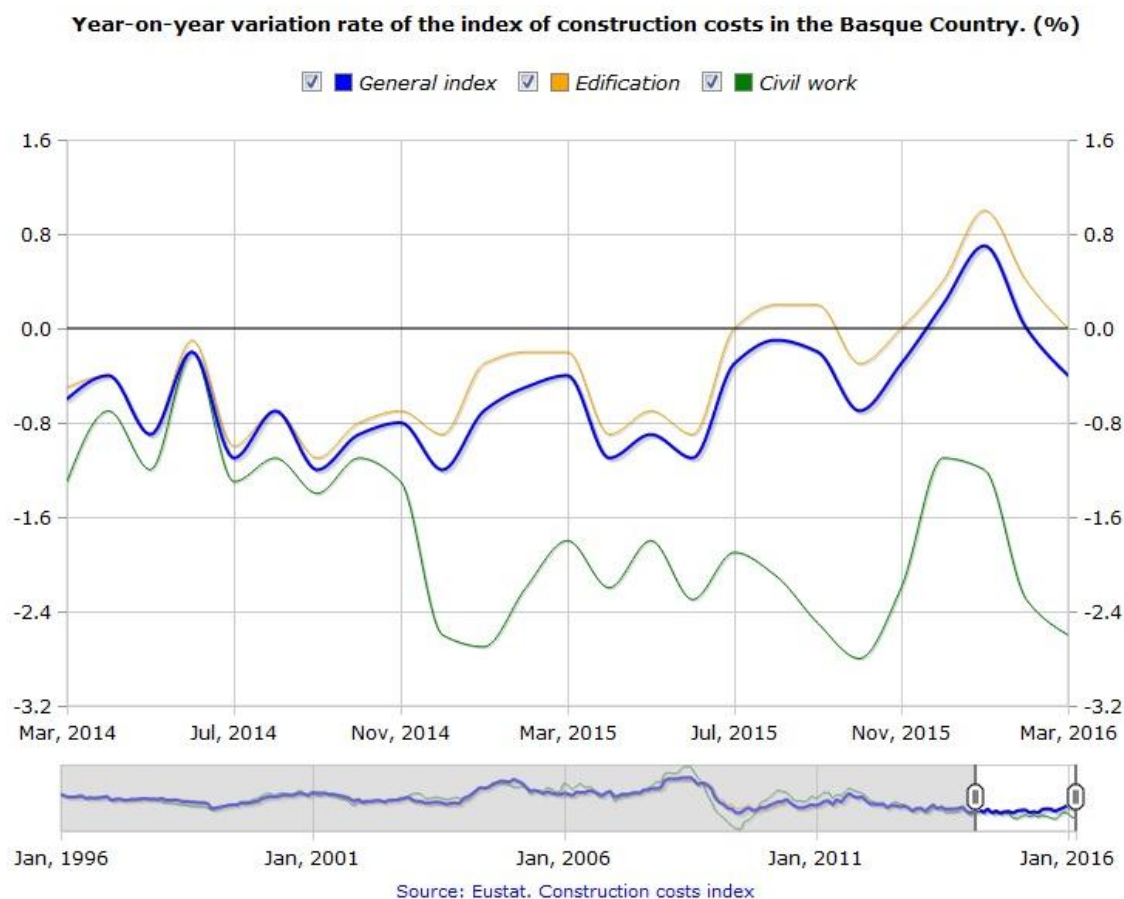


Construction costs in the Basque Country fell by 0.1% in March 2016 with regards to the previous month

Compared to the previous year, March 2015, construction costs fell by 0.4%

There was a 0.1% fall in the Construction Costs Index in the Basque Country in March 2016 compared to the previous month, whilst the year-on-year rate for the same month fell by 0.4%, according to data provided by EUSTAT.



There was no variation in labour costs (0.0%) with regards to the previous month, whereas raw material costs fell by 0.2%.

In March, the sub-sectors of Building and Civil Works showed opposite trends in the cost of their raw materials in relation to the previous month, with a drop of 0.2% in raw materials consumed in Building and a 0.2% increase in those consumed in Civil Works. The year-on-year performance of both sub-sectors was similar, though to a different

degree. Building raw material costs fell by 0.3%, whereas those for Civil Works recorded a 3.8% decrease.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (March 2016 on March 2015) included those in the following sectors: *Electrical Material*, with an increase of 2.7%; the *Timber Industry*, which rose by 1.9%; and *Rubber and Plastic*, which rose by 1.1%. Conversely, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 27.1%; *Metallurgy*, which fell by 9.4%; and *Electricity & Gas*, which was down by 2.1%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). MARCH 2016

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	101,8	-0,1	-0,4	0,1
Building	102,2	-0,2	0,0	0,2
Civil works	99,3	0,1	-2,6	-0,7
RAW MATERIAL	100,4	-0,2	-0,8	-0,2
Building	101,0	-0,2	-0,3	0,0
Civil works	97,1	0,2	-3,8	-1,3
LABOUR	106,7	0,0	1,0	1,0

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

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Further press releases on the Construction costs index of the Basque Country (ICCE)

Data bank on the Construction costs index of the Basque Country (ICCE)