

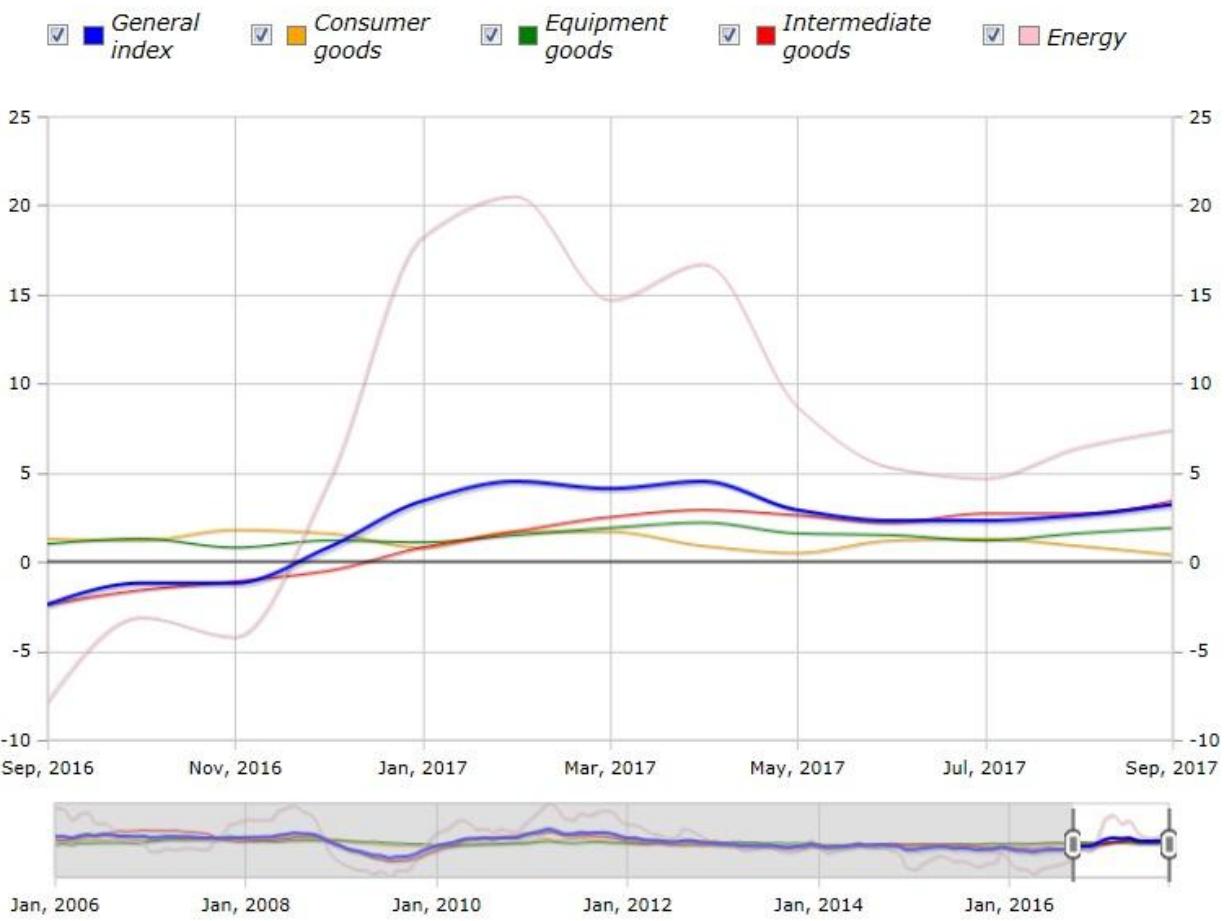
INDUSTRIAL PRICE INDEX. SEPTEMBER 2017

Industrial prices in the Basque Country increased by 0.7% in September 2017 with regards to the previous month

They were 3.2% up on the previous year (September 2017 on September 2016)

Industrial prices in the Basque Country rose by 0.7% in September 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 3.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed sector-level analysis reveals that in September 2017, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with an increase of 3.7%, *Electricity, Gas, Steam & Air Conditioning*, which rose by 2.3%, and *Extraction Industries*, up by 1.5%. On the other hand, the following sectors recorded decreases in prices: *Manufacture of*

Pharmaceutical Products, with a drop of 1.1%, *Food, Beverages and Tobacco Industry*, which decreased by 0.6% and *Chemical Industry*, where prices fell by 0.4%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 3.4% increase in prices, *Capital Goods* and *Intermediate Goods* were both up 0.2% and *Consumer Goods* as a whole dropped by 0.4%. Within these, *Consumer Durables* fell by 0.1%, whilst in *Consumer Non-durables*, there was a downturn of 0.5%.

In the year-on-year period, September 2017 on September 2016, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 10.8%; *Metallurgy & Metal Products*, with an increase of 5.2%, and *Electricity, Gas, Steam & Air Conditioning*, which rose by 2.8%. By contrast, decreases in prices were seen in the sectors of: *Extraction Industries*, with a drop of 1.9%; *Chemical Industry*, which decreased by 0.9%, and *Manufacture of Pharmaceutical Products*, where prices fell by 0.1%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 7.4%, *Intermediate Goods* by 3.4%, *Capital Goods* by 1.9% and *Consumer Goods* by 0.4%. Amongst the latter, the prices of *Consumer Durables* rose by 1.2%, and *Consumer Non-Durables* were up by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). September 2017

	INDEX	% VARIATION		
		Sep2017 / Aug2017	Sep2017 / Sep2016	Sep2017 / Dec2016
GENERAL INDEX	106,1	0,7	3,2	1,2
Sector divisions				
Extractive Industries	90,9	1,5	-1,9	-1,4
Manufacturing industry	104,0	0,5	3,3	0,9
Electricity, gas and steam	123,2	2,3	2,8	3,0
Bi major industrial sectors				
Consumer goods	105,4	-0,4	0,4	-0,4
Durable consumer goods	100,5	-0,1	1,2	1,0
Non-durable consumer goods	107,2	-0,5	0,2	-0,9
Capital Goods	107,0	0,2	1,9	1,5
Intermediate goods	104,3	0,2	3,4	2,5
Energy	106,6	3,4	7,4	-1,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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