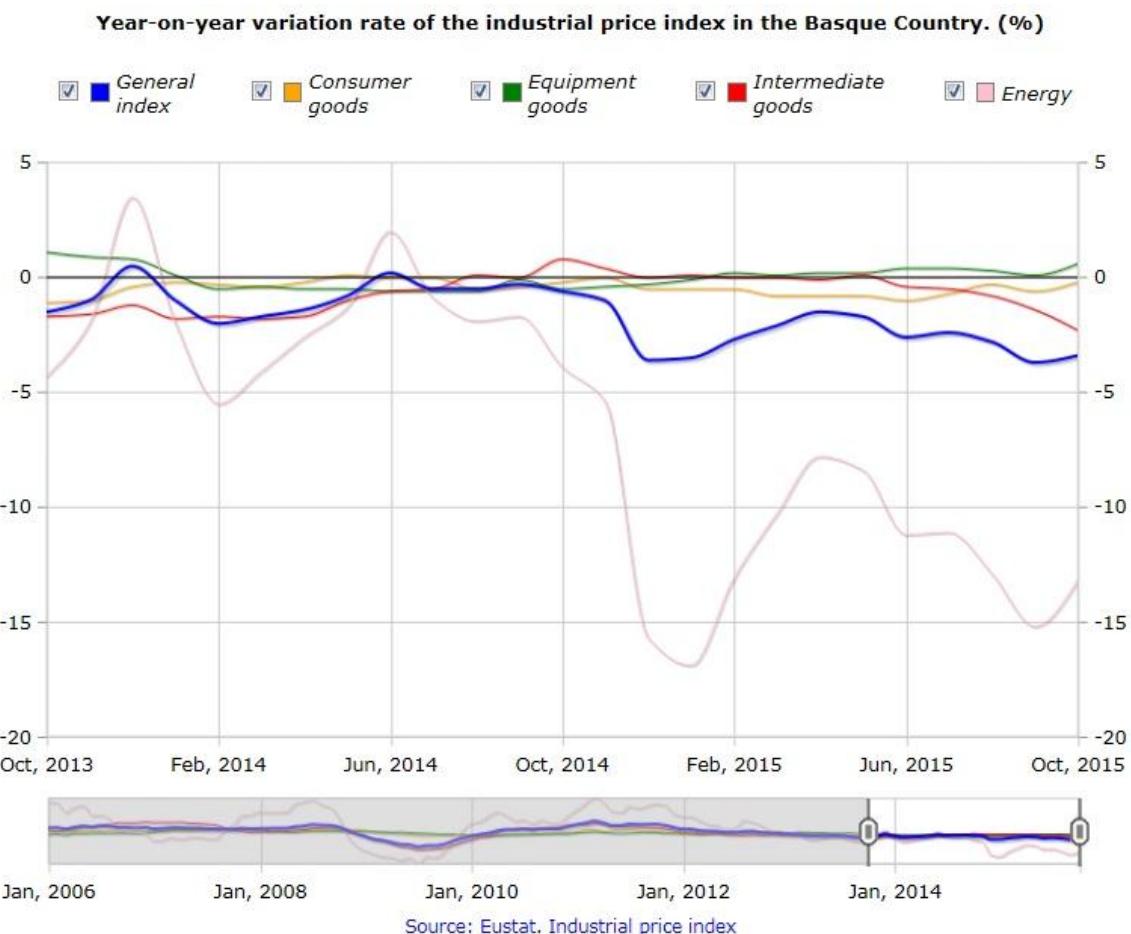


INDUSTRIAL PRICE INDEX. OCTOBER 2015

Industrial prices in the Basque Country decreased by 0.5% in October 2015 with regards to the previous month

They were down 3.4% on the previous year (October 2015 on October 2014)

Industrial prices in the Basque Country decreased by 0.5% in October 2015 with regards to the previous month, according to EUSTAT data. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.4%.



A more detailed analysis by sector reveals that in October 2015 the most inflationary branches compared to the previous month were *Textile, Garments, Leather & Footwear* with a rise of 1.0%, and *Rubber, Plastic & Non-Metallic Minerals* with a rise of 0.5%. On the other hand, the greatest decreases were seen in the sectors of *Coke Plants & Oil Refining*, which dropped by 2.0%, and *Electricity, Gas & Steam*, which was down by 1.2%.

In the year-on-year period, October 2015 on October 2014, the greatest price increases took place in the branches of *Electricity, Gas & Steam*, with an increase of 2.6%, and *Furniture & Other Manufacturing Industries, Repair & Installation*, with an increase of 2.0%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 25.2%, and *Metallurgy & Metal Products*, which decreased by 3.6%.

According to the classification of goods by economic destination, the evolution of prices in all of the large sectorial groups differed in October with regards to the previous month. The prices of *Energy* fell by 1.8% and those of *Intermediate Goods* did so by 0.4%, whereas those of *Capital Goods* saw no appreciable change (0.0%). *Consumer Goods* as a whole rose by 0.4% as a result of the rise seen in both *Consumer Durables*, which were up 0.4%, and *Consumer Non-Durables*, which were up 0.3%.

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of *Capital Goods*, which were up 0.6%. *Energy* fell by 13.2%, *Intermediate Goods* were down by 2.3% and *Consumer Goods* as a whole fell by 0.2%. Amongst the latter, the prices of *Consumer Non-Durables* dropped by 0.3%, whilst *Consumer Durables* were up by 0.1%.

Industrial Price Index of the Basque Country. Variation rate (p). October 2015

	INDEX	% VARIATION		
		Oct2015 / Sep2015	Oct2015 / Oct2014	Oct2015 / Dec2014
GENERAL INDEX	104,9	-0,5	-3,4	-1,0
Sector divisions				
Extractive Industries	92,7	-0,8	-0,2	0,1
Manufacturing industry	101,5	-0,4	-4,4	-1,9
Electricity, gas and steam	130,9	-1,2	2,6	4,4
Bi major industrial sectors				
Consumer goods	104,0	0,4	-0,2	-0,5
Durable consumer goods	99,9	0,4	0,1	-0,1
Non-durable consumer goods	105,5	0,3	-0,3	-0,7
Capital Goods	103,9	0,0	0,6	0,4
Intermediate goods	102,9	-0,4	-2,3	-1,6
Energy	105,7	-1,8	-13,2	-3,1

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country
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