

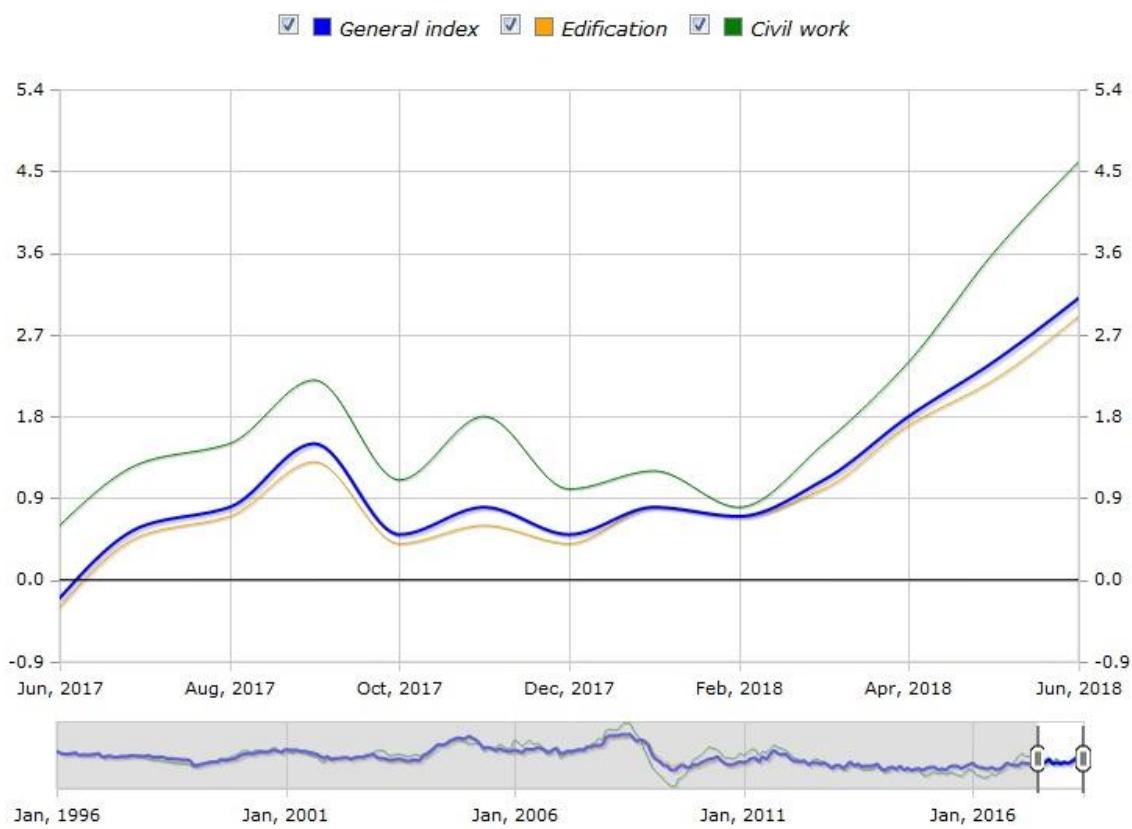
CONSTRUCTION COSTS INDEX. JUNE 2018

Construction costs in the Basque Country rose 0.5% in June 2018 compared to the previous month

Compared to the previous year, June 2018 on June 2017, costs rose by 3.1%

There was a 0.5% rise in Construction Costs in the Basque Country in June 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 3.1%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.6%.

Within raw materials, both the Building and Civil Works sub-sectors recorded a rise of 0.6% in the cost of their raw materials. The year-on-year performance of these two sub-sectors was also positive, but to different degrees: costs of raw materials in Building rose by 3.2%, whilst costs in Civil Works posted a 5.5% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, June 2018 on June 2017, include those in the following sectors: *Oil refining*, with 22.1%;

Metallurgy, with 7.0%, and *Non-Metallic Minerals*, with 5.7%. On the other hand, the sectors with reductions in the prices of their raw materials as a whole over the last twelve months are: the *Timber Industry*, which fell 0.2% and *Rubber & Plastics*, with a decrease of 0.1%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). June 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	104,2	0,5	3,1	1,8
Building	104,2	0,5	2,9	1,7
Civil works	104,6	0,5	4,6	2,5
RAW MATERIAL	102,7	0,6	3,5	1,9
Building	102,6	0,6	3,2	1,7
Civil works	103,1	0,6	5,5	2,7
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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