

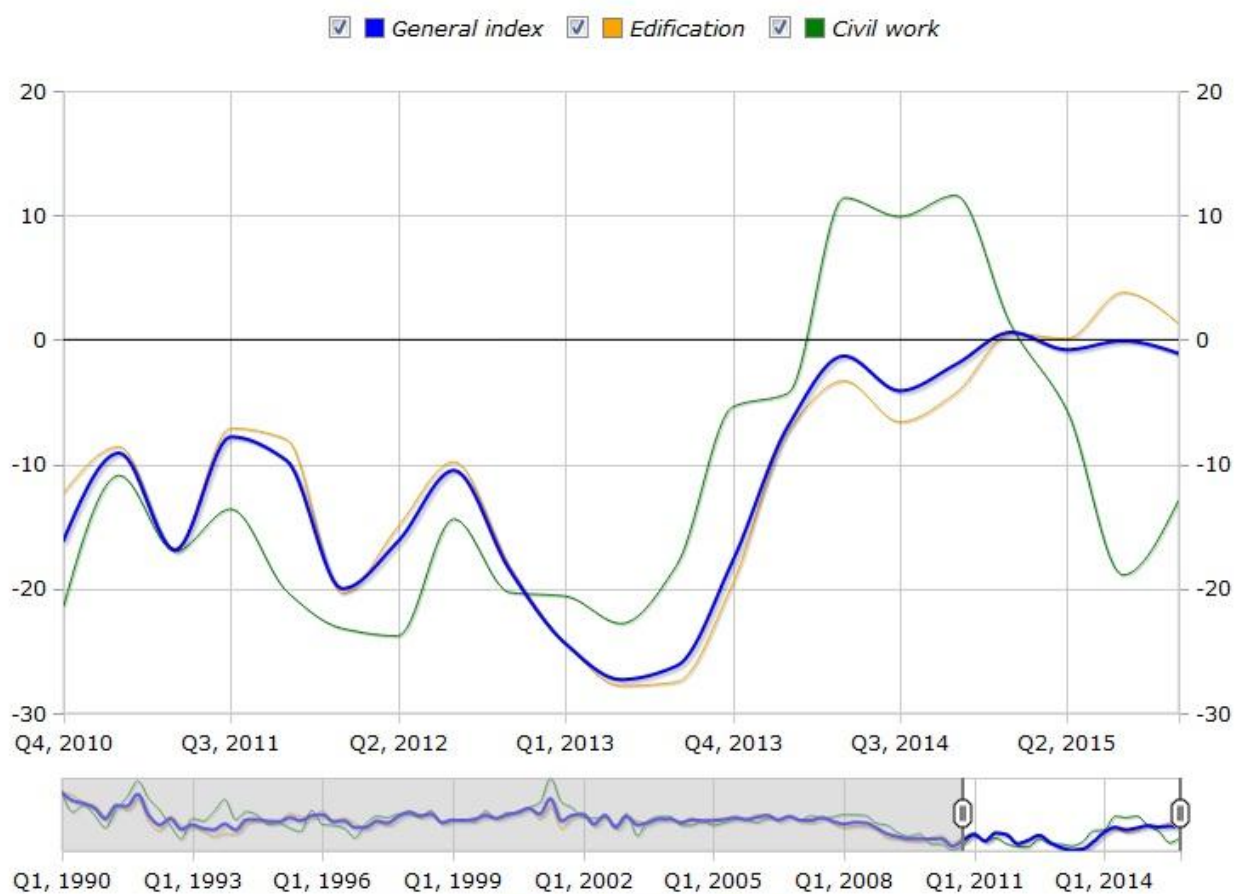
The Construction sector in the Basque Country fell by 1.1% in the fourth quarter of 2015

There was a 1.4% upturn in Building over 2015 as a whole, following seven years of negative rates

Construction activity in the Basque Country registered a year-on-year nominal downturn of 1.1% in the fourth quarter of 2015, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal effects, the Construction sector was down by 0.2% in the fourth quarter of 2015 compared to the third quarter of the same year.

Year-on-year variation rate of the construction index in the Basque Country. (%)
Corrected for calendar effects



The downturn in the Construction sector in this quarter was due to the negative performance of the Civil Works subsector, which registered a year-on-year drop of 12.9%, since the Building subsector posted a rise of 1.3%.

In quarter-on-quarter terms, if the activity of the sector in the fourth quarter of 2015 is compared to the previous quarter, the Building subsector had a negative evolution of 1.1%, whereas the Civil Works subsector posted an increase of 5.3%.

Employment in the Construction sector experienced a decrease of 0.7% in the fourth quarter of 2015 compared to the third quarter of 2015.

Table 1: Construction index, Basque Country. Variation Rates (%). IV/2015

	Corrected		Deseasonalised	
	IV 15/IV 14	At/At-1 (1)	IV 15/III 15	III 15/II 15
Production IIndex	-1,1	-0,4	-0,2	-0,9
Building	1,3	1,4	-1,1	0,6
Public works	-12,9	-9,8	5,3	-9,1
Indices of employed personnel	-	-	-0,7	-1,0

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction index

Annual balance

In 2015 overall, the Construction Index posted a fall of 0.4% with regards to the previous year, but with very different results in its two sub-sectors: Building rose by 1.4% after seven years of negative rates, whereas Civil Works once again saw negative rates, with a drop of 9.8% compared to 2014, after the increase of 7.1% posted that year.

Table 2: Construction index, Basque Country. 2015. Variation Rates (%). Provisional data

	2015 / 2014
Production Index	-0,4
Building	1,4
Public works	-9,8

Source: Eustat. Construction index

For further information:

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Further press releases on Construction index of the Basque Country (ICC)

Database on Construction index of the Basque Country (ICC)