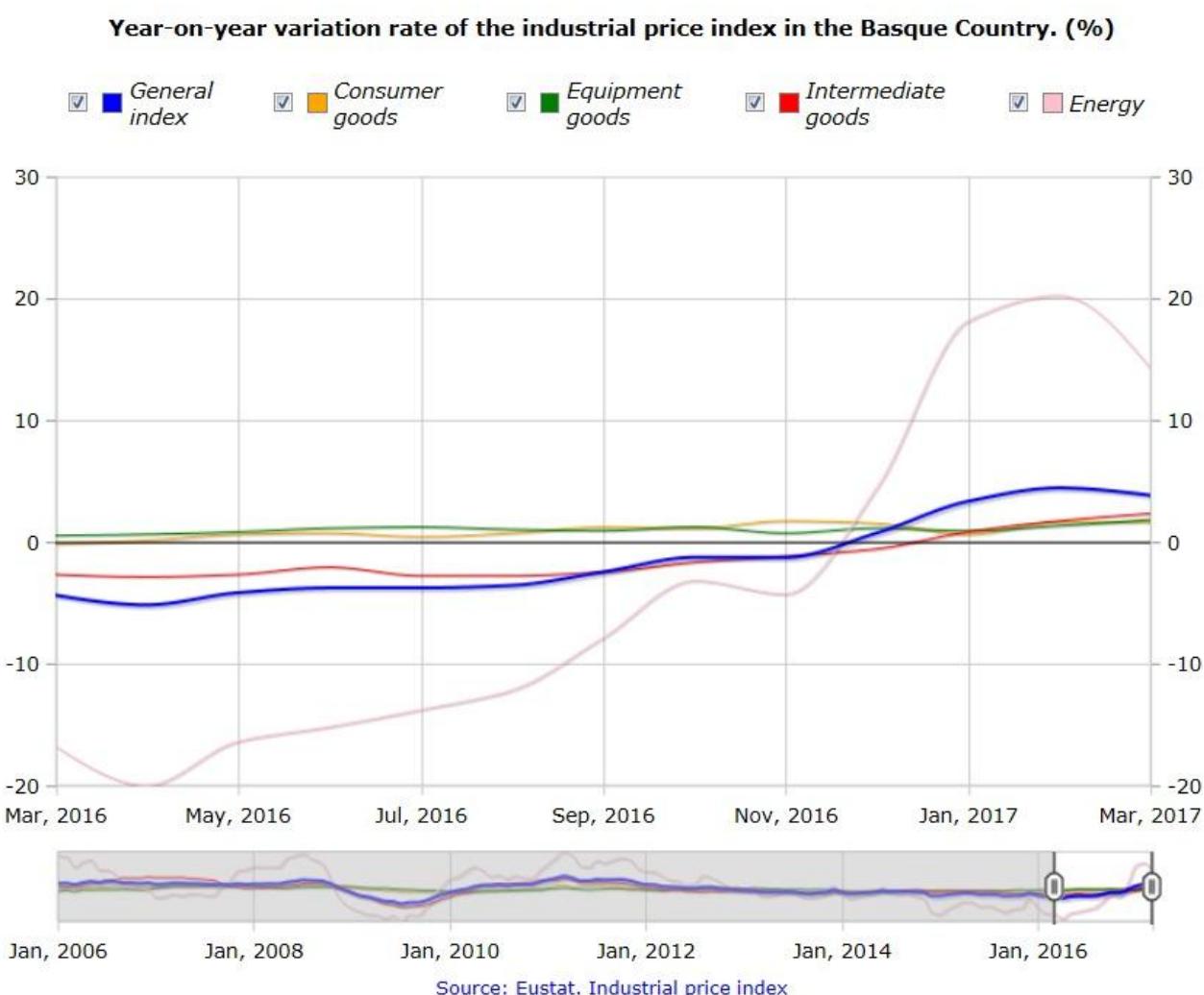


## INDUSTRIAL PRICE INDEX, MARCH 2017

# Industrial prices of the Basque Country fell by 0.4% in March 2017 on the previous month

**They were 3.9% up on the previous year (March 2017 on March 2016)**

Industrial prices of the Basque Country fell by 0.4% in March 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 3.9%.



A more detailed sector-level analysis reveals that in March 2017, the most inflationary branches on the previous month were: *Manufacture of Pharmaceutical Products*, which increased by 1.7%; *Metallurgy & Metal Products*, with an increase of 1.0%; and *Timber, Paper & Graphic Arts*, which was up 0.8%. On the other hand, the sectors which posted the greatest decreases in prices were: *Coke Plants & Oil Refining*, which was down 5.0%; *Extraction Industries*, whose prices dropped 2.0%; and *Electricity, Gas, Steam & Air Conditioning*, which experienced a 1.1% drop in prices.

Following the classification of Goods by economic destination, with regards to the previous month, *Intermediate Goods* posted a 0.5% increase in prices, and for *Capital Goods* the prices rose 0.3%. *Energy*, on the other hand, experienced a 3.4% downturn and *Consumer Goods* as a whole were down 0.1%, as a result of the decline in the prices of *Consumer Durables* and *Consumer Non-durables*, by 0.1% in both cases.

In the year-on-year period from March 2016 to March 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 31.2%; *Metallurgy & Metal Products*, with an increase of 5.1%, and *Manufacture of Pharmaceutical Products*, which rose by 3.1%. By contrast, the largest decreases in prices were seen in the sectors of: *Extraction Industries*, which was down 1.9% and *Rubber, Plastic and other Non-Metallic Minerals*, which, together with *Textile, Garments, Leather & Footwear*, was down 1.7%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* rose by 14.3%, *Intermediate Goods* were up 2.4%, the prices of *Capital Goods* increased by 1.9% and those of *Consumer Goods* as a whole increased by 1.7%. Among the latter, the prices of *Consumer Non-durables* increased by 1.8%, while the prices of *Consumer Durables* rose by 1.5%.

### Industrial Price Index of the Basque Country. Variation rate (p). March 2017

	INDEX	% VARIATION		
		Mar2017 / Feb2017	Mar2017 / Mar2016	Mar2017 / Dec2016
<b>GENERAL INDEX</b>	<b>106,0</b>	<b>-0,4</b>	<b>3,9</b>	<b>1,0</b>
<b>Sector divisions</b>				
Extractive Industries	91,5	-2,0	-1,9	-0,8
Manufacturing industry	103,9	-0,3	4,8	0,8
Electricity, gas and steam	122,9	-1,1	-0,8	2,7
<b>By major industrial sectors</b>				
Consumer goods	105,9	-0,1	1,7	0,0
Durable consumer goods	100,7	-0,1	1,5	1,2
Non-durable consumer goods	107,7	-0,1	1,8	-0,4
Capital Goods	106,4	0,3	1,9	1,0
Intermediate goods	103,6	0,5	2,4	1,9
Energy	107,7	-3,4	14,3	0,1

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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