

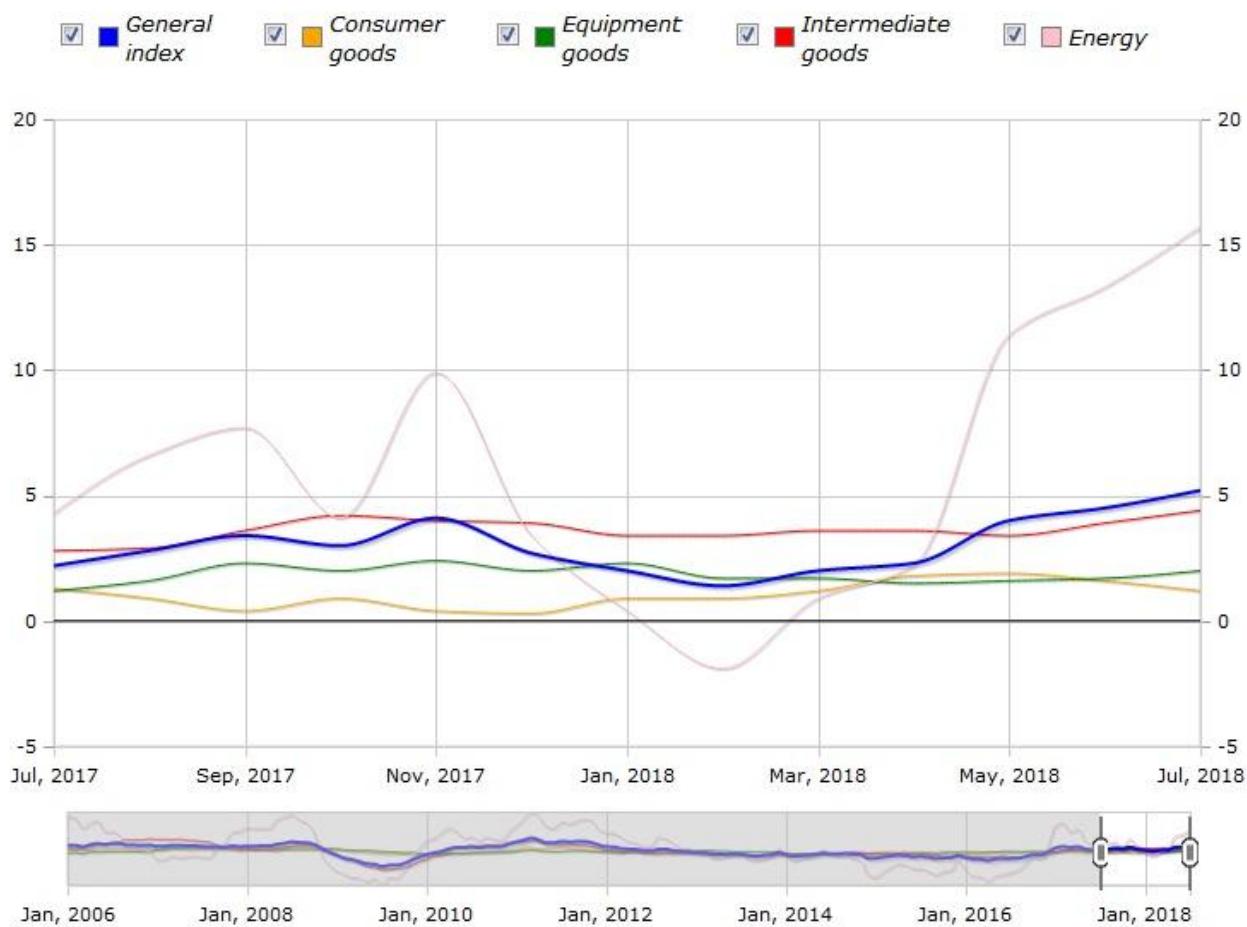
## INDUSTRIAL PRICE INDEX, JULY 2018

## Industrial prices of the Basque Country rose by 0.4% in July 2018 on the previous month

**They were 5.2% up on the previous year (July 2018 on July 2017)**

Industrial prices of the Basque Country rose by 0.4% in July 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 5.2%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in July 2018, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining* and *Textile, Garments, Leather & Footwear*, up by 1.6% in both cases, and *Extraction Industries*, with an increase of 0.9%. In contrast, the sectors which posted decreases in prices were: *Chemical Industry*, with a 0.7% drop, *Food, Beverages & Tobacco*, down 0.4% and *Furniture & Other Manufacturing Industries, Repairs & Installation*, with a fall in its prices of 0.1%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose 1.3%, those of *Intermediate Goods* by 0.3% and those of *Capital*

Goods were up by 0.1%. *Consumer Goods* as a whole fell by 0.2%, due to the fall in prices of *Consumer Non-Durables* (0.2%), while *Consumer Durables* rose by 0.1%.

In the year-on-year period from July 2017 to July 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 24.0%; *Metallurgy & Metal Products*, with an increase of 5.9%, and *Chemical Industry* and *Extraction Industries*, which rose by 4.7%, in both cases. Conversely, the lowest registered increases in prices corresponded to the sectors of *Rubber & Plastics*, up by 0.1% and *Electronic and Computer Products*, with an increase of 0.9%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 15.7%, *Intermediate Goods* rose by 4.4% and prices corresponding to *Capital Goods* were up by 2.0%. The prices of *Consumer Goods* increased by 1.2%, and among the latter, the prices of *Consumer Durables* were up by 1.5%, while the prices of *Consumer Non-Durables* rose by 1.1%.

### Industrial Price Index of the Basque Country. Variation rate (p). July 2018

	INDEX	% VARIATION		
		Jul2018 / Jun2018	Jul2018 / Jul2017	Jul2018 / Dec2017
<b>GENERAL INDEX</b>	<b>110,5</b>	<b>0,4</b>	<b>5,2</b>	<b>2,6</b>
<b>Sector divisions</b>				
Extractive Industries	93,8	0,9	4,7	3,7
Manufacturing industry	108,8	0,3	5,3	3,0
Electricity, gas and steam	124,3	0,7	4,6	-0,3
<b>Bi major industrial sectors</b>				
Consumer goods	107,3	-0,2	1,2	1,0
Durable consumer goods	102,2	0,1	1,5	1,4
Non-durable consumer goods	109,0	-0,2	1,1	0,9
Capital Goods	108,7	0,1	2,0	1,2
Intermediate goods	108,7	0,3	4,4	2,8
Energy	117,5	1,3	15,7	5,6

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

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**For further information:**

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel: 945 01 75 62