

INDUSTRIAL PRODUCTION INDEX, NOVEMBER 2016

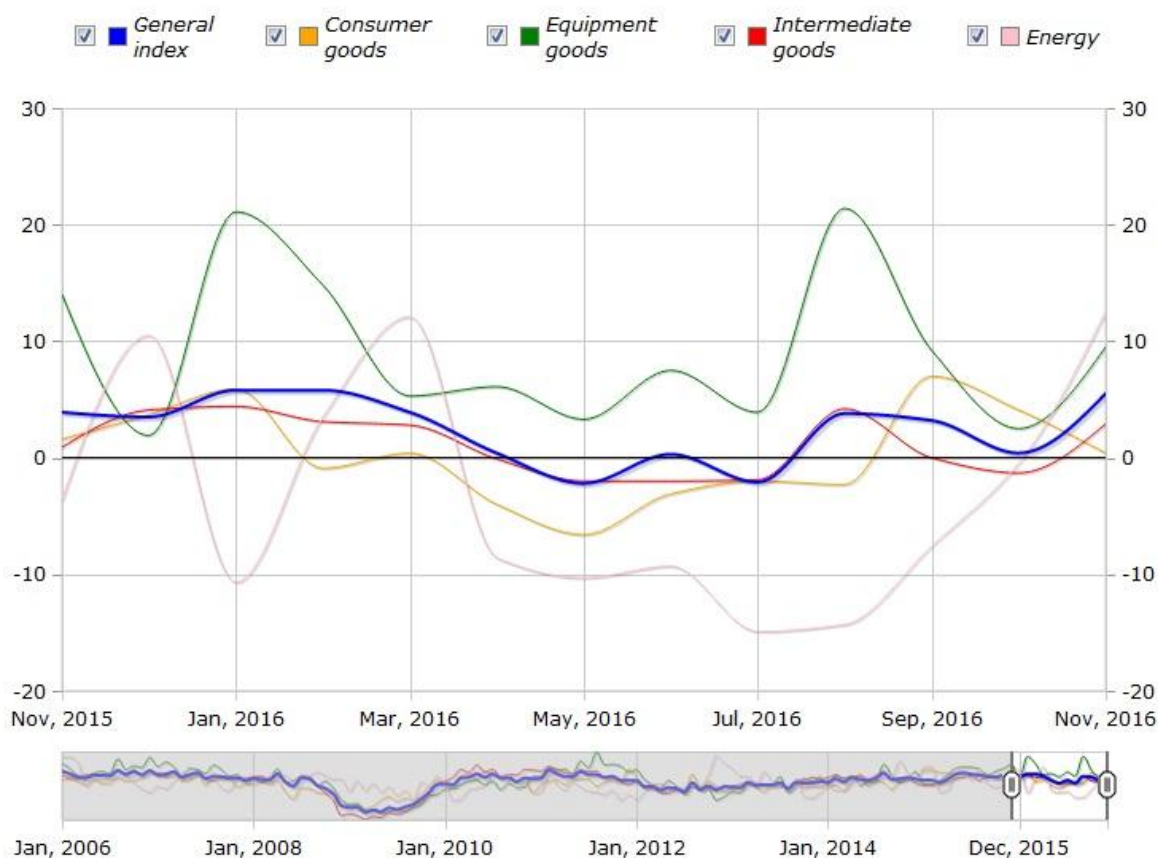
Industrial activity in the Basque Country rose by 5.5% in November 2016

The Industrial Production Index saw a growth of 2.0% in the first eleven months of 2016

Industrial production of the Basque Country in November 2016 was up by 5.5% compared to the same month of 2015, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first eleven months of 2016 saw growth of 2.0% on the same period of 2015.

Compared to the previous month, October 2016, the industrial production of the Basque Country increased by 3.1%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country. (%)
Corrected for calendar effects



The trends in the index for November 2016 compared to November 2015, according to classification by economic destination of the goods, were positive for all groups. *Energy* rose by 12.5%, *Capital Goods* were up by 9.5% and *Intermediate Goods* increased by 2.9%. *Consumer Goods* as a whole posted an increase of 0.4% due to the rise experienced by *Consumer Non-Durables*, which rose by 2.8%, although *Consumer Durables* fell 6.2%.

By sector, among the industrial sectors with the most weight, the largest increases were in *Transport Material*, 22.0%; *Electricity, Gas & Steam*, 9.6%; *Food, Beverages & Tobacco*, 4.6%; *Electrical Material & Equipment*, 4.5%; and *Machinery & Equipment*, 4.3%. The only negative figure was in *Plastic & Rubber*, which posted a downturn of 1.4%.

Table 1. Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	2,1
16 - Electricity, gas and steam	9,6
09 - Rubber and plastic	-1,4
13 - Machinery and equipment	4,3
14 - Transport material	22,0
03 - Food, beverages and tobacco industries	4,6
12 - Electrical equipment and material	4,5
05 - Timber, paper and printing and reproduction	2,3

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of November was positive in the three provinces, with an increase of 8.5% in Bizkaia, 5.6% in Álava and 2.5% in Gipuzkoa.

The month-on-month variation rate compared to October 2016 was positive in all three provinces: in Gipuzkoa it was up 4.3%, in Bizkaia there was a 3.1% rise, and in Álava the increase was 1.1%.

Table 2. Industrial Production in the Basque Country. Growth rates. Provisional data. November 2016

	Data corrected for clendar effects		Deseasonalised data	
	Nov2016 / Nov2015	A(Nov2016) / A(Nov2015)(*)	Nov2016 / Oct2016	Oct2016 / Sep2016
General index				
Basque Country	5,5	2,0	3,1	-0,4
Araba/Álava	5,6	8,2	1,1	-0,5
Bizkaia	8,5	0,6	3,1	3,5
Gipuzkoa	2,5	0,2	4,3	-4,3
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	0,4	-0,2	-2,0	-0,3
Durable consumer goods	-6,2	-4,6	-7,2	3,4
Non-durable consumer goods	2,8	1,5	0,0	-1,7
Equipment goods	9,5	8,5	5,3	-2,7
Intermediate goods	2,9	0,7	2,0	-0,5
Energy	12,5	-4,8	7,0	8,5

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2016 compared to the same accumulated period of 2015

Source: Eustat. Industrial production index

For further information:

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