

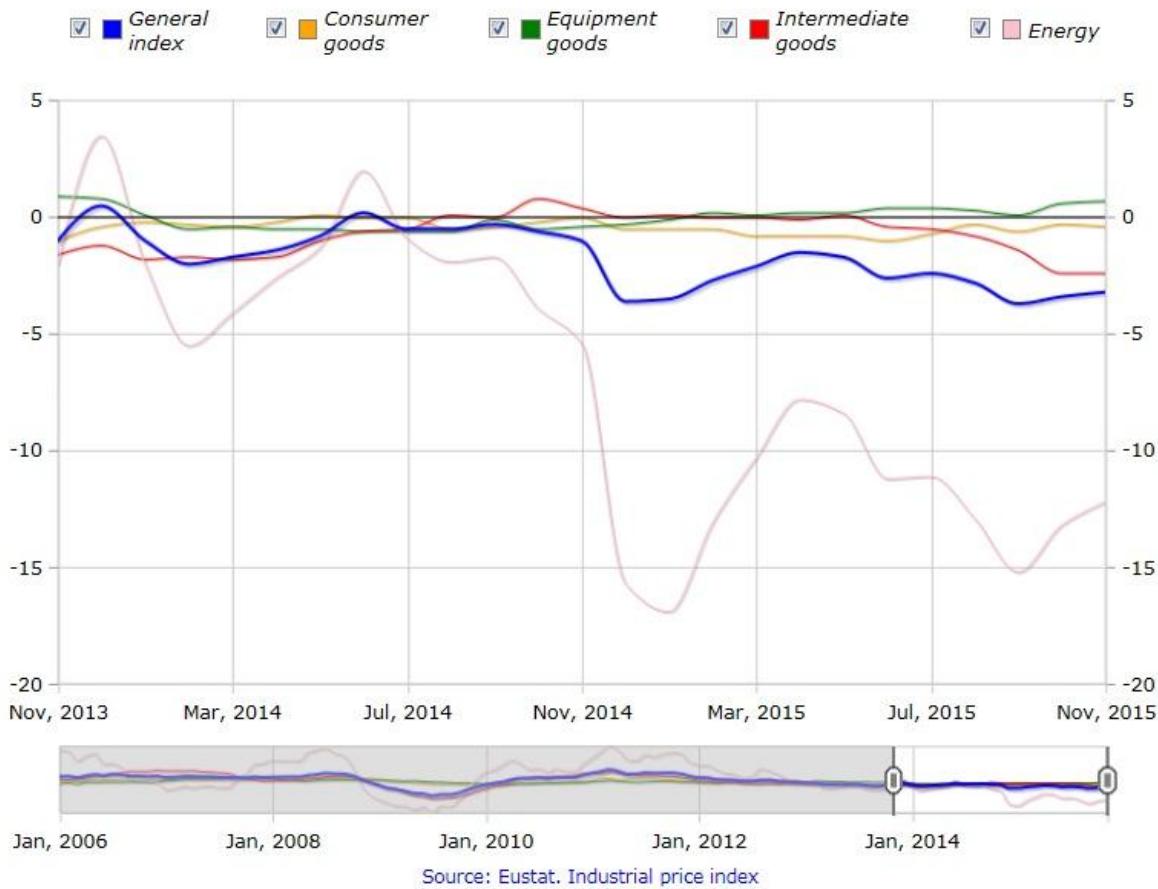
INDUSTRIAL PRICE INDEX. NOVEMBER 2015

Industrial prices in the Basque Country decreased by 0.3% in November 2015 with regards to the previous month

They were 3.2% down on the previous year (November 2015 on November 2014)

Industrial prices in the Basque Country decreased by 0.3% in November 2015 with regards to the previous month, according to EUSTAT data. With these data, the year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed analysis by sector reveals that in November 2015 the most inflationary branches compared to the previous month were the *Extraction Industries* with a rise of 0.8%, and *Manufacture of Pharmaceutical Products* with a rise of 0.5%. On the other hand, the greatest decreases were seen in the sectors of *Coke Plants & Oil Refining*, which dropped by 1.2%, and *Metallurgy & Metal Products*, which was down by 0.7%.

In the year-on-year period, November 2015 on November 2014, the greatest price increases took place in the branches of *Textile, Leather & Footwear*, with an increase of 2.0%, and *Manufacture of Transport Material*, with an increase of 1.7%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 22.8%, and *Metallurgy & Metal Products*, which decreased by 3.9%.

According to the classification of goods by economic destination, the evolution of prices in all of the large sectorial groups differed in November with regards to the previous month. The prices of *Energy* fell by 0.6% and those of *Intermediate Goods* did so by 0.4%, whereas those of *Capital Goods* rose by 0.2% and *Consumer Goods* as a whole saw no appreciable change (0.0%) as a result of the rise seen in *Consumer Non-Durables*, which were up 0.1%, and the fall in *Consumer Durables*, which were down 0.1%.

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of *Capital Goods*, which were up 0.7%. *Energy* fell by 12.2%, *Intermediate Goods* were down by 2.4% and *Consumer Goods* as a whole fell by 0.4%. Amongst the latter, the prices of *Consumer Non-Durables* dropped by 0.5%, whilst *Consumer Durables* were down 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). November 2015		% VARIATION		
	INDEX	Nov 2015 / Oct 2015	Nov 2015 / Nov 2014	Nov 2015 / Dec 2014
GENERAL INDEX	104,6	-0,3	-3,2	-1,3
Sector divisions				
Extractive Industries	93,4	0,8	1,4	0,8
Manufacturing industry	101,2	-0,3	-4,0	-2,2
Electricity, gas and steam	130,8	-0,1	1,3	4,3
Bi major industrial sectors				
Consumer goods	104,1	0,0	-0,4	-0,5
Durable consumer goods	99,7	-0,1	-0,2	-0,2
Non-durable consumer goods	105,6	0,1	-0,5	-0,6
Capital Goods	104,1	0,2	0,7	0,6
Intermediate goods	102,4	-0,4	-2,4	-2,0
Energy	105,0	-0,6	-12,2	-3,8

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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