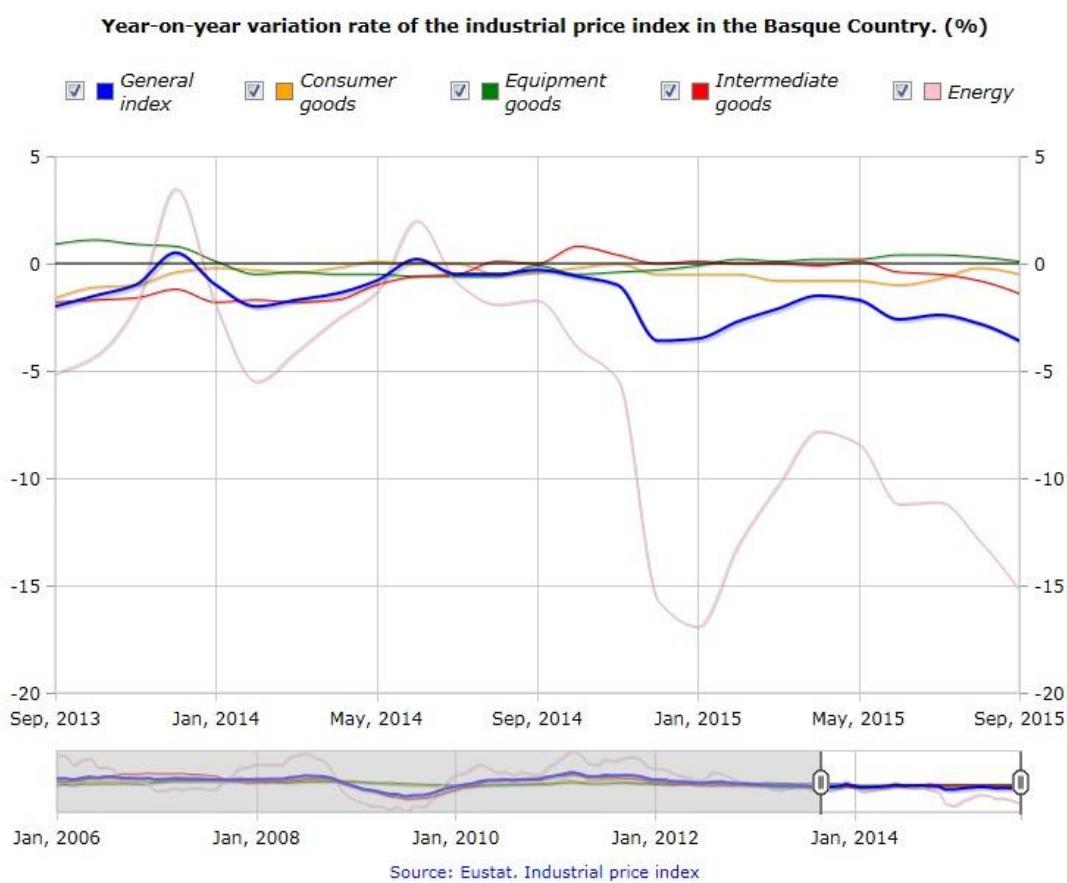


## INDUSTRIAL PRICE INDEX. SEPTEMBER 2015

# Industrial prices in the Basque Country decreased by 0.9% in September 2015 with regards to the previous month

***They were 3.6% down on the previous year (September 2015 on September 2014)***

Industrial prices in the Basque Country decreased by 0.9% in September 2015 with regards to the previous month, according to EUSTAT data. With these data, the year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.6%.



A more detailed analysis by sector reveals that in September 2015 the most inflationary branches compared to the previous month were Chemical Industry with a rise of 0.6%, and Timber, Paper & Graphic Arts with a rise of 0.5%. On the other hand, the greatest decreases were seen in the sectors of Coke Plants & Oil Refining, which dropped by 2.7%, and Electricity, Gas & Steam, which was down by 1.6%.

In the year-on-year period, September 2015 on September 2014, the greatest price increases took place in the branches of Electricity, Gas & Steam, with an increase of 2.2%, and Manufacture of Transport Material, with an increase of 1.3%. Conversely, there were decreases in prices

corresponding to the sectors of, among others, Coke Plants & Oil Refining, which fell by 27.8%, and Metallurgy & Metal Products, which decreased by 1.9%.

According to the classification of goods by economic destination, the evolution of prices in all of the large sectorial groups was negative in September with regards to the previous month. The prices of Energy fell by 2.3%, those of Intermediate Goods did so by 0.8%, whilst those of Capital Goods decreased by 0.1%. Consumer Goods as a whole declined by 0.3%, as a result of the 0.4% fall in the prices of Consumer Non-Durables, despite the slight increase seen in the prices of Consumer Durables, which rose by 0.1%.

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of Capital Goods, which were up 0.1%. Energy fell by 15.2%, Intermediate Goods were down by 1.4% and Consumer Goods as a whole fell by 0.5%. Amongst the latter, the prices of Consumer Non-Durables dropped by 0.7%, whilst Consumer Durables were up by 0.1%.

**Industrial Price Index of the Basque Country.  
Variation rate (p). September 2015**

	INDEX	% VARIATION		
		Sep2015 / Aug2015	Sep2015 / Sep2014	Sep2015 / Dec2014
<b>GENERAL INDEX</b>	<b>105,5</b>	<b>-0,9</b>	<b>-3,6</b>	<b>-0,5</b>
<b>Sector divisions</b>				
Extractive Industries	93,5	-0,4	1,2	0,9
Manufacturing industry	101,9	-0,8	-4,6	-1,5
Electricity, gas and steam	132,6	-1,6	2,2	5,7
<b>Bi major industrial sectors</b>				
Consumer goods	103,8	-0,3	-0,5	-0,7
Durable consumer goods	100,0	0,1	0,1	0,0
Non-durable consumer goods	105,2	-0,4	-0,7	-1,0
Capital Goods	103,9	-0,1	0,1	0,4
Intermediate goods	103,4	-0,8	-1,4	-1,1
Energy	107,6	-2,3	-15,2	-1,4

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

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