

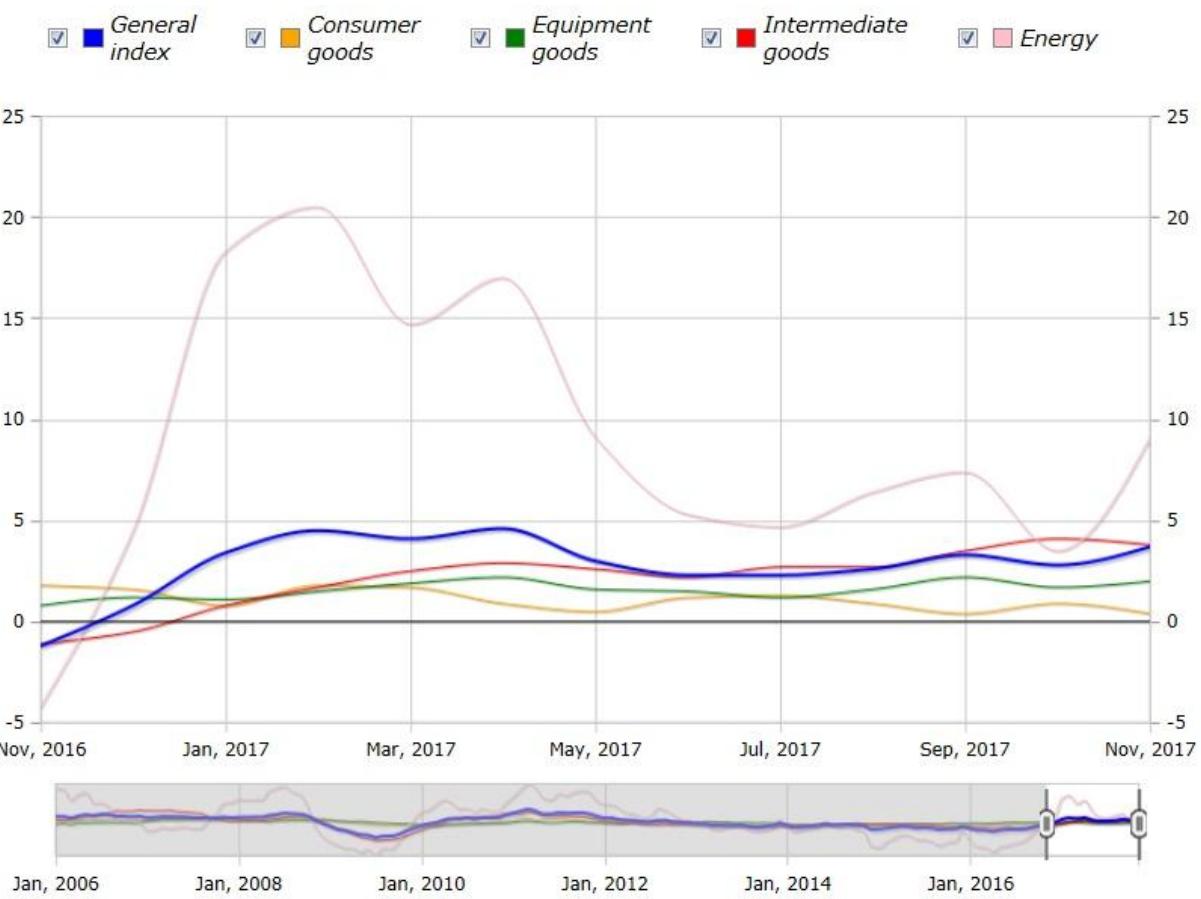
INDUSTRIAL PRICE INDEX. NOVEMBER 2017

Industrial prices in the Basque Country increased by 0.7% in November 2017 with regards to the previous month

They were 3.7% up on the previous year (November 2017 on November 2016)

Industrial prices in the Basque Country rose by 0.7% in November 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 3.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in November 2017, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with an increase of 5.1% together with *Electricity, Gas, Steam & Air Conditioning* and *Manufacture of Pharmaceutical Products*, with a rise of 1.3%, in both cases. On the other hand, the largest decreases in prices were registered in the sectors of *Rubber, Plastic and other Non-Metallic Minerals*, with a fall of 0.3%, together with *Manufacture of Electrical Material & Equipment* and *Furniture & Other Manufacturing Industries, Repairs and Installation*, which were down 0.2% in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 3.6% rise in prices, *Intermediate Goods* and *Capital Goods* showed no change (0.0%) and *Consumer Goods* as a whole were up 0.1%. Within these, *Consumer Non-durables* increased by 0.1%, whilst *Consumer Durables* showed no appreciable change (0.0%).

In the year-on-year period, November 2017 on November 2016, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with 11.9%, *Metallurgy & Metal Products*, with 6.0%, and *Manufacture of Pharmaceutical Products*, with 5.5%. Conversely, the largest registered decreases in prices corresponded to the sectors of, *Extraction Industries*, which fell by 3.8%, *Food, Beverages & Tobacco*, which dropped by 0.6%; and *Chemical Industry*, down by 0.2%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 9.1%, *Intermediate Goods* by 3.8%, *Capital Goods* by 2.0% and *Consumer Goods* by 0.4%. Amongst the latter, the prices of *Consumer Durables* rose by 1.1%, and *Consumer Non-Durables* were up by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). November 2017

	INDEX	% VARIATION		
		Nov 2017 / Oct 2017	Nov 2017 / Nov 2016	Nov 2017 / Dec 2016
GENERAL INDEX	107,2	0,7	3,7	2,2
Sector divisions				
Extractive Industries	89,9	-0,1	-3,8	-2,5
Manufacturing industry	105,3	0,6	3,6	2,2
Electricity, gas and steam	122,7	1,3	4,4	2,5
Bi major industrial sectors				
Consumer goods	106,3	0,1	0,4	0,4
Durable consumer goods	100,5	0,0	1,1	1,0
Non-durable consumer goods	108,4	0,1	0,2	0,2
Capital Goods	107,0	0,0	2,0	1,6
Intermediate goods	105,3	0,0	3,8	3,5
Energy	109,8	3,6	9,1	2,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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