

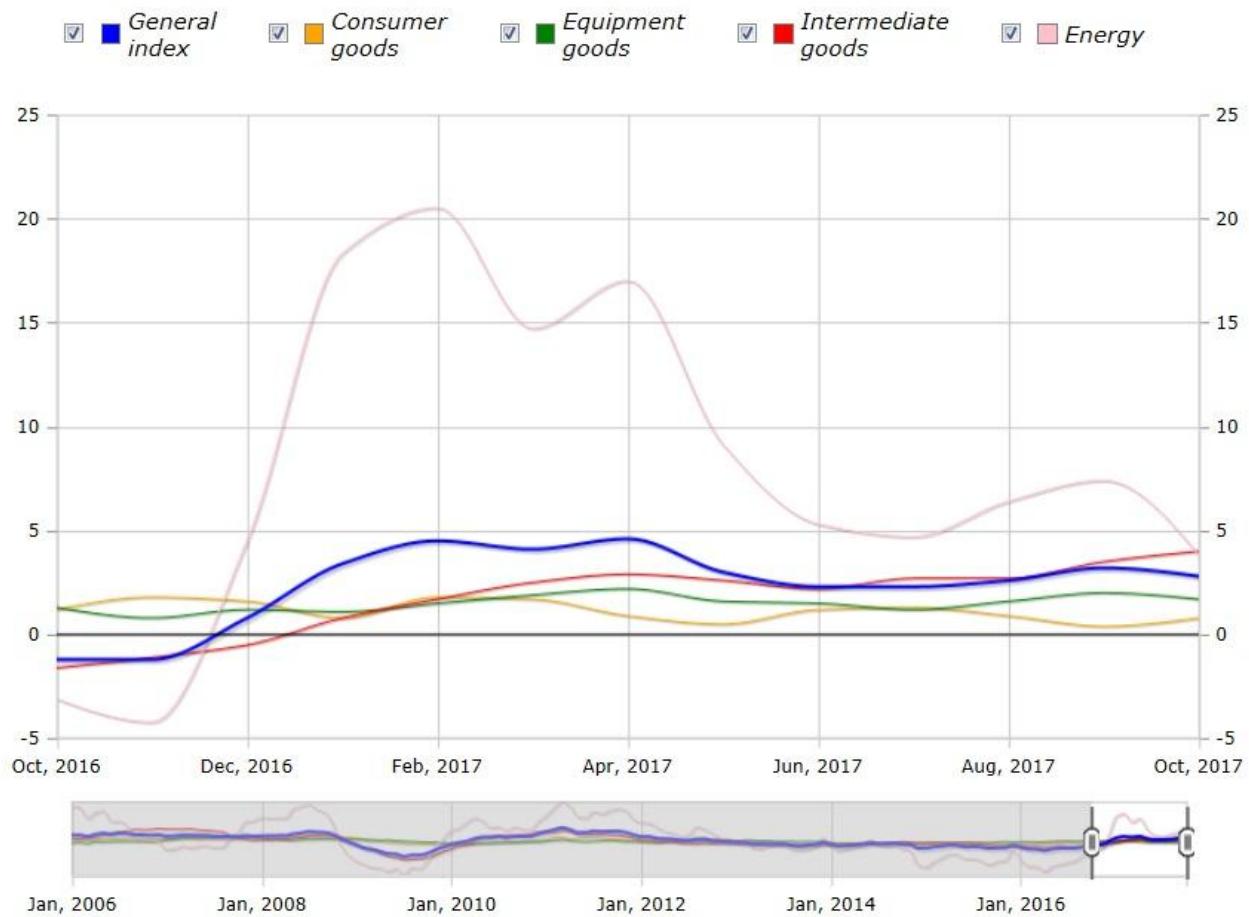
INDUSTRIAL PRICE INDEX. OCTOBER 2017

Industrial prices in the Basque Country increased by 0.4% in October 2017 with regards to the previous month

They were 2.8% up on the previous year (October 2017 on October 2016)

Industrial prices in the Basque Country rose by 0.4% in October 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 2.8%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in October 2017, the most inflationary branches on the previous month were: *Metallurgy & Metal Products*, with an increase of 1.5% and *Coke Plants & Oil Refining* and *Food, Beverages and Tobacco Industry*, with a rise of 1.0% in both cases. On the other hand, the following sectors recorded the largest decreases in prices: *Extraction Industries* and *Electricity, Gas, Steam & Air Conditioning*, with a decrease of 1.3% in

both cases, and *Furniture & Other Manufacturing Industries, Repairs and Installation* with a 0.8% drop.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 0.2% decrease in prices, *Intermediate Goods* rose 0.9%, *Capital Goods* showed no change (0.0%) and *Consumer Goods* as a whole were up 0.7%. Within these, *Consumer Non-durables* increased by 0.9%, whilst in *Consumer Durables*, there was an upturn of 0.1%.

In the year-on-year period, October 2017 on October 2016, the greatest increases in prices occurred within the branches of: *Metallurgy & Metal Products*, up by 6.4%, *Manufacture of Pharmaceutical Products*, which increased by 5.4%, and *Coke Plants & Oil Refining*, with a rise of 3.6%. By contrast, decreases in prices were seen in the sectors of: *Extraction Industries*, which dropped by 4.1% and *Manufacture of Computer, Electronic & Optical Products*, which fell by 1.0%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 3.8%, *Intermediate Goods* by 4.0%, *Capital Goods* by 1.7% and *Consumer Goods* by 0.8%. Amongst the latter, the prices of *Consumer Durables* rose by 1.1%, and *Consumer Non-Durables* were up by 0.7%.

Industrial Price Index of the Basque Country. Variation rate (p). October 2017

	INDEX	% VARIATION		
		Oct2017 / Sep2017	Oct2017 / Oct2016	Oct2017 / Dec2016
GENERAL INDEX	106,6	0,4	2,8	1,6
Sector divisions				
Extractive Industries	89,9	-1,3	-4,1	-2,5
Manufacturing industry	104,6	0,6	2,8	1,6
Electricity, gas and steam	121,7	-1,3	3,0	1,7
Bi major industrial sectors				
Consumer goods	106,1	0,7	0,8	0,2
Durable consumer goods	100,4	0,1	1,1	1,0
Non-durable consumer goods	108,1	0,9	0,7	-0,1
Capital Goods	107,0	0,0	1,7	1,5
Intermediate goods	105,3	0,9	4,0	3,5
Energy	106,3	-0,2	3,8	-1,2

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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