

INDUSTRIAL PRODUCTION INDEX. AUGUST 2015

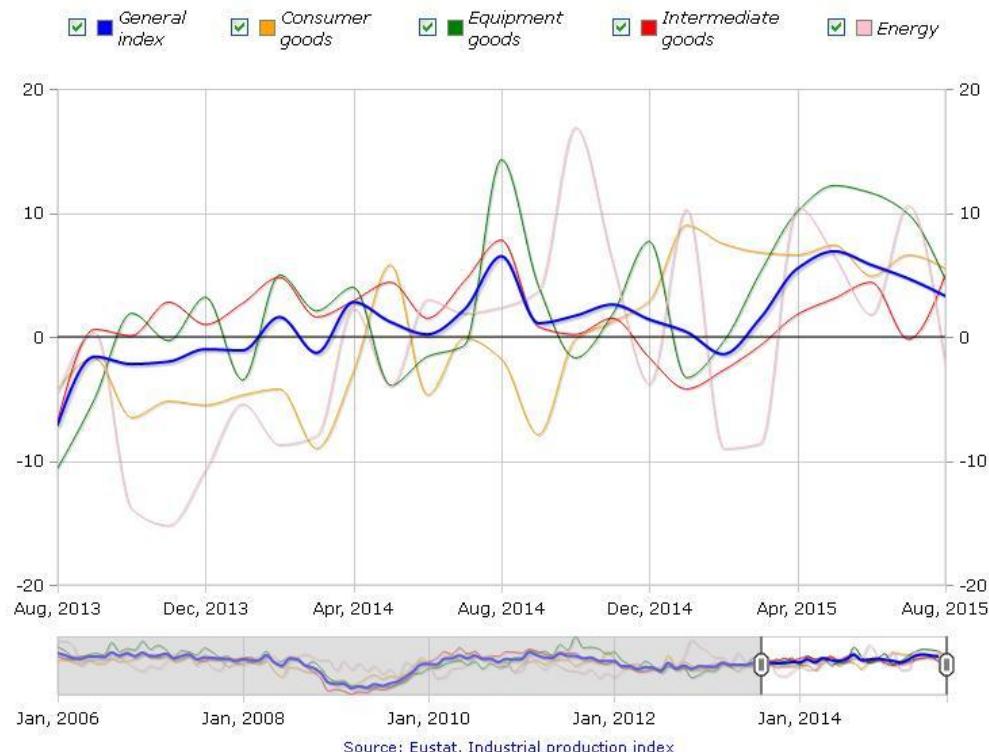
Industrial activity in the Basque Country rose by 3.3% in August 2015

The Industrial Production Index saw a growth of 3.4% in the first eight months of 2015

Industrial production of the Basque Country in August 2015 was up by 3.3% compared to the same month of 2014, in homogeneous terms of the working calendar, according to Eustat data. The balance of the first eight months of 2015 also closed with 3.4% growth.

Compared to the previous month, July 2015, the industrial production of the Basque Country rose by 0.5%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country. (%)
Corrected for calendar effects



The evolution of the index in August 2015 compared to August 2014 was different for the main industrial groups. *Consumer Goods* as a whole increased by 5.5%, mostly due to the 27.0% upturn experienced by *Consumer Durables*, since although *Consumer Non-Durables* also increased, it did so much more moderately (1.9%).

Intermediate Goods were up by 5.0% and *Capital Goods* saw a positive variation of 4.6%. *Energy*, however, fell by 2.4%.

The month-on-month variation in August 2015, compared to July 2015, also registered distinct changes for the main industrial groups. *Energy* fell by 8.3%, but *Intermediate Goods* increased by 6.6%, *Capital Goods* rose by 0.6% and *Consumer Goods*, for their part, rose 0.3% due to the fact that *Consumer Durables* were up by 1.6%, but *Consumer Non-Durables* were down by 2.9%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of August 2015 with regards to year-on-year variations, were *Timber, Paper & Graphic Arts* with 19.8% growth, *Metallurgy & Metal Products* which grew by 3.7% and *Food, Beverages & Tobacco* which rose by 2.6%.

**Table 1. Industrial production in the Basque Country.
 Key Sectors. Year-on-year variation rates. A-38
 Sectorisation. Provisional Data**

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	3,7
16 - Electricity, gas and steam	-7,3
09 - Rubber and plastic	0,1
13 - Machinery and equipment	0,4
14 - Transport material	-4,9
03 - Food, beverages and tobacco industries	2,6
12 - Electrical equipment and material	-0,6
05 - Timber, paper and printing and reproduction	19,8

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

On the other hand, there were more significant decreases in the sectors of *Electricity, Gas & Steam*, which posted a 7.3% year-on-year downturn, and *Transport Material*, with a decrease of 4.9%, among others.

By province, the year-on-year performance of the Industrial Production Index for the month of August was positive in Gipuzkoa, where it rose by 6.8% and in Bizkaia, where it was up by 3.4%, but in Álava there was a decrease of 2.6%. The month-on-month variation rate was positive in Gipuzkoa, with an increase of 2.2%, and in Álava, with an increase of 1.1%, whilst in Bizkaia there was a decrease of 1.4% with respect to July 2015.

Table 2. Industrial Production in the Basque Country. Variation rate. Provisional data. August 2015

	Data corrected for calendar effects		Deseasonalised data	
	Aug2015/Aug2014	A(Aug2015)/ A(Aug2014)*	Aug2015/Jul2015	Jul2015/Jun2015
General index				
Basque Country	3,3	3,4	0,5	0,2
Araba/Álava	-2,6	-1,0	1,1	0,6
Bizkaia	3,4	6,4	-1,4	-1,0
Gipuzkoa	6,8	2,8	2,2	1,1
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	5,5	6,8	0,3	1,9
Durable consumer goods	27,0	23,1	-2,9	0,0
Non-durable consumer goods	1,9	1,6	1,6	2,8
Equipment goods	4,6	6,6	0,6	0,1
Intermediate goods	5,0	0,6	6,6	-1,8
Energy	-2,4	2,5	-8,3	5,4

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2015 compared to the same accumulated period of 2014

Source: Eustat. Industrial production index

For further information:

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