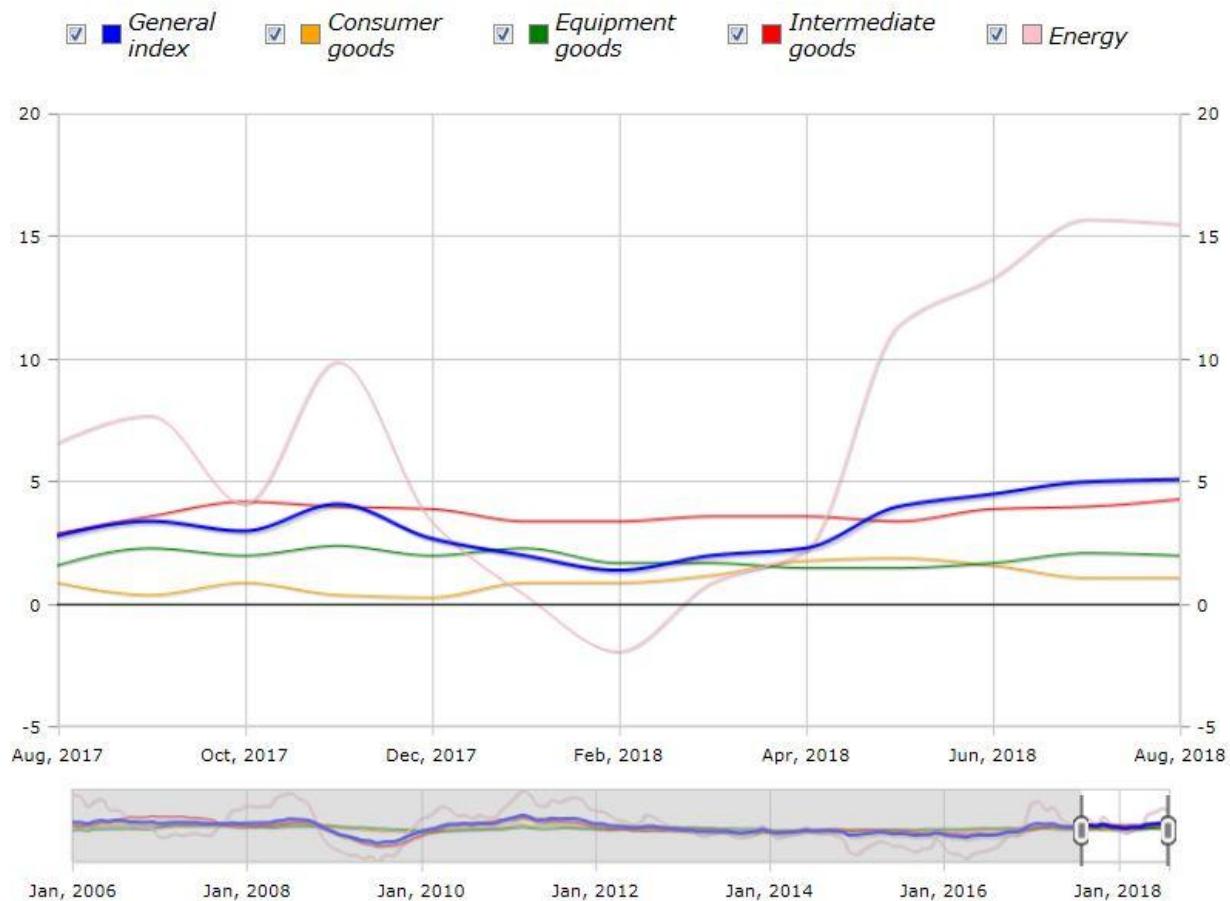
INDUSTRIAL PRICE INDEX, AUGUST 2018

Industrial prices of the Basque Country rose by 0.5% in August 2018 on the previous month

They were 5.1% up on the previous year (August 2018 on August 2017)

Industrial prices of the Basque Country rose by 0.5% in August 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for August, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 5.1%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in August 2018, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning* with an increase of 1.7%, *Chemical Industry* up 1.4% and *Coke Plants & Oil Refining* and *Textile, Garments, Leather & Footwear*, which both registered a rise of 1.0%. On the other hand, the sectors which posted the greatest decreases in prices were: *Manufacture of Pharmaceutical Products*, which experienced a 1.0% drop in prices; *Manufacture of Computer, Electronic & Optical Products* whose prices decreased by 0.8%, and *Food, Beverages & Tobacco*, down 0.3%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose 1.5%, those of *Intermediate Goods* by 0.4% and those of *Capital Goods* were up by 0.1%. *Consumer Goods* as a whole were down by 0.1% as a result of the drop both in prices of *Consumer Durables* and those of *Consumer Non-Durables*, both decreasing by 0.1%.

In the year-on-year period from August 2017 to August 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 23.6%; *Metallurgy & Metal Products*, with an increase of 5.6%, and *Electricity, Gas, Steam & Air Conditioning* and *Extraction Industries*, which rose by 4.6%, in both cases. Conversely, the lowest registered increases in prices corresponded to the sectors of *Electronic and Computer Products*, with an increase of 0.2% and *Rubber & Plastics* and *Manufacture of Pharmaceutical Products* which were up 0.4%, in both cases.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 15.5%, *Intermediate Goods* rose by 4.3% and prices corresponding to *Capital Goods* were up by 2.0%. The prices of *Consumer Goods* increased by 1.1%, and among the latter, the prices of *Consumer Non-Durables* were up by 1.1%, while the prices of *Consumer Durables* rose by 1.0%.

Industrial Price Index of the Basque Country. Variation rate (p). August 2018

| | INDEX | % VARIATION | | |
|------------------------------------|--------------|-------------------|-------------------|-------------------|
| | | Aug2018 / Jul2018 | Aug2018 / Aug2017 | Aug2018 / Dec2017 |
| GENERAL INDEX | 110,9 | 0,5 | 5,1 | 2,9 |
| Sector divisions | | | | |
| Extractive Industries | 94,2 | 0,4 | 4,6 | 4,2 |
| Manufacturing industry | 108,9 | 0,3 | 5,2 | 3,1 |
| Electricity, gas and steam | 126,5 | 1,7 | 4,6 | 1,4 |
| Bi major industrial sectors | | | | |
| Consumer goods | 107,1 | -0,1 | 1,1 | 0,8 |
| Durable consumer goods | 101,6 | -0,1 | 1,0 | 0,8 |
| Non-durable consumer goods | 109,0 | -0,1 | 1,1 | 0,9 |
| Capital Goods | 108,9 | 0,1 | 2,0 | 1,3 |
| Intermediate goods | 108,7 | 0,4 | 4,3 | 2,8 |
| Energy | 119,3 | 1,5 | 15,5 | 7,2 |

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

[Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute](#)

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel: 945 01 75 62