

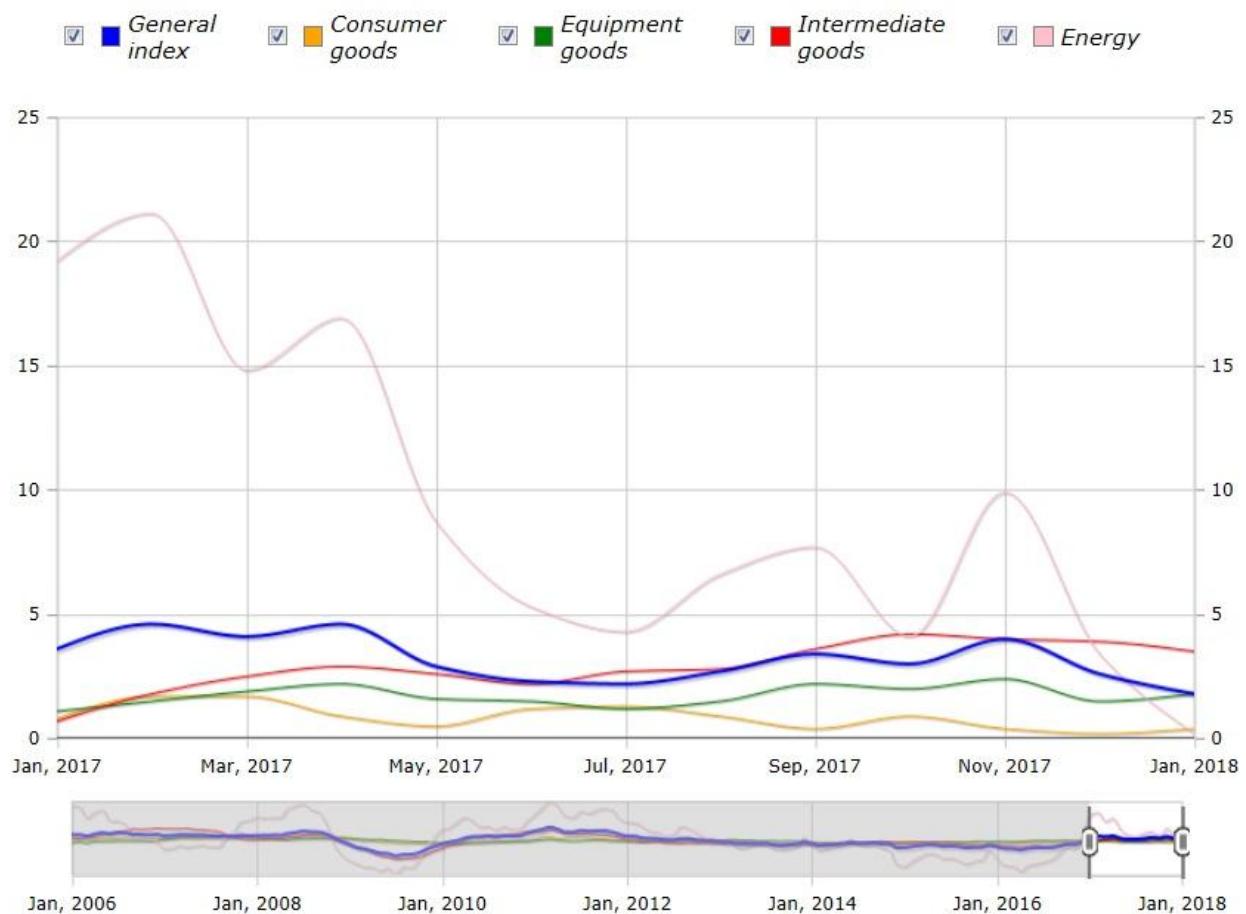
INDUSTRIAL PRICE INDEX. JANUARY 2018

Industrial prices of the Basque Country rose by 0.2 % in January 2018 on the previous month

They were 1.8% up on the previous year (January 2018 on January 2017)

Industrial prices of the Basque Country rose by 0.2% in January 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 1.8%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in January 2018, the most inflationary branches on the previous month were: *Chemical Industry*, with a 2.1% increase in prices; *Extraction Industries*, up by 2.0%; and *Coke Plants & Oil Refining*, which rose by 1.2%. On the other hand, the sectors which posted the greatest decreases in prices were: *Electricity, Gas, Steam & Air Conditioning*, with a 1.1% drop in prices; *Manufacture of Pharmaceutical Products*, down by 0.9%; and *Rubber, Plastic and other Non-Metallic Mineral Products*, whose prices fell by 0.6%.

In the year-on-year period, January 2018 on January 2017, the greatest increases in prices occurred within the branches of: *Metallurgy & Metal Products*, where they were up 5.4%;

Manufacture of Machinery & Equipment, with a 2.6% rise; and *Furniture & Other Manufacturing Industries, Repairs and Installation*, with a 2.2% increase in prices. By contrast, decreases in prices were seen in the sectors of: *Extraction Industries*, with a drop of 0.9%, and *Manufacture of Transport Material*, down by 0.4%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* prices remained unchanged (0.0%), *Intermediate Goods* rose 0.5% and *Capital Goods* increased by 0.3%. *Consumer Goods* as a whole were up 0.1%, as a result of the rise in the prices of *Consumer Non-durables* (0.1%), as *Consumer Durables* fell by 0.1%.

The price variation of these large goods groups was positive over the year-on-year period in all cases. *Energy* rose by 0.2%, *Intermediate Goods* were up 3.5%, the prices of *Capital Goods* increased by 1.8% and those of *Consumer Goods* as a whole increased by 0.4%. Among the latter, the prices of *Consumer Durables* increased by 0.8%, while the prices of *Consumer Non-durables* rose by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). January 2018				
	INDEX	% VARIATION		
		Jan2018 / Dec2017	Jan2018 / Jan2017	Jan2018 / Dec2017
GENERAL INDEX	107,9	0,2	1,8	0,2
Sector divisions				
Extractive Industries	92,2	2,0	-0,9	2,0
Manufacturing industry	105,9	0,4	2,1	0,4
Electricity, gas and steam	123,3	-1,1	0,4	-1,1
Bi major industrial sectors				
Consumer goods	106,2	0,1	0,4	0,1
Durable consumer goods	100,7	-0,1	0,8	-0,1
Non-durable consumer goods	108,2	0,1	0,3	0,1
Capital Goods	107,3	0,3	1,8	0,3
Intermediate goods	106,2	0,5	3,5	0,5
Energy	111,3	0,0	0,2	0,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Press Service: servicioprensa@eustat.eus Tlf: 945 01 75 62