

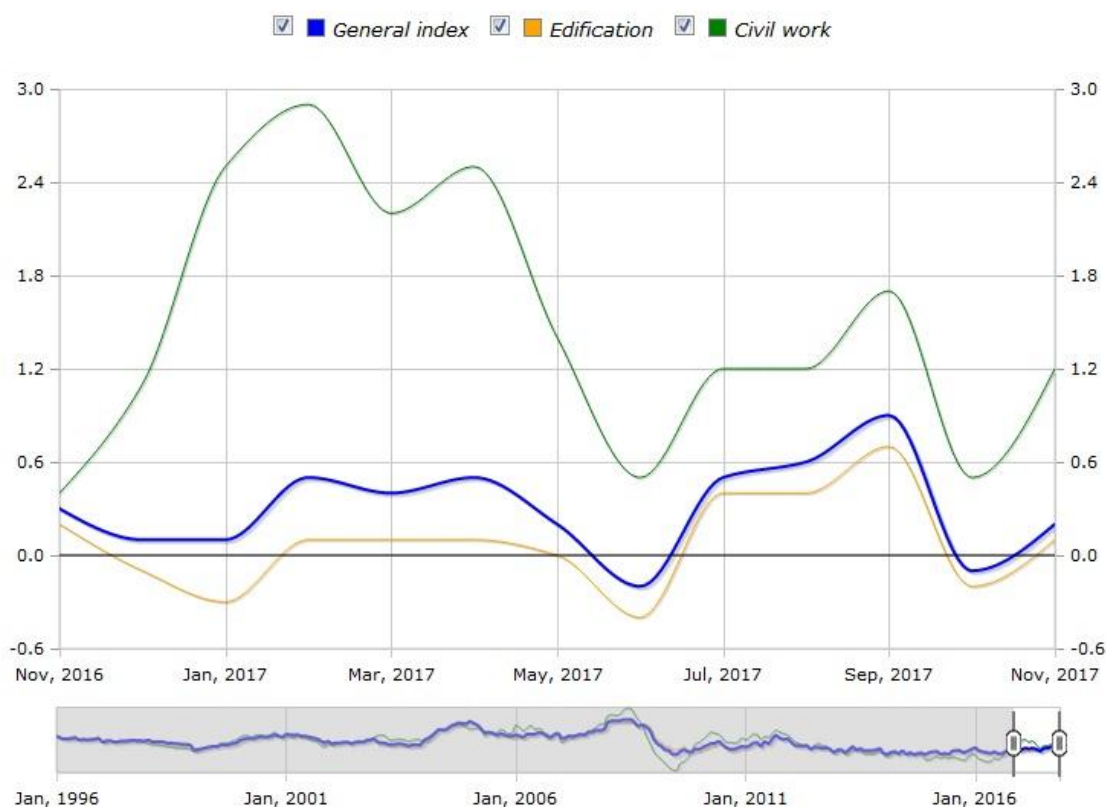
CONSTRUCTION COSTS INDEX. NOVEMBER 2017

Construction costs in the Basque Country remained stable (0.0%) in November 2017 compared to the previous month

Compared to the previous year, November 2017 on November 2016, costs rose by 0.2%

Construction Costs in the Basque Country remained stable (0.0%) in November 2017 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.2%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

Compared to the previous month, there was no appreciable change in either labour costs or raw materials costs (0.0%).

This November, the Building sub-sector recorded a fall of 0.1% in raw materials and the Civil Works sub-sector a rise of 0.4%. The year-on-year trends in these two sub-sectors saw positive and negative variations: costs of raw materials in Building fell by 0.2%, whilst costs in Civil Works posted a 1.3% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in November 2017 on November 2016 included those in the following sectors: *Oil Refining*, with an increase of 11.9%, *Metallurgy*, with 9.5%; and *Electricity & Gas* with 4.4%. On the other hand, sectors that saw the biggest price reductions in raw materials over the last twelve months include *Non-Metallic Mineral*, which was down by 3.8%, *Chemical Industry*, with a decrease of 0.2% and *Electronic Material*, with a fall of 0.1%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). November 2017

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	102,1	0,0	0,2	0,2
Building	102,1	0,0	0,1	0,2
Civil works	101,7	0,3	1,2	0,6
RAW MATERIAL	100,5	0,0	0,0	0,0
Building	100,6	-0,1	-0,2	-0,1
Civil works	100,0	0,4	1,3	0,5
LABOUR	107,5	0,0	1,1	1,1

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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