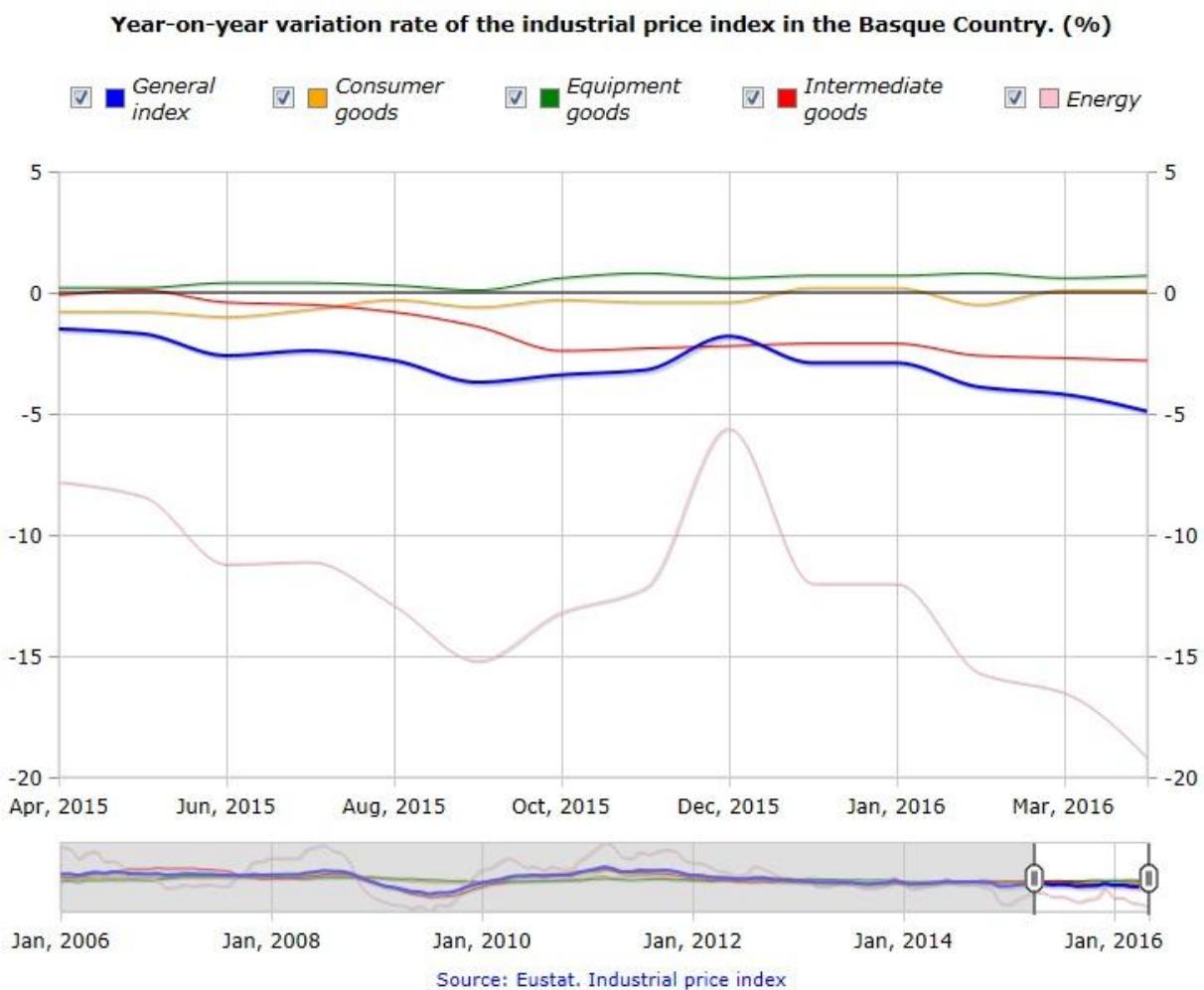


## INDUSTRIAL PRICE INDEX, APRIL 2016

## Industrial prices in the Basque Country decreased by 0.2% in April 2016 with regards to the previous month

**They were 4.9% down on the previous year (April 2016 on April 2015)**

Industrial prices in the Basque Country decreased by 0.2% in April 2016 with regards to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 4.9%.



The more detailed sectorial analysis reveals that in April 2016 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 1.6%; *Food, Beverages & Tobacco Industry*, which rose by 0.5%; and *Rubber, Plastic and other Non-Metallic Mineral Products*, which grew by 0.4%. On the other hand, the greatest decreases in prices were seen in the sectors of *Electricity, Gas, Steam and Air Conditioning*, which fell by 2.6%, *Manufacture of Pharmaceutical Products*, which was down 2.3%, and *Extraction Industries* which saw a 1.6% drop in prices.

In the year-on-year period, from April 2015 to April 2016, the greatest increase in prices occurred within the branches of *Manufacture of Electrical Material & Equipment* with a rise of 2.3%, *Manufacture of Pharmaceutical Products*, up by 1.9%, and *Manufacture of Transport Material* together with *Rubber, Plastic and other Non-Metallic Mineral Products*, both with a 0.7% increase in prices. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 28.0%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 6.6%; and *Metallurgy & Metal Products*, which was down 5.0%.

According to the classification of Goods by economic destination, the price trends in the large sectorial groups registered distinct changes in April. The prices of *Energy* fell 1.0%, *Intermediate Goods* saw no variation (0.0%) and *Capital Goods* and *Consumer Goods* as a whole were up 0.1%, in both cases. There was a similar increase in the latter two of 0.1%, in both *Consumer Durables* and *Consumer Non-Durables*.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 19.2%, and *Intermediate Goods*, which were down 2.8%. The prices of *Consumer Goods* as a whole were up by 0.1%. Among the latter, the prices of *Consumer Durables* dropped by 0.2%, while *Consumer Non-Durables* rose by 0.3%. *Capital Goods*, for their part, saw a 0.7% increase in their prices.

### Industrial Price Index of the Basque Country. Variation rate (p). April 2016

|                                    | INDEX        | % VARIATION       |                   |                   |
|------------------------------------|--------------|-------------------|-------------------|-------------------|
|                                    |              | Apr2016 / Mar2016 | Apr2016 / Apr2015 | Apr2016 / Dec2015 |
| <b>GENERAL INDEX</b>               | <b>101,9</b> | <b>-0,2</b>       | <b>-4,9</b>       | <b>-2,2</b>       |
| <b>Sector divisions</b>            |              |                   |                   |                   |
| Extractive Industries              | 91,8         | -1,6              | -1,9              | -1,7              |
| Manufacturing industry             | 99,4         | 0,2               | -4,6              | -1,5              |
| Electricity, gas and steam         | 121,0        | -2,6              | -6,6              | -6,4              |
| <b>Bi major industrial sectors</b> |              |                   |                   |                   |
| Consumer goods                     | 104,4        | 0,1               | 0,1               | 0,2               |
| Durable consumer goods             | 99,5         | 0,1               | -0,2              | 0,0               |
| Non-durable consumer goods         | 106,1        | 0,1               | 0,3               | 0,2               |
| Capital Goods                      | 104,6        | 0,1               | 0,7               | 0,4               |
| Intermediate goods                 | 101,1        | 0,0               | -2,8              | -1,1              |
| Energy                             | 93,4         | -1,0              | -19,2             | -9,3              |

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

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Further press releases on IPRI - Industrial price index of the Basque Country

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