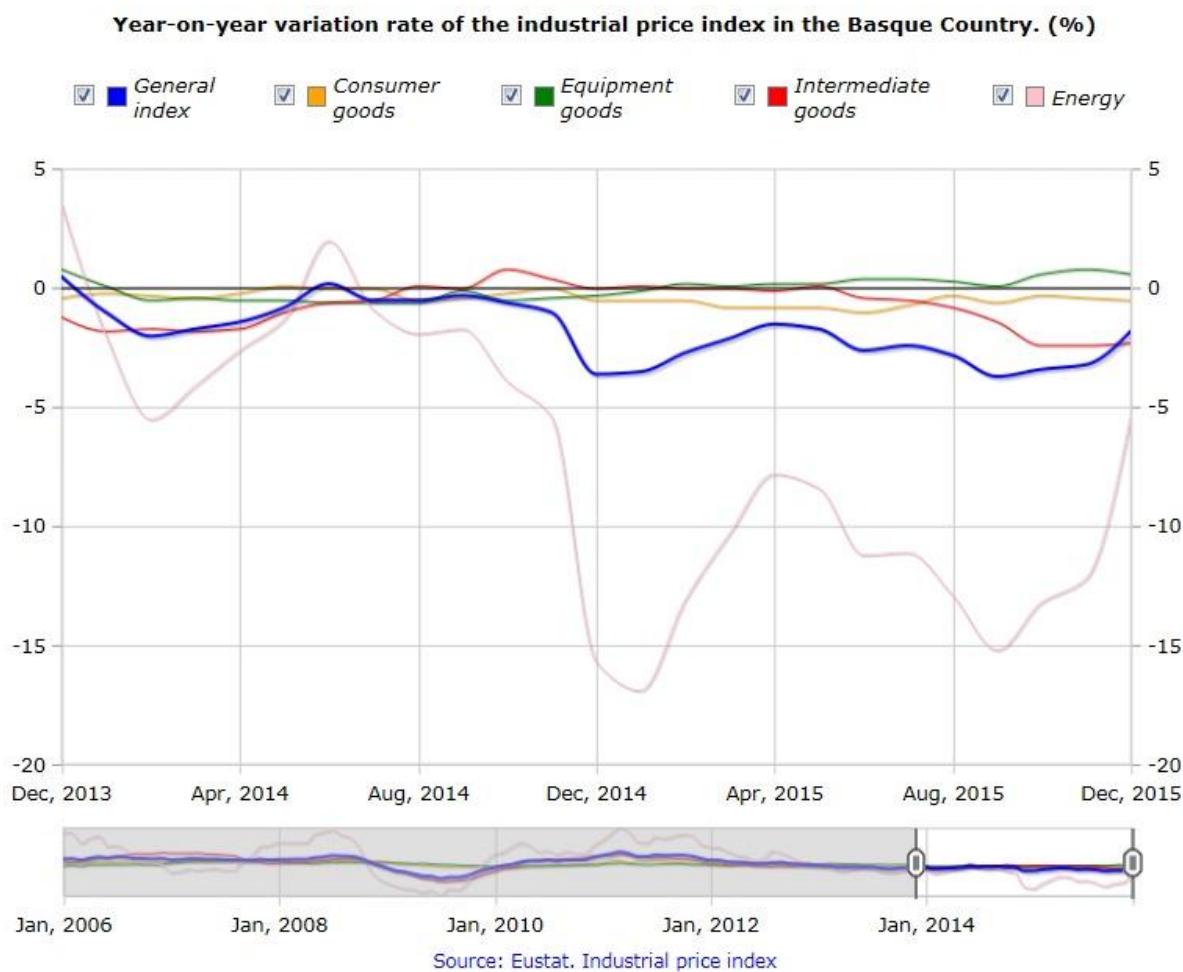


## INDUSTRIAL PRICE INDEX. DECEMBER 2015

# Industrial prices in the Basque Country decreased by 0.5% in December 2015 with regards to the previous month

**They were 1.8% down on the previous year (December 2015 on December 2014)**

Industrial prices in the Basque Country decreased by 0.5% in December 2015 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.8%.



A more detailed sectorial analysis shows that the most inflationary branch in December 2015 with regard to the previous month was the *Textile, Garments, Leather & Footwear Industry* and *Extraction Industries*, whose prices both rose by 0.6%. On the other hand, the greatest decreases in prices were seen in the sectors of *Coke Plants & Oil Refining*, where prices fell by 2.3%, *Electricity, Gas, Steam & Air Conditioning*, which was down by 0.9% and *Metallurgy & Metal Products* which dropped by 0.6%.

In the year-on-year period, from December 2014 to December 2015, the greatest increase in prices occurred within the branches of *Electricity, Gas, Steam and Air Conditioning*, where prices experienced an increase of 3.4%, the *Textile, Garments, Leather & Footwear Industry*, with an increase of 2.4%, and *Manufacture of Transport Material*, where prices rose by 1.8%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 13.7%, and *Metallurgy & Metal Products*, which decreased by 4.0%.

With regards to the classification of goods by economic destination, the price variation in December over the previous month of the large sectorial groups was negative for *Energy*, whose prices dropped by 1.7%; for *Intermediate Goods*, which fell by 0.3%, and *Capital Goods*, which was down 0.1%. Those of *Consumer Goods* as a whole did not see any appreciable change (0.0%), as a result of the increase in the prices of *Consumer Durables*, which rose by 0.1%, whilst the prices of *Consumer Non-Durables* remained unchanged (0.0%).

The price variation of these large goods groups were positive over the year-on-year period for *Capital Goods*, which rose 0.6%, whereas *Energy* fell by 5.4%, *Intermediate Goods* by 2.3%, and *Consumer Goods* as a whole, by 0.5%. Among these, the prices of *Consumer Non-Durables* dropped by 0.6%, while *Consumer Durables* did so by 0.1%.

### Industrial Price Index of the Basque Country. Variation rate (p).December 2015

	INDEX	% VARIATION		
		Dec2015 / Nov2015	Dec2015 / Dec2014	Dec2015 / Dec2014
<b>GENERAL INDEX</b>	<b>104,1</b>	<b>-0,5</b>	<b>-1,8</b>	<b>-1,8</b>
<b>Sector divisions</b>				
Extractive Industries	93,4	0,6	0,8	0,8
Manufacturing industry	100,8	-0,4	-2,6	-2,6
Electricity, gas and steam	129,7	-0,9	3,4	3,4
<b>Bi major industrial sectors</b>				
Consumer goods	104,1	0,0	-0,5	-0,5
Durable consumer goods	99,8	0,1	-0,1	-0,1
Non-durable consumer goods	105,6	0,0	-0,6	-0,6
Capital Goods	104,0	-0,1	0,6	0,6
Intermediate goods	102,1	-0,3	-2,3	-2,3
Energy	103,2	-1,7	-5,4	-5,4

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

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