

INDUSTRIAL PRODUCTION INDEX. SEPTEMBER 2017

Industrial activity in the Basque Country rose by 3.6% in September 2017

The Industrial Production Index saw a growth of 2.7% in the first nine months of 2017

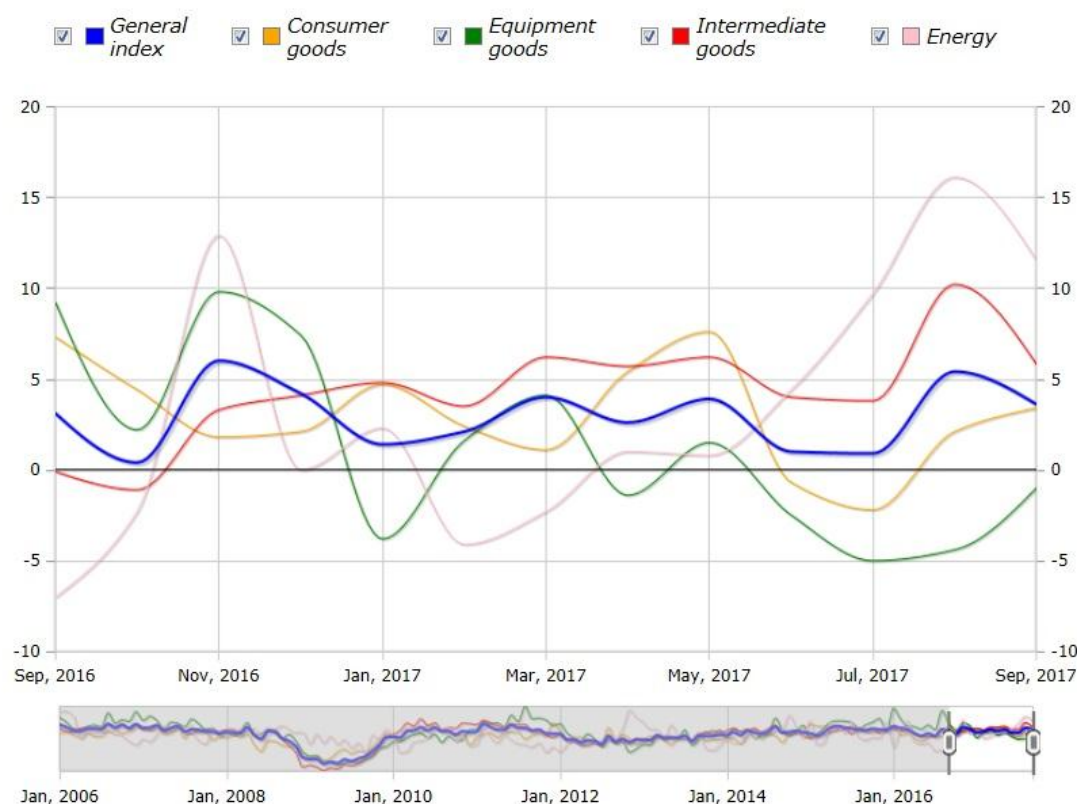
The Industrial production of the Basque Country in September 2017 was up by 3.6% compared to the same month of 2016, in homogenous terms of the working calendar, according to Eustat data. The balance for the first nine months of 2017 saw growth of 2.7% on the same period of 2016.

Compared to the previous month, August 2017, the industrial production of the Basque Country fell by 2.0%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country.

(%)

Corrected for calendar effects



Source: Eustat. Industrial production index

There were different performances in the index of the major industrial sectors in September 2017 compared to September 2016. *Energy* rose by 11.5%, *Intermediate Goods* were up by 5.8% and *Consumer Goods*, as a whole, increased by 3.4%. Within these, *Consumer Durables*, which were up 16.7%, determined the rate of growth, as *Consumer Non-Durables* were down 1.5%. In contrast, in the major industrial sectors, *Capital Goods* were the only ones to drop, with a fall of 1.0%.

The month-on-month variation for September 2017 on August 2017 was negative for *Intermediate Goods*, which were down by 3.3%, and *Capital Goods*, with a drop of 1.4%. The index of *Energy* rose by 0.7% compared to August, and *Consumer Goods*, as a whole, advanced by 1.6%. Within these *Consumer Durables* went up by 0.2% and *Consumer Non-durables* rose by 2.2%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of September 2017 with regards to year-on-year variations, were: *Timber, Paper & Graphic Arts* with 8.8%, *Plastic & Rubber* with 6.3% and *Electricity, Gas & Steam* with 5.6%. On the other hand, decreases occurred in the sectors of *Electrical Material & Equipment* sector, which was down 4.4% and *Food, Beverages & Tobacco*, which fell by 3.7%.

Table 1. Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	2,9
16 - Electricity, gas and steam	5,6
09 - Rubber and plastic	6,3
13 - Machinery and equipment	4,1
14 - Transport material	3,4
03 - Food, beverages and tobacco industries	-3,7
12 - Electrical equipment and material	-4,4
05 - Timber, paper and printing and reproduction	8,8

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of September showed an upward trend in all three: it rose by 6.2% in Álava, by 5.1% in Bizkaia and 0.7% in Gipuzkoa.

Table 2. Industrial Production in the Basque Country. Growth rates. Provisional data. September 2017

	Data corrected for clendar effects		Deseasonalised data	
	Sep2017 / Sep2016	A(Sep2017) / A(Sep2016)(*)	Sep2017 / Aug2017	Aug2017 / Jul2017
General index				
Basque Country	3,6	2,7	-2,0	5,5
Araba/Álava	6,2	3,0	-0,3	5,8
Bizkaia	5,1	4,3	0,0	3,7
Gipuzkoa	0,7	0,8	-4,8	7,1
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	3,4	2,6	1,6	3,9
Durable consumer goods	16,7	16,3	0,2	6,4
Non-durable consumer goods	-1,5	-2,3	2,2	2,9
Equipment goods	-1,0	-1,1	-1,4	6,3
Intermediate goods	5,8	5,4	-3,3	5,9
Energy	11,5	4,0	0,7	0,2

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2017 compared to the same accumulated period of 2016

Source: Eustat. Industrial production index

For further information:

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