

INDUSTRIAL PRODUCTION INDEX. JUNE 2017

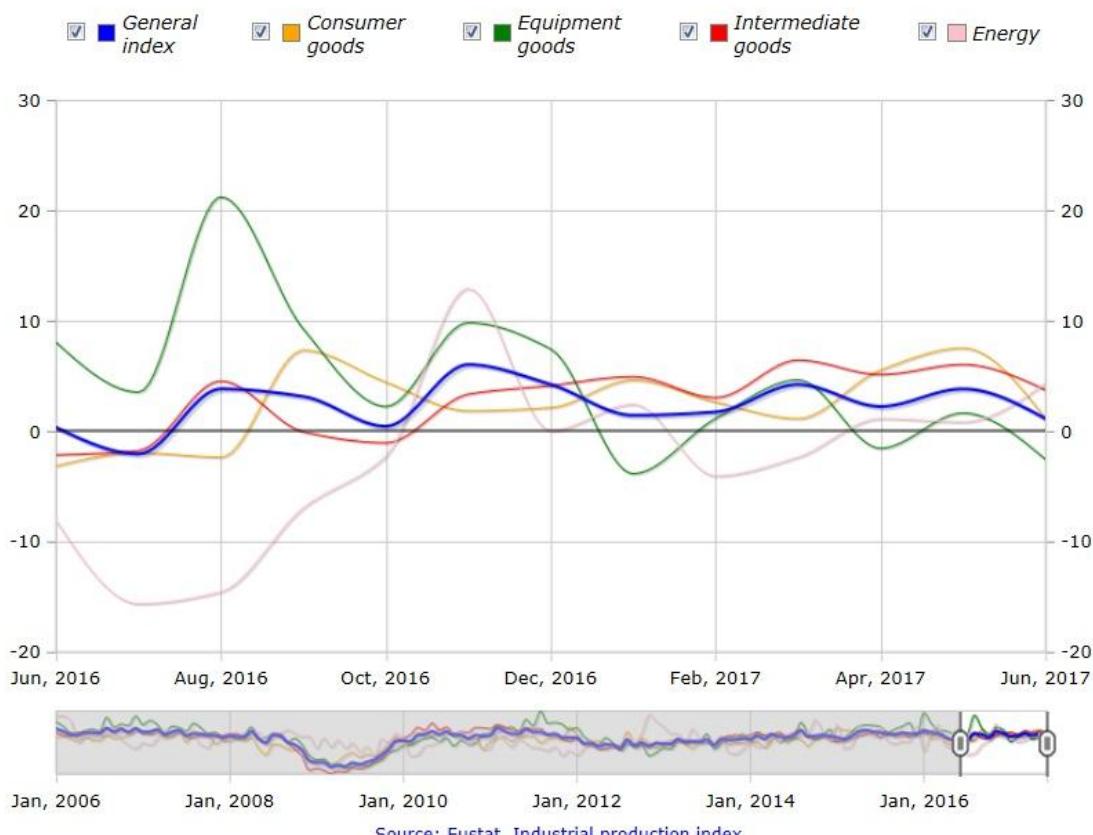
Industrial activity in the Basque Country rose by 1.1% in June 2017

The industrial production index saw growth of 2.4% in the first semester of 2017

Industrial production of the Basque Country in June 2017 was up 1.1% compared to the same month of 2016, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first quarter of 2017 closed with growth of 2.4% on the same period of 2016.

Compared to the previous month, May 2017, the industrial production of the Basque Country fell by 0.8%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country. (%)
Corrected for calendar effects



There were different performances in the index of the major industrial sectors in June 2017 compared to June 2016. *Energy* grew by 4.3%, *Intermediate Goods* increased by 3.7% and *Consumer Goods* as a whole went up by 1.1%; among the latter, *Consumer*

Durables, which grew by 15.0%, determined the rate of growth, as *Consumer Non-durables* decreased by 4.1%. On the other hand, *Capital Goods* were down by 2.6%.

The month-on-month variation from June 2017 on May 2017 was positive only for *Energy*, which went up by 0.5%, but the sales index of *Intermediate Goods* fell by 1.1% compared to May, *Capital Goods* were down by 0.7% and *Consumer Goods* as a whole shrank by 3.5%. Within these *Consumer Durables* fell by 7.1% and *Consumer Non-durables* decreased by 1.8%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of June 2017 with regards to year-on-year variations, were: *Plastic & Rubber*, which grew by 6.3%, *Electricity, Gas & Steam*, which increased by 4.9% and *Machinery & Equipment*, which went up by 3.9%. On the other hand, the only decrease was found in the *Food, Beverages & Tobacco* sector, which fell by 3.4%.

**Table 1. Industrial production in the Basque Country.
 Key Sectors. Year-on-year growth rates. A-38
 Sectorisation. Provisional Data**

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	0,6
16 - Electricity, gas and steam	4,9
09 - Rubber and plastic	6,3
13 - Machinery and equipment	3,9
14 - Transport material	2,3
03 - Food, beverages and tobacco industries	-3,4
12 - Electrical equipment and material	1,0
05 - Timber, paperand printing and reproduction	1,2

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of June showed an upward trend in the three provinces: It rose by 1.4% in Álava, by 1.1% in Gipuzkoa and 0.9% in Bizkaia.

The month-on-month variation rate, with respect to May 2017, was negative in Bizkaia, where it fell by 1.9%, and Álava, where it went down by 1.4%; in Gipuzkoa however it rose by 0.6%.

Table 2. Industrial Production in the Basque Country. Growth rates. Provisional data. June 2017

	Data corrected for calendar effects		Deseasonalised data	
	Jun2017 / Jun2016	A(Jun2017) / A(Jun2016)(*)	Jun2017 / May2017	May2017 / Apr2017
General index				
Basque Country	1,1	2,4	-0,8	0,2
Araba/Álava	1,4	3,4	-1,4	0,1
Bizkaia	0,9	4,4	-1,9	-0,3
Gipuzkoa	1,1	-0,2	0,6	0,7
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	1,1	3,7	-3,5	0,9
Durable consumer goods	15,0	18,5	-7,1	4,7
Non-durable consumer goods	-4,1	-1,7	-1,8	-0,7
Equipment goods	-2,6	-0,1	-0,7	0,9
Intermediate goods	3,7	4,9	-1,1	0,2
Energy	4,3	0,3	0,5	-1,6

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2017 compared to the same accumulated period of 2016

Source: Eustat. Industrial production index

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