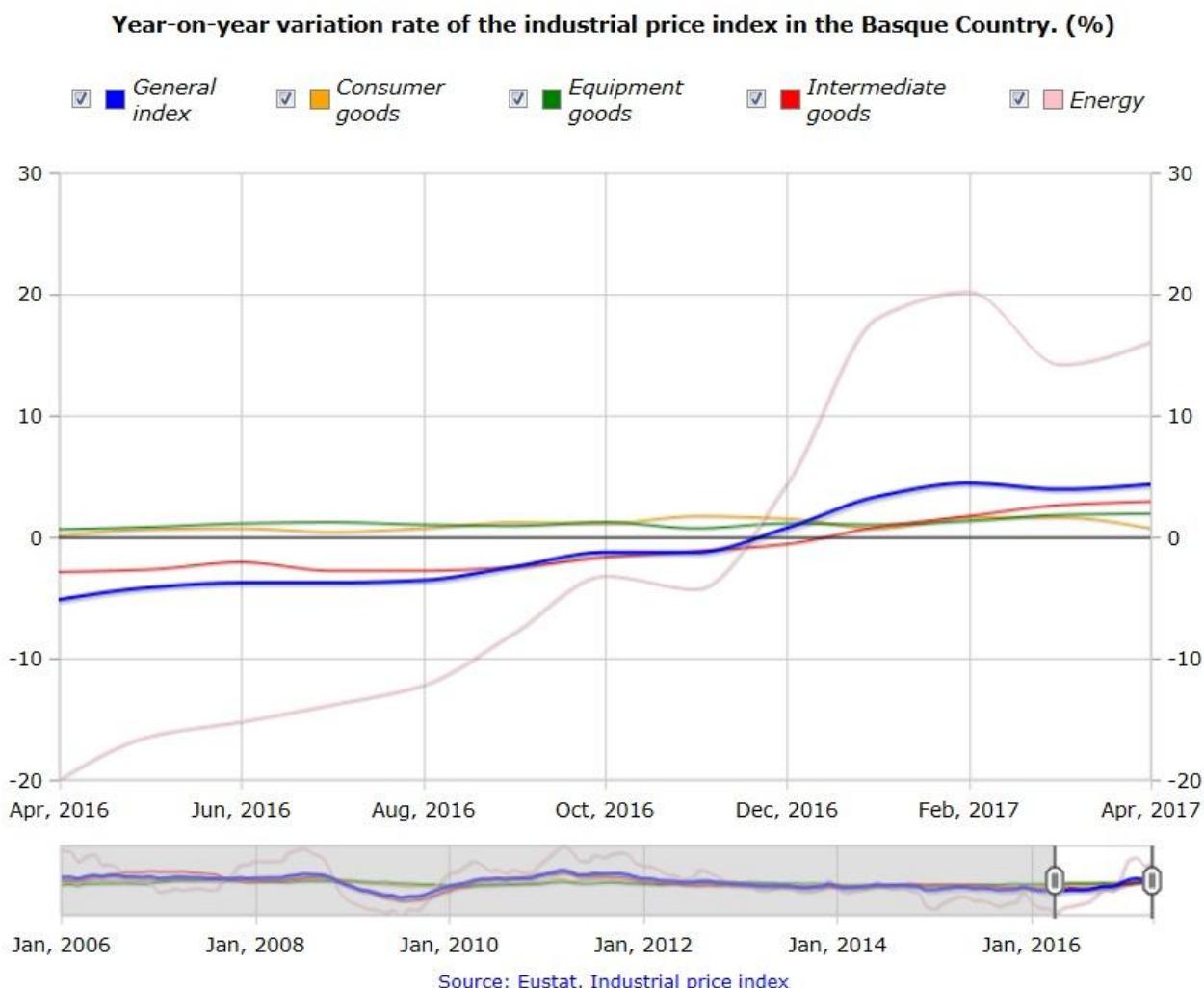


INDUSTRIAL PRICE INDEX, APRIL 2017

Industrial prices in the Basque Country remained unchanged (0.0%) in April 2017 with regards to the previous month

They were 4.4% up on the previous year (April 2017 on April 2016)

Industrial prices in the Basque Country remained unchanged (0.0%) in April 2017 with regards to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 4.4%.



A more detailed sector-level analysis reveals that in April 2017, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, which increased by 1.3%, *Metallurgy & Metal Products*, with an increase of 0.6%, and *Chemical Industry and Manufacture of Computer, Electronic & Optical Products*, which rose by 0.3% in both cases. On the other hand, the sectors which posted the greatest decreases in prices were: *Electricity, Gas, Steam & Air Conditioning*, which fell by 1.6%, *Manufacture of Pharmaceutical Products*, which dropped by 1.3%, and

Manufacture of Transport Material and *Extractive Industries*, which experienced a fall in their prices of 0.6% in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Intermediate Goods* posted a 0.3% increase in prices, and for *Capital Goods* the prices rose 0.2%. *Energy*, on the other hand, experienced a 0.2% downturn and *Consumer Goods* as a whole were down 0.5%, as a result of the decline in the prices of *Consumer Durables*, which were down by 0.6%, and *Consumer Non-durables*, which fell by 0.5%.

In the year-on-year period from April 2016 to April 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 30.9%; *Metallurgy & Metal Products*, with an increase of 6.2%, and *Manufacture of Pharmaceutical Products*, which rose by 4.2%. By contrast, the largest decreases in prices were seen in the sectors of: *Rubber, Plastic and other Non-Metallic Mineral Products*, which was down by 2.2%, *Chemical Industry*, which fell by 1.0% and *Extractive Industries*, which dropped by 0.9%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* rose by 16.2%, *Intermediate Goods* were up 3.0%, the prices of *Capital Goods* increased by 2.0% and those of *Consumer Goods* as a whole increased by 0.8%. Among the latter, the prices of *Consumer Non-durables* increased by 0.8%, while the prices of *Consumer Durables* rose by 0.7%.

**Industrial Price Index of the Basque Country. Variation rate (p).
April 2017**

	INDEX	% VARIATION		
		Apr2017 / Mar2017	Apr2017 / Apr2016	Apr2017 / Dec2016
GENERAL INDEX	106,1	0,0	4,4	1,1
Sector divisions				
Extractive Industries	90,9	-0,6	-0,9	-1,4
Manufacturing industry	104,2	0,2	4,9	1,1
Electricity, gas and steam	121,0	-1,6	1,4	1,1
Bi major industrial sectors				
Consumer goods	105,3	-0,5	0,8	-0,6
Durable consumer goods	100,0	-0,6	0,7	0,5
Non-durable consumer goods	107,2	-0,5	0,8	-0,9
Capital Goods	106,6	0,2	2,0	1,2
Intermediate goods	104,2	0,3	3,0	2,4
Energy	107,5	-0,2	16,2	-0,1

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

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