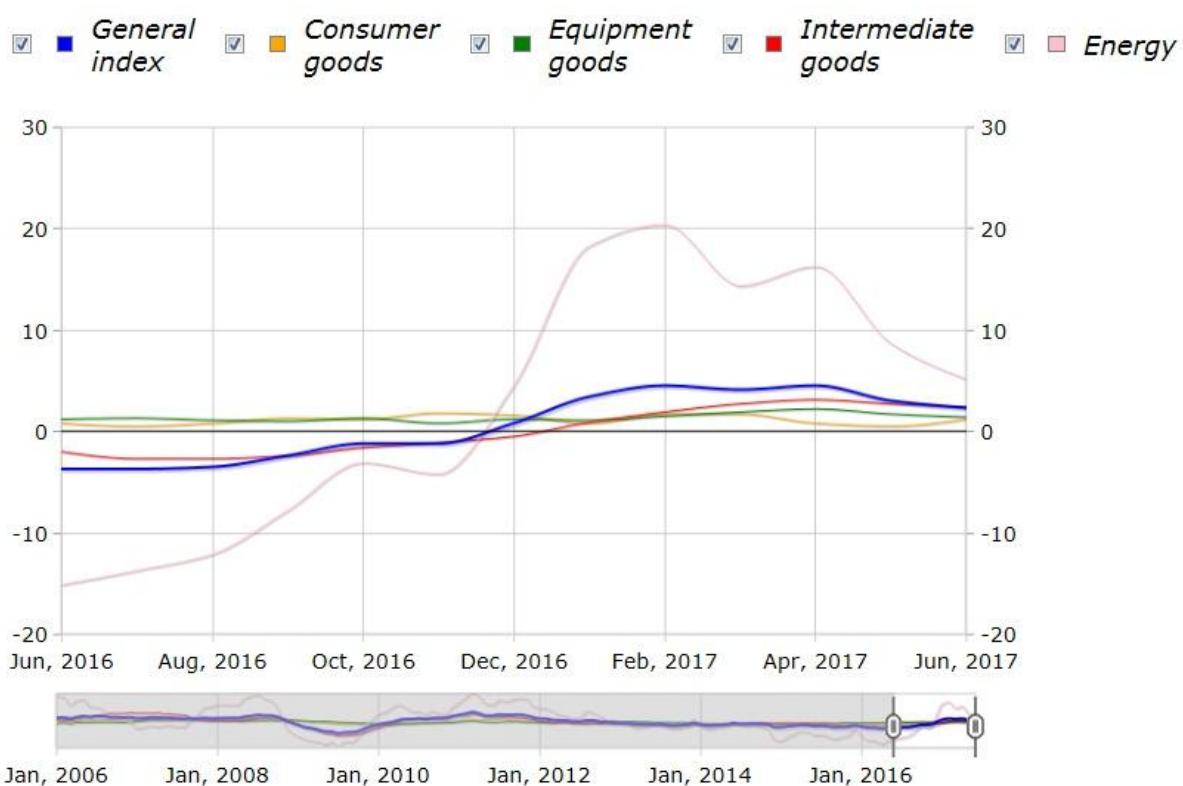


Industrial prices of the Basque Country fell by 0.2% in June 2017 on the previous month

They were 2.3% up on the previous year (June 2017 on June 2016)

Industrial prices of the Basque Country dropped by 0.2% in June 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.3%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in June 2017, the most inflationary branches on the previous month were: *Textile, Garments, Leather & Footwear*, with an increase of 2.1%, *Electricity, Gas, Steam & Air Conditioning*, which went up by 0.8% and *Manufacture of Pharmaceutical Products*, which rose by 0.7%. On the other hand, the sectors which posted the greatest decreases in prices were: *Coke Plants & Oil Refining*, which fell by 4.0%, and *Timber, Paper & Graphic Arts*, which experienced a decrease in its prices of 0.2%.

With regards to the classification of Goods by economic destination, with regards to the previous month, *Intermediate Goods* and *Capital Goods* registered an increase of 0.1% in both cases, while

for *Energy* prices experienced a downturn of 1.7%. *Consumer Goods* as a whole were up 0.4%, as a result of the rise in the prices of *Consumer Non-durables* (0.5%), while *Consumer Durables* remained stable (0.0%).

In the year-on-year period from June 2016 to June 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 8.0%; *Metallurgy & Metal Products*, with an increase of 5.0%, and *Manufacture of Pharmaceutical Products*, which rose by 3.3%. By contrast, the largest decreases in prices were seen in the sectors of: *Extraction Industries*, which fell by 2.0%, *Rubber, Plastic and other Non-Metallic Minerals*, which experienced a decrease of 1.9%, and *Chemical Industry*, which was down by 1.0%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 5.1%, *Intermediate Goods* by 2.4%, *Capital Goods* by 1.4% and *Consumer Goods* by 1.2%. Among the latter, the prices of *Consumer Durables* increased by 1.0%, while the prices of *Consumer Non-durables* rose by 1.2%.

Industrial Price Index of the Basque Country. Variation rate (p). June 2017

	INDEX	% VARIATION		
		Jun2017 / May2017	Jun2017 / Jun2016	Jun2017 / Dec2016
GENERAL INDEX	105,3	-0,2	2,3	0,4
Sector divisions				
Extractive Industries	89,5	0,1	-2,0	-2,9
Manufacturing industry	103,4	-0,3	2,4	0,4
Electricity, gas and steam	120,1	0,8	1,4	0,4
Bi major industrial sectors				
Consumer goods	105,8	0,4	1,2	-0,1
Durable consumer goods	100,3	0,0	1,0	0,8
Non-durable consumer goods	107,7	0,5	1,2	-0,4
Capital Goods	106,6	0,1	1,4	1,1
Intermediate goods	104,5	0,1	2,4	2,7
Energy	102,2	-1,7	5,1	-5,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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