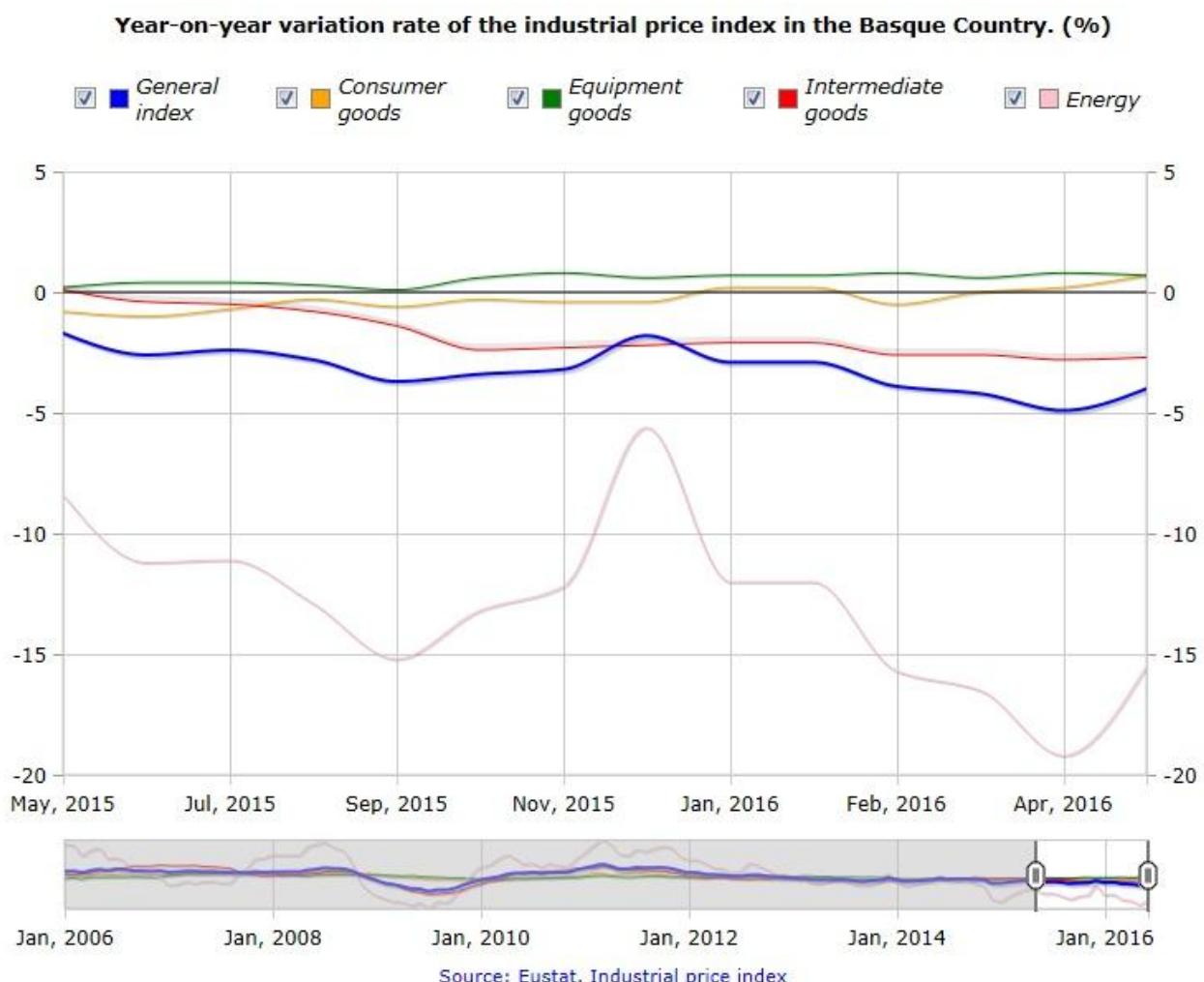


INDUSTRIAL PRICE INDEX, MAY 2016

Industrial prices of the Basque Country rose by 0.8% in May 2016 on the previous month

They were 4.0% down on the previous year (May 2016 on May 2015)

Industrial prices of the Basque Country rose by 0.8% in May 2016 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 4.0%.



The more detailed sectorial analysis reveals that in May 2016 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 7.5%; *Food, Beverages & Tobacco Industry*, which rose by 0.6%; and *Metallurgy & Metal Products*, which grew by 0.6%. On the other hand, the greatest decreases in prices were seen in the sectors of *Manufacture of Computer, Electronic & Optical Products*, which was down 0.6%; *Furniture, Other Manufacturing Industries, repairs and installation*, whose prices fell by 0.6%; and *Electricity, Gas, Steam & Air Conditioning*, which was down 0.2%.

In the year-on-year period, from May 2015 to May 2016, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 2.3%;

Manufacture of Electrical Material & Equipment, which rose 1.8%; and *Food, Beverages & Tobacco Industry*, where prices rose by 1.5%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 24.4%; *Metallurgy & Metal Products*, which dropped by 4.7%; and *Electricity, Gas, Steam and Air Conditioning*, which decreased by 3.1%.

With regards to the classification of goods by economic destination, the price variation in May of the large sectorial groups was positive for all of them, except in *Capital Goods*, whose prices fell by 0.1% compared to the previous month. *Energy* prices were up 3.6%, *Intermediate Goods* rose 0.4%, and *Consumer Goods* as a whole saw an upturn of 0.3%. Amongst the latter, there was a 0.5% increase in *Consumer Non-Durables*, whilst *Consumer Durables* saw no appreciable change (0.0%).

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 15.5%, and *Intermediate Goods*, which were down 2.7%. The prices of *Consumer Goods* as a whole were up by 0.7%. Among the latter, the prices of *Consumer Durables* dropped by 0.4%, while *Consumer Non-Durables* rose by 1.1%. *Capital Goods*, for their part, saw a 0.7% increase in their prices.

Industrial Price Index of the Basque Country. Variation rate (p). May 2016

	INDEX	% VARIATION		
		May 2016 / Apr 2016	May 2016 / May 2015	May 2016 / Dec 2015
GENERAL INDEX	102,6	0,8	-4,0	-1,4
Sector divisions				
Extractive Industries	91,9	0,1	-1,6	-1,6
Manufacturing industry	100,3	0,9	-4,2	-0,6
Electricity, gas and steam	120,8	-0,2	-3,1	-6,6
Bi major industrial sectors				
Consumer goods	104,9	0,3	0,7	0,6
Durable consumer goods	99,3	0,0	-0,4	-0,2
Non-durable consumer goods	106,8	0,5	1,1	0,9
Capital Goods	104,5	-0,1	0,7	0,4
Intermediate goods	101,5	0,4	-2,7	-0,7
Energy	96,7	3,6	-15,5	-6,1

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tlf: 945 01 75 62

Further press releases on IPRI - Industrial price index of the Basque Country

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