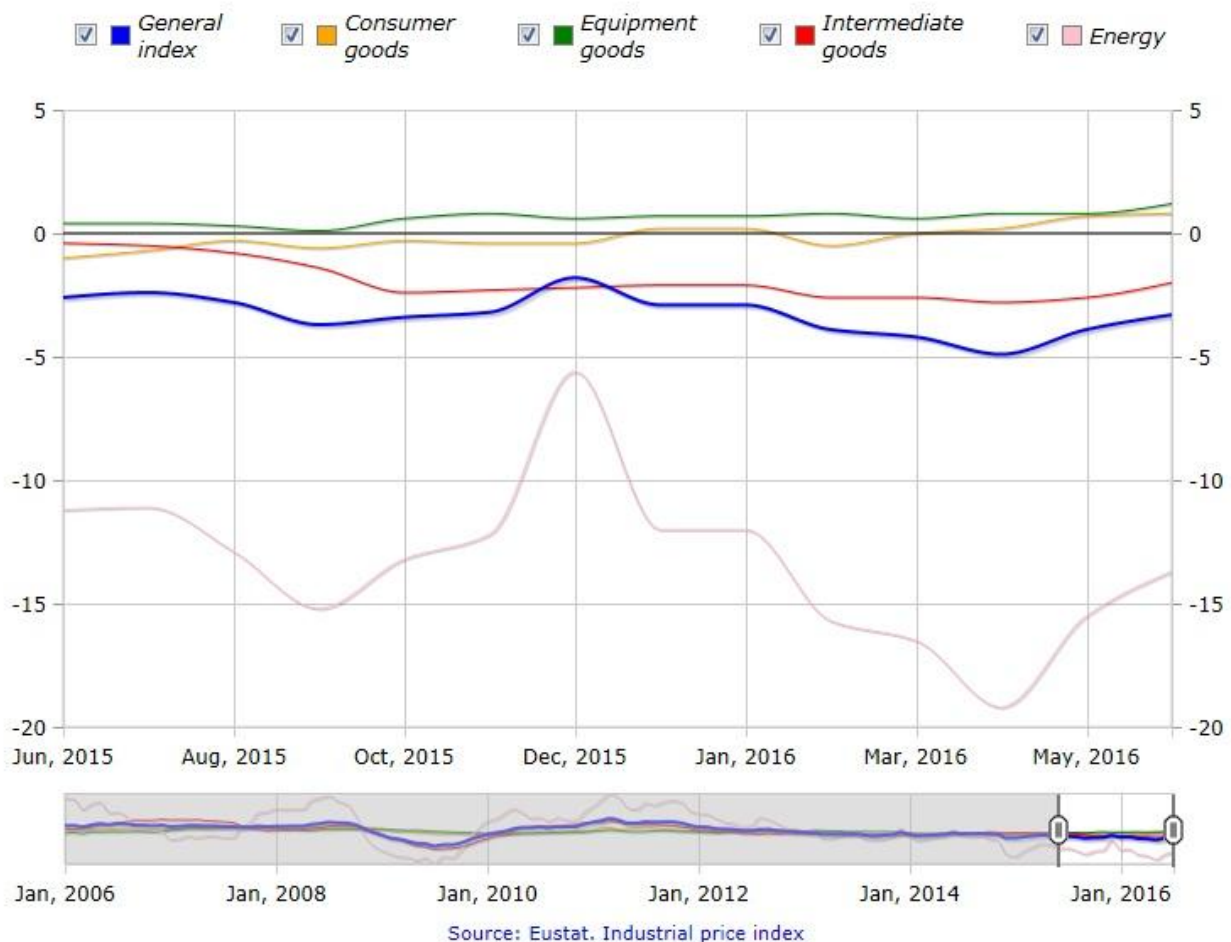


Industrial prices of the Basque Country rose by 0.6% in June 2016 on the previous month

They were 3.3% down on the previous year (June 2016 on June 2015)

Industrial prices of the Basque Country rose by 0.6% in June 2016 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.3%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



The more detailed sectorial analysis reveals that in June 2016 the most inflationary branches compared with the previous month were *Coke Plants & Oil Refining*, which saw prices rise by 3.6%, *Metallurgy & Metal Products* which rose by 0.8%, and *Manufacture of Transport Material* and *Electricity, Gas, Steam and Air Conditioning*, both of which saw a 0.7% rise in prices. On the other hand, the greatest decreases in prices were seen in the sectors of *Furniture, Other Manufacturing Industries, Repairs and Installation*, which saw prices fall by 0.5%, *Textile, Garments, Leather & Footwear*, where prices fell by 0.4% and *Foods, Beverages and Tobacco Industry* and *Chemical Industry*, which both saw a 0.3% decrease in prices.

In the year-on-year period, from June 2015 to June 2016, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 2.9%; *Manufacture of Electrical Material & Equipment*, which rose 2.6%; and *Food, Beverages & Tobacco Industry*, where prices rose by 1.7%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 19.9%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 4.7%; and *Metallurgy & Metal Products*, which was down 3.7%.

With regards to the classification of goods by economic destination, the price variation in June compared to the previous month of the large sectorial groups was positive for all of them, except in *Consumer Goods*, which saw prices decrease by 0.2% due to the decrease experienced by *Consumer Non-Durables*, where prices fell by 0.3%, whilst *Consumer Durables* did not experience any variation (0.0%). The prices of *Energy* rose by 2.3% and the prices of *Intermediate Goods* and *Capital Goods* both saw prices increase by 0.5%.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 13.7%, and *Intermediate Goods*, which were down 2.0%. *Capital Goods* saw prices increase by 1.2%, whilst the prices of *Consumer Goods* as a whole increased by 0.8%. Among the latter, the prices of *Consumer Durables* dropped by 0.1%, while the prices of *Consumer Non-Durables* rose by 1.1%.

Industrial Price Index of the Basque Country. Variation rate (p). June 2016

	INDEX	% VARIATION		
		Jun2016 / May2016	Jun2016 / Jun2015	Jun2016 / Dec2015
GENERAL INDEX	103,4	0,6	-3,3	-0,7
Sector divisions				
Extractive Industries	91,7	0,3	-1,2	-1,8
Manufacturing industry	101,0	0,6	-3,1	0,1
Electricity, gas and steam	121,6	0,7	-4,7	-5,9
Bi major industrial sectors				
Consumer goods	104,6	-0,2	0,8	0,4
Durable consumer goods	99,3	0,0	-0,1	-0,3
Non-durable consumer goods	106,5	-0,3	1,1	0,6
Capital Goods	105,2	0,5	1,2	1,0
Intermediate goods	102,1	0,5	-2,0	-0,2
Energy	98,9	2,3	-13,7	-4,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

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