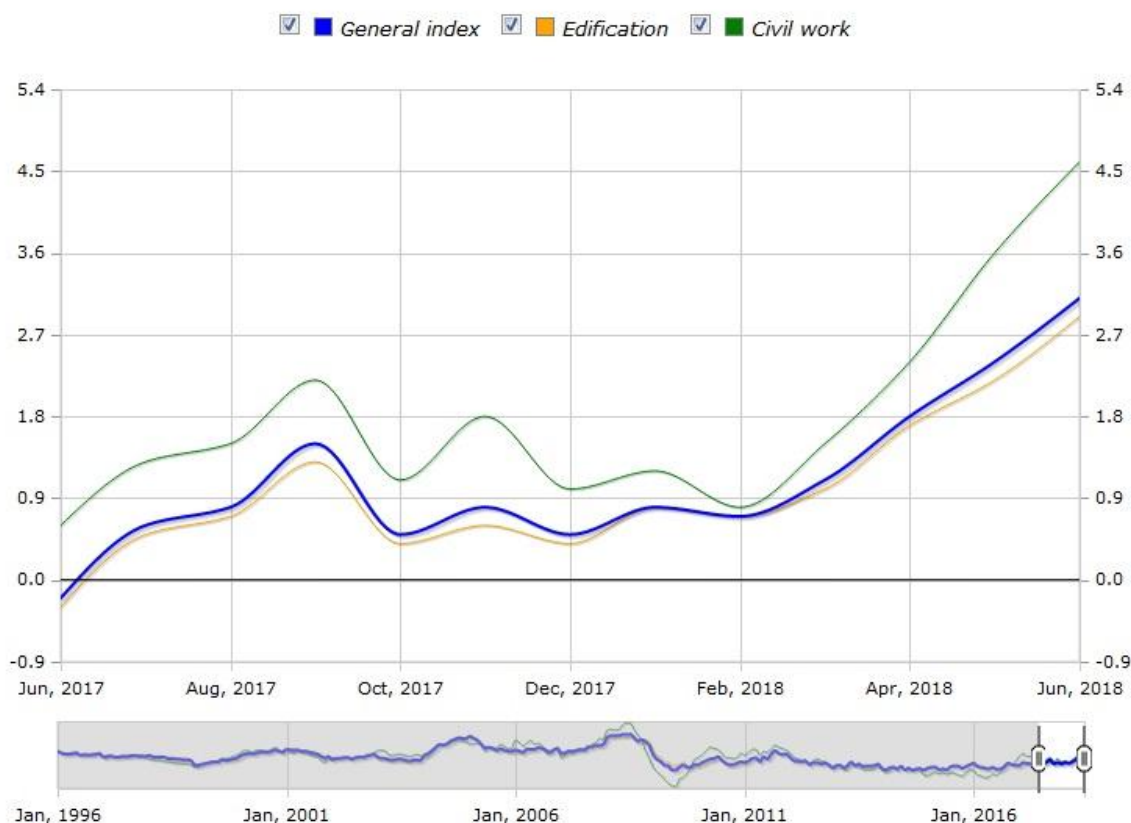


Construction costs in the Basque Country rose 0.5% in June 2018 compared to the previous month

Compared to the previous year, June 2018 on June 2017, costs rose by 3.1%

There was a 0.5% rise in Construction Costs in the Basque Country in June 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 3.1%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.6%.

Within raw materials, both the Building and Civil Works sub-sectors recorded a rise of 0.6% in the cost of their raw materials. The year-on-year performance of these two sub-sectors was also positive, but to different degrees: costs of raw materials in Building rose by 3.2%, whilst costs in Civil Works posted a 5.5% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, June 2018 on June 2017, include those in the following sectors: *Oil refining*, with 22.1%;

Metallurgy, with 7.0%, and *Non-Metallic Minerals*, with 5.7%. On the other hand, the sectors with reductions in the prices of their raw materials as a whole over the last twelve months are: the *Timber Industry*, which fell 0.2% and *Rubber & Plastics*, with a decrease of 0.1%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). June 2018

| 2016 | INDEX | VARIATION (%) | | |
|---------------------|--------------|---------------|------------|------------|
| | | m/m-1 | m/m-12 | m/december |
| TOTAL | 104,2 | 0,5 | 3,1 | 1,8 |
| Building | 104,2 | 0,5 | 2,9 | 1,7 |
| Civil works | 104,6 | 0,5 | 4,6 | 2,5 |
| RAW MATERIAL | 102,7 | 0,6 | 3,5 | 1,9 |
| Building | 102,6 | 0,6 | 3,2 | 1,7 |
| Civil works | 103,1 | 0,6 | 5,5 | 2,7 |
| LABOUR | 109,8 | 0,0 | 1,8 | 1,8 |

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel: 945 01 75 62