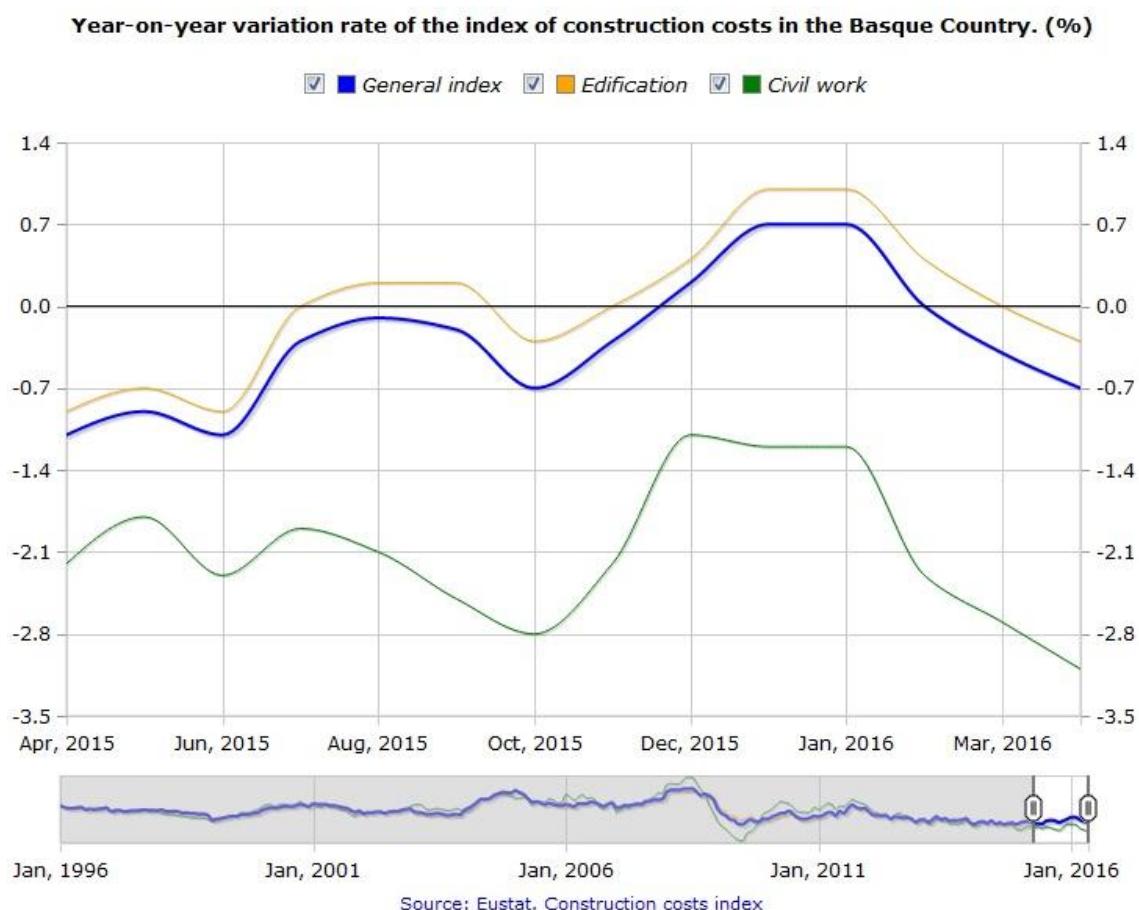


CONSTRUCTION COSTS INDEX, APRIL 2016

## Construction costs in the Basque Country fell 0.4% in April 2016 compared to the previous month

**Compared to the previous year, April 2015, construction costs fell by 0.7%**

There was a 0.4% fall in the Construction Costs Index in the Basque Country in April 2016 compared to the previous month, whilst the year-on-year rate for the same month fell by 0.7%, according to data provided by EUSTAT.



There was no variation in labour costs (0.0%) with regards to the previous month, whereas raw material costs fell by 0.6%.

In April, the sub-sectors of Building and Civil Works showed opposite trends in the cost of their raw materials in relation to the previous month, with a drop of 0.6% in raw materials consumed in Building and a 0.5% increase in those consumed in Civil Works. The year-on-year performance of both sub-sectors was similar, though to a different degree. Building raw material costs fell by 0.6%, whereas those for Civil Works recorded a 4.4% decrease.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (April 2016 on April 2015) included those in the following sectors: *Electrical Material*, with an increase of 2.3%; the *Timber Industry*, which rose by 2.2%; and *Non-Metal Industry*, which rose by 0.9%. Conversely, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 28.0%; *Metallurgy*, which fell by 9.4%; and *Electricity & Gas*, down by 6.6%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). April 2016**

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>101,3</b>	<b>-0,4</b>	<b>-0,7</b>	<b>-0,4</b>
Building	101,8	-0,4	-0,3	-0,3
Civil works	98,9	-0,4	-3,1	-1,2
<b>RAW MATERIAL</b>	<b>99,8</b>	<b>-0,6</b>	<b>-1,2</b>	<b>-0,8</b>
Building	100,4	-0,6	-0,6	-0,6
Civil works	96,5	-0,5	-4,4	-1,8
<b>LABOUR</b>	<b>106,7</b>	<b>0,0</b>	<b>1,0</b>	<b>1,0</b>

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

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