

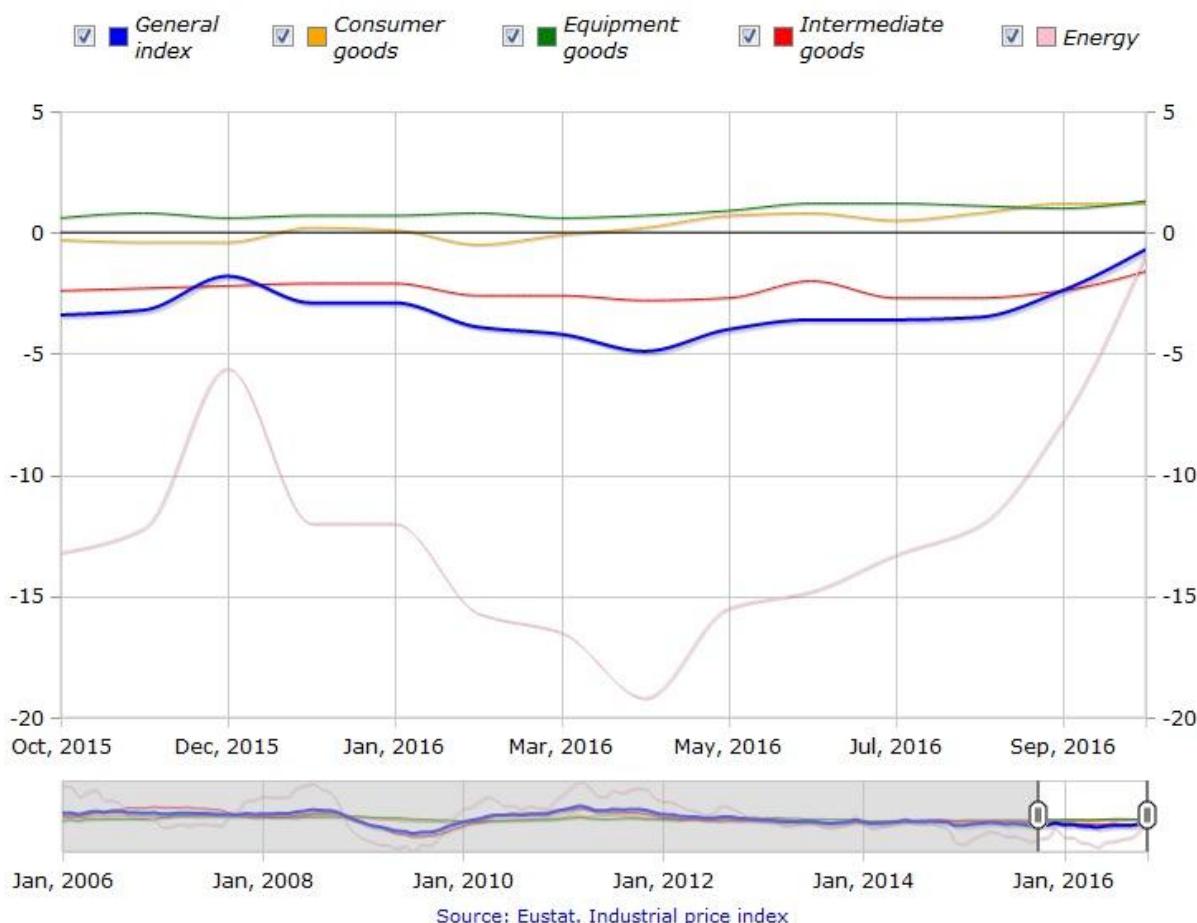
INDUSTRIAL PRICE INDEX, OCTOBER 2016

Industrial prices in the Basque Country increased by 1.3% in October 2016 with regards to the previous month

They were down 0.7% on the previous year (October 2016 on October 2015)

Industrial prices in the Basque Country increased by 1.3% in October 2016 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



The more detailed sectorial analysis reveals that in October 2016 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 8.0%; *Electricity, Gas, Steam & Air Conditioning*, which was up 2.3%; and *Manufacture of Computer, Electronic & Optical Products*, which saw a 1.5% increase in its prices. On the other hand, the sectors that posted decreases in their prices were: *Manufacture of Pharmaceutical Products*, whose prices fell 4.3%; *Chemical Industry*, which was down 0.5%, and *Textile, Leather & Footwear* which decreased 0.1%.

In the year-on-year period from October 2015 to October 2016, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining* with an increase of 6.4%; *Food, Beverages & Tobacco Industry*, up by 2.7%, and *Manufacture of Machinery and Equipment*, where prices rose by 2.4%. In contrast, there were decreases in prices corresponding to the sectors of *Electricity, Gas, Steam & Air Conditioning*, whose prices fell by 6.3%; *Rubber, Plastic and other Non-Metallic Mineral Products*, with a 3.1% drop and *Metallurgy & Metal Products*, with a 1.7% fall.

According to the classification of Goods by economic destination, the price trends in the large sectorial groups were upward in all cases in October with regards to the previous month. The prices of *Energy* increased by 5.6% and *Intermediate Goods* were up 0.4%; *Capital Goods* increased by 0.2% and *Consumer Goods* by 0.3%. Amongst the latter, those of *Consumer Non-Durables* rose by 0.3%, whilst those of *Consumer Durables* fell 0.1%.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 0.9%, and *Intermediate Goods*, which were down 1.6%. On the other hand, *Capital Goods* saw prices increase by 1.3%, whilst the prices of *Consumer Goods* as a whole increased by 1.2%. Within the latter, the prices of *Consumer Durables* dropped by 0.6%, while the prices of *Consumer Non-Durables* rose by 1.8%.

Industrial Price Index of the Basque Country. Variation rate (p). October 2016

	INDEX	% VARIATION		
		Oct2016 / Sep2016	Oct2016 / Oct2015	Oct2016 / Dec2015
GENERAL INDEX	104,2	1,3	-0,7	0,0
Sector divisions				
Extractive Industries	93,6	0,2	0,9	0,2
Manufacturing industry	101,8	1,1	0,3	0,9
Electricity, gas and steam	122,6	2,3	-6,3	-5,1
Bi major industrial sectors				
Consumer goods	105,2	0,3	1,2	1,0
Durable consumer goods	99,3	0,1	-0,6	-0,3
Non-durable consumer goods	107,3	0,3	1,8	1,4
Capital Goods	105,2	0,2	1,3	1,1
Intermediate goods	101,2	0,4	-1,6	-1,0
Energy	104,8	5,6	-0,9	1,7

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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