

LARGE STORES AND FOOD CHAINS TRADE INDEX (IGSC) DECEMBER 2017

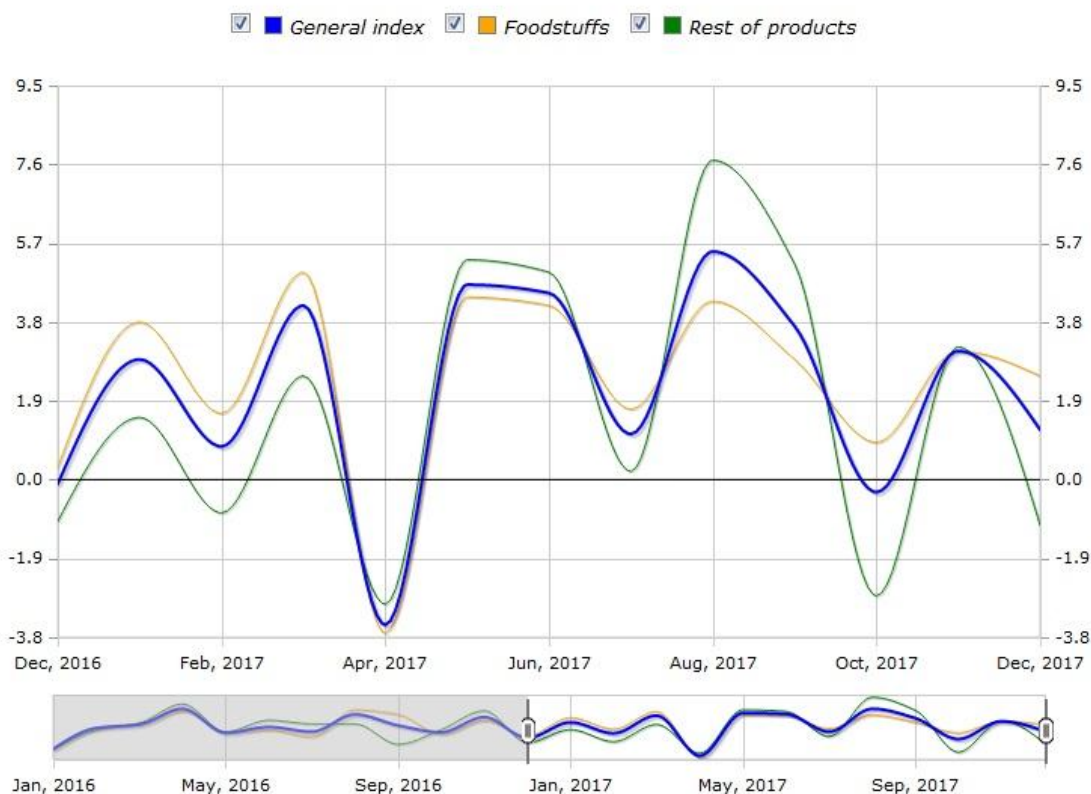
Sales in large stores and food chains in the Basque Country rose by 1.2% in December 2017

The balance for 2017 closed with 2.3% growth

Sales at large stores and food chains in the Basque Country in December 2017 experienced a year-on-year upturn at constant prices of 1.2% in homogenous terms of the working calendar, according to Eustat data. Compared to November, sales were up 0.9% in deseasonalised terms.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales of food products at large stores and food chains reflected a rise of 2.5%, and sales corresponding to other items experienced a downturn of 1.1%.

There were rises in all three provinces: Álava saw an increase of 1.8%, in Bizkaia there was a rise of 1.2% and in Gipuzkoa sales were up by 1.1%.

In the accumulated total for the year, sales in large stores and food chains in the Basque Country were up 2.3% with respect to the same period of the previous year, in homogeneous terms of the working calendar and at constant prices. In this period, food sales saw a 2.5% upturn overall and other products saw an increase of 1.8%.

By province, in Bizkaia sales over the year as a whole rose by 2.3% at constant prices and with respect to the previous year; they were also up by 2.3% in Gipuzkoa, and in Álava a 2.1% rise was recorded.

The number of individuals employed in large stores and food chains in the Basque Country rose by 3.4% in 2017 compared to the previous year.

Table 1. Large Stores and Food Chains Trade Index of the Basque Country. Year-on-year and month-on-month growth rates. December. 2017

	CONSTANT PRICES		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	1,2	-0,9	2,3
Araba/Álava	1,8	-0,8	2,1
Bizkaia	1,2	-0,7	2,3
Gipuzkoa	1,1	-1,3	2,3
SALES INDEX by sector			
Food	2,5	-0,1	2,5
Non food products	-1,1	-2,3	1,8
EMPLOYMENT INDEX			
Basque Country	1,1	-1,5	3,4

m / m-12 Year-on-year growth. Data corrected for calendar effects

m / m-1 Month-on-month growth. Seasonally adjusted data

A(m) / A(m-12) Year-on-year variation rate for the accumulated period from January to the current month of current year compared to the same accumulated period last year

Source: Eustat. Large Stores and Food Chains Trade Index (IGSC)

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