

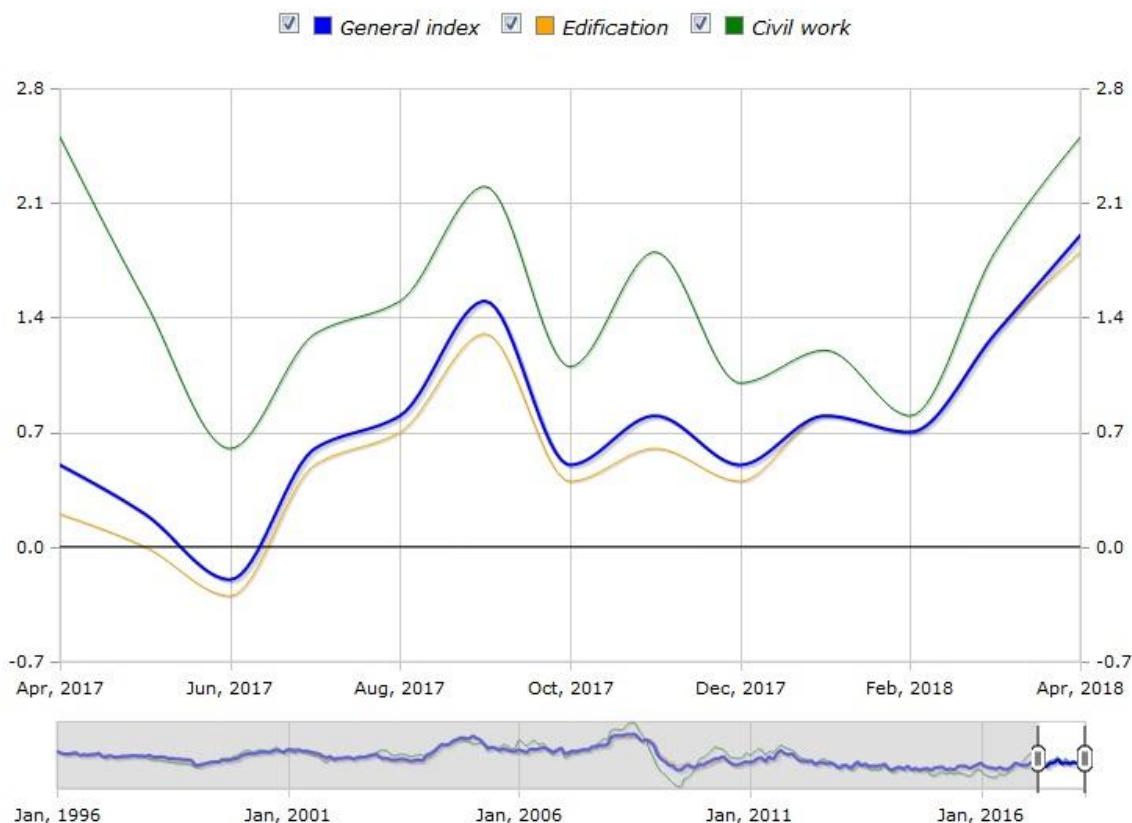
CONSTRUCTION COSTS INDEX, APRIL 2018

There was no variation in Construction costs in the Basque Country in April 2018 compared to the previous month (0.0%)

Compared to the previous year, April 2018 on April 2017, costs rose by 1.9%

Construction Costs in the Basque Country remained stable (0.0%) in April 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 1.9%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

Compared to the previous month, there was no variation in either labour costs or raw materials costs (0.0%).

Within raw materials, the Building sub-sector recorded a decrease of 0.1% in the cost of its raw materials, whereas in the Civil Works sub-sector it was up by 0.4%. The year-on-year performance of these two sub-sectors was also positive, but to different degrees: costs of raw materials in Building were up by 1.8%, whilst costs in Civil Works posted a 2.7% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, April 2018 on April 2017, include those in the following sectors: *Metallurgy*, with 7.2%; *Oil Refining*, with 6.0%; and *Chemical Industry*, with 2.9%. On the other hand, the sectors with the greatest reductions in the prices of their raw materials over the last twelve months as a whole are: *Electricity & Gas*, which fell 2.5%; *Rubber & Plastics*, with a decrease of 0.5%; and the *Timber Industry*, which dropped 0.2%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). April 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	103,7	0,0	1,9	1,4
Building	103,7	0,0	1,8	1,3
Civil works	103,8	0,3	2,5	1,6
RAW MATERIAL	102,0	0,0	2,0	1,2
Building	102,0	-0,1	1,8	1,2
Civil works	102,0	0,4	2,7	1,6
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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