

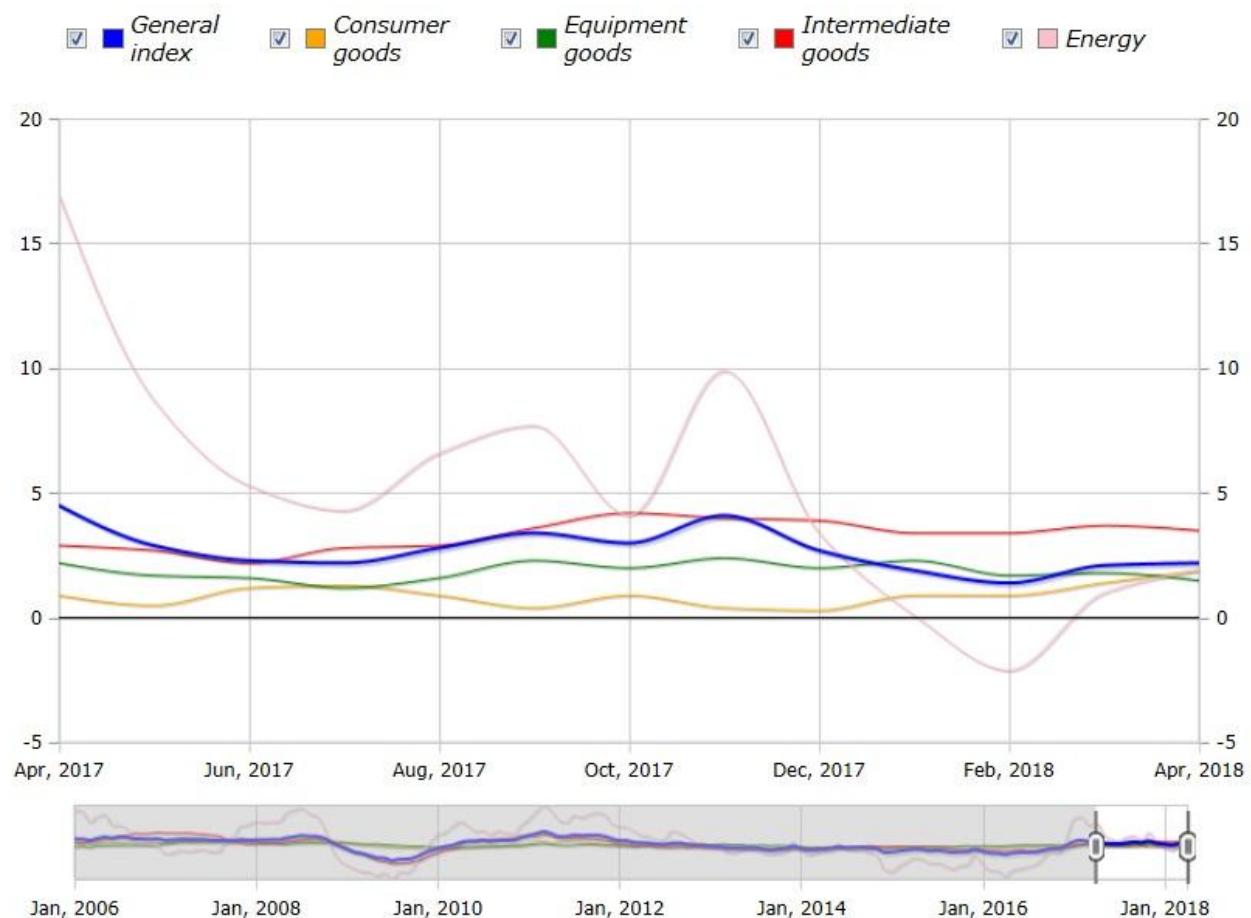
INDUSTRIAL PRICE INDEX. APRIL 2018

Industrial prices of the Basque Country rose by 0.2 % in April 2018 on the previous month

They were 2.2% up on the previous year (April 2018 on April 2017)

Industrial prices of the Basque Country rose by 0.2% in April 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in April 2018, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with an increase of 4.6% and *Manufacture of Pharmaceutical Products* and *Manufacture of Computer, Electronic & Optical Products*, up 0.6% in both cases. On the other hand, the sectors which posted the greatest decreases in prices were: *Electricity, Gas, Steam & Air Conditioning*, which experienced a 2.9% drop in prices and *Extractive Industries and Timber, Paper & Graphic Arts*, with a fall in prices of 0.3% in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 0.9% increase in prices, *Intermediate Goods* rose 0.2% and *Capital Goods* rose 0.1%. *Consumer Goods*, as a whole, did not see any appreciable change (0.0%), as a result of the figures for *Consumer Durables* being the same as the previous month (0.0%) and the slight rise in prices of *Consumer Non-Durables* (0.1%).

In the year-on-year period from April 2017 to April 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 6.0%; *Metallurgy & Metal Products*, with an increase of 4.8%, and *Chemical Industry*, which rose by 2.9%. Conversely, the registered decreases in prices corresponded to the sector of *Electricity, Gas, Steam & Air Conditioning*, which dropped by 2.5%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 1.8%, *Intermediate Goods* rose by 3.5% and prices corresponding to *Capital Goods* were up by 1.5%. The prices of *Consumer Goods* increased by 1.9%; among the latter, the prices of *Consumer Non-durables* were up by 2.1%, while the prices of *Consumer Durables* rose by 1.2%.

Industrial Price Index of the Basque Country. Variation rate (p). April 2018

	INDEX	% VARIATION		
		Apr2018 / Mar2018	Apr2018 / Apr2017	Apr2018 / Dec2017
GENERAL INDEX	108,6	0,2	2,2	0,8
Sector divisions				
Extractive Industries	92,1	-0,3	2,4	1,9
Manufacturing industry	107,3	0,6	3,0	1,6
Electricity, gas and steam	119,2	-2,9	-2,5	-4,4
Bi major industrial sectors				
Consumer goods	107,4	0,0	1,9	1,2
Durable consumer goods	101,3	0,0	1,2	0,5
Non-durable consumer goods	109,5	0,1	2,1	1,4
Capital Goods	108,5	0,1	1,5	1,0
Intermediate goods	107,7	0,2	3,5	1,9
Energy	110,1	0,9	1,8	-1,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tlf: 945 01 75 62