

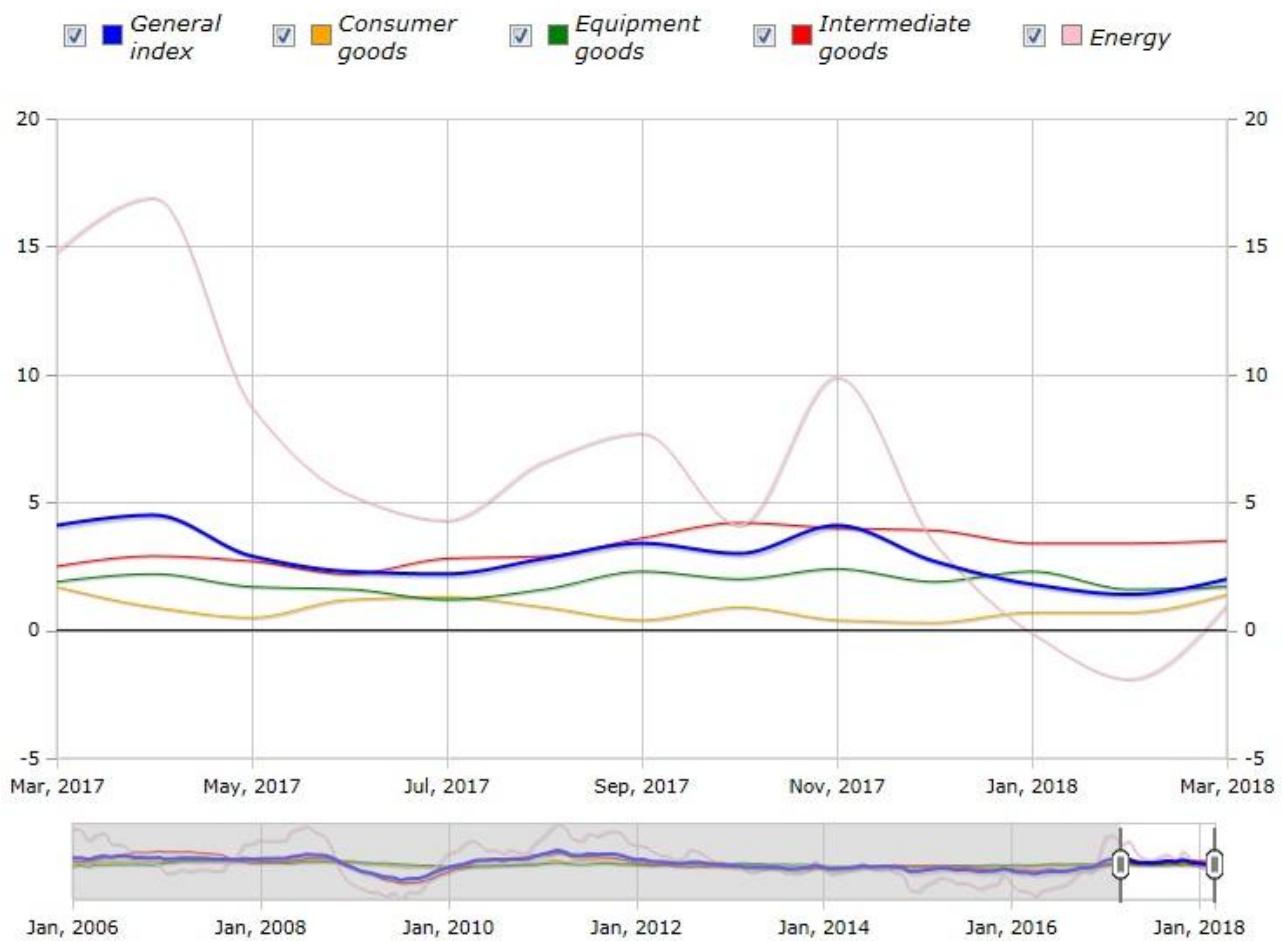
INDUSTRIAL PRICE INDEX. MARCH 2018

Industrial prices of the Basque Country rose by 0.2 % in March 2018 on the previous month

They were 2.0% up on the previous year (March 2018 on March 2017)

Industrial prices of the Basque Country rose by 0.2% in March 2018 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in March 2018, the most inflationary branches on the previous month were: *Metallurgy & Metal Products*, with an increase of 1.2%; *Textile, Garments, Leather & Footwear*, up 1.0%; and *Timber, Paper & Graphic Arts* and *Extraction industries*, with a rise of 0.8% in both cases. On the other hand, the sectors which posted the greatest decreases in prices were: *Electricity, Gas & Steam*, which experienced a 1.2% drop in

prices; and *Chemical Industry* and *Pharmaceutical Products*, with a fall in prices of 0.3% in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 0.9% decrease in prices, *Intermediate Goods* rose 0.8% and *Capital Goods* were up 0.2%. *Consumer Goods* as a whole were up 0.5%, as a result of the rise in the prices of *Consumer Non-durables*, up 0.5%, and *Consumer Durables*, which grew by 0.3%.

In the year-on-year period from March 2017 to March 2018, the greatest increases in prices occurred within the branches of: *Metallurgy & Metal Products*, which increased by 5.1%; *Textile, Garments, Leather & Footwear*, up 3.0%; and *Coke Plants & Oil Refining*, which rose by 2.7%. By contrast, decreases in prices were seen in the sectors of: *Electricity, Gas & Steam*, with a drop of 0.7%; *Pharmaceutical Products*, down by 0.5%; and *Electronic and Computer Products*, whose prices fell by 0.3%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 1.0%, *Intermediate Goods* rose by 3.5% and prices corresponding to *Capital Goods* were up by 1.7%. *Consumer Goods* as a whole grew by 1.4%. Among the latter, the prices of *Consumer Non-durables* increased by 1.6%, while the prices of *Consumer Durables* rose by 0.6%.

**Industrial Price Index of the Basque Country. Variation rate (p).
March 2018**

	INDEX	% VARIATION		
		Mar2018 / Feb2018	Mar2018 / Mar2017	Mar2018 / Dec2017
GENERAL INDEX	108,3	0,2	2,0	0,5
Sector divisions				
Extractive Industries	92,4	0,8	0,9	2,2
Manufacturing industry	106,5	0,5	2,5	0,8
Electricity, gas and steam	122,8	-1,2	-0,7	-1,5
Bi major industrial sectors				
Consumer goods	107,3	0,5	1,4	1,0
Durable consumer goods	101,3	0,3	0,6	0,5
Non-durable consumer goods	109,4	0,5	1,6	1,2
Capital Goods	108,2	0,2	1,7	0,7
Intermediate goods	107,4	0,8	3,5	1,6
Energy	109,2	-0,9	1,0	-1,8

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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