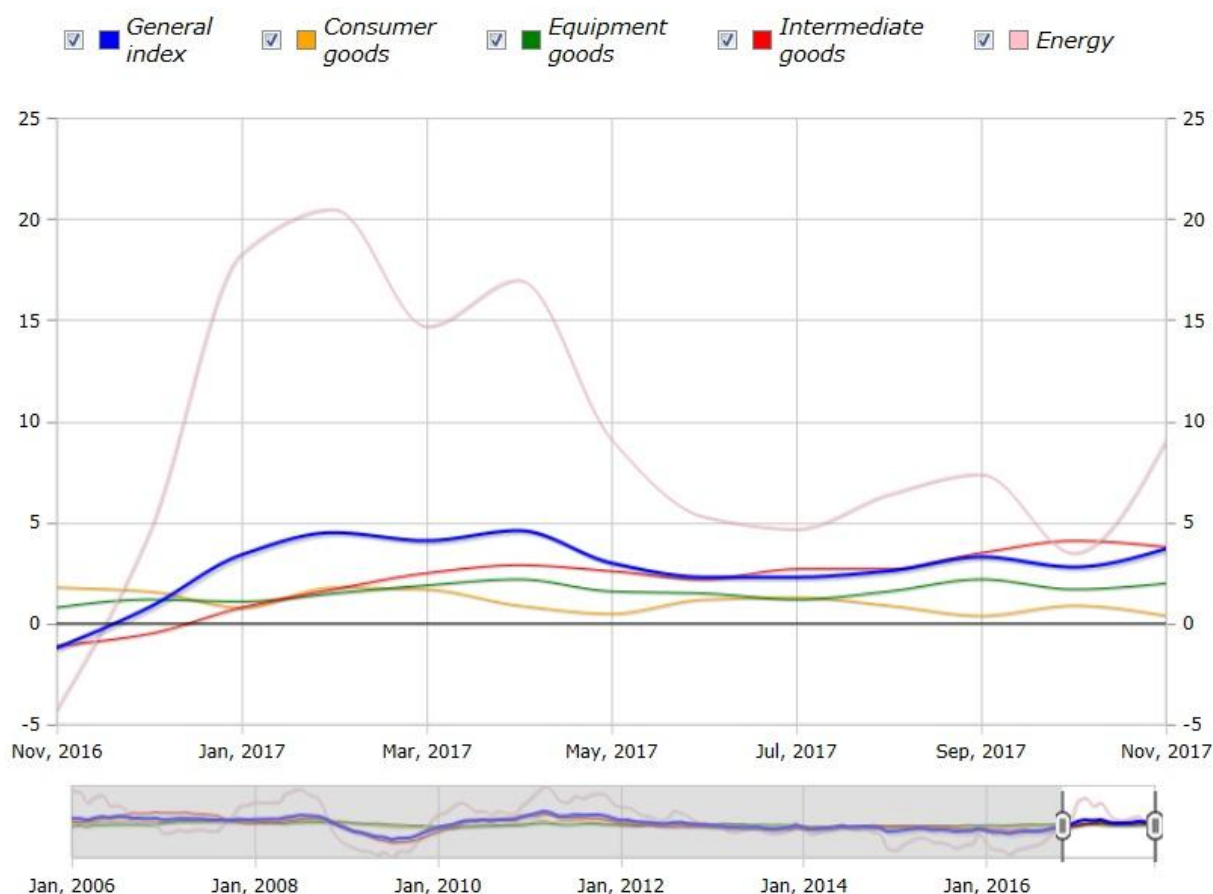


## Industrial prices in the Basque Country increased by 0.7% in November 2017 with regards to the previous month

***They were 3.7% up on the previous year (November 2017 on November 2016)***

Industrial prices in the Basque Country rose by 0.7% in November 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 3.7%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in November 2017, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with an increase of 5.1% together with *Electricity, Gas, Steam & Air Conditioning* and *Manufacture of Pharmaceutical Products*, with a rise of 1.3%, in both cases. On the other hand, the largest decreases in prices were registered in the sectors of *Rubber, Plastic and other Non-Metallic Minerals*, with a fall of 0.3%, together with *Manufacture of Electrical Material & Equipment* and *Furniture & Other Manufacturing Industries, Repairs and Installation*, which were down 0,2% in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 3.6% rise in prices, *Intermediate Goods* and *Capital Goods* showed no change (0.0%) and *Consumer Goods* as a whole were up 0.1%. Within these, *Consumer Non-durables* increased by 0.1%, whilst *Consumer Durables* showed no appreciable change (0.0%).

In the year-on-year period, November 2017 on November 2016, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with 11.9%, *Metallurgy & Metal Products*, with 6.0%, and *Manufacture of Pharmaceutical Products*, with 5.5%. Conversely, the largest registered decreases in prices corresponded to the sectors of, *Extraction Industries*, which fell by 3.8%, *Food, Beverages & Tobacco*, which dropped by 0.6%; and *Chemical Industry*, down by 0.2%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 9.1%, *Intermediate Goods* by 3.8%, *Capital Goods* by 2.0% and *Consumer Goods* by 0.4%. Amongst the latter, the prices of *Consumer Durables* rose by 1.1%, and *Consumer Non-Durables* were up by 0.2%.

### Industrial Price Index of the Basque Country. Variation rate (p). November 2017

	INDEX	% VARIATION		
		Nov2017 / Oct2017	Nov2017 / Nov2016	Nov2017 / Dec2016
<b>GENERAL INDEX</b>	<b>107,2</b>	<b>0,7</b>	<b>3,7</b>	<b>2,2</b>
<b>Sector divisions</b>				
Extractive Industries	89,9	-0,1	-3,8	-2,5
Manufacturing industry	105,3	0,6	3,6	2,2
Electricity, gas and steam	122,7	1,3	4,4	2,5
<b>Bi major industrial sectors</b>				
Consumer goods	106,3	0,1	0,4	0,4
Durable consumer goods	100,5	0,0	1,1	1,0
Non-durable consumer goods	108,4	0,1	0,2	0,2
Capital Goods	107,0	0,0	2,0	1,6
Intermediate goods	105,3	0,0	3,8	3,5
Energy	109,8	3,6	9,1	2,0

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

#### For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tlf: 945 01 75 62