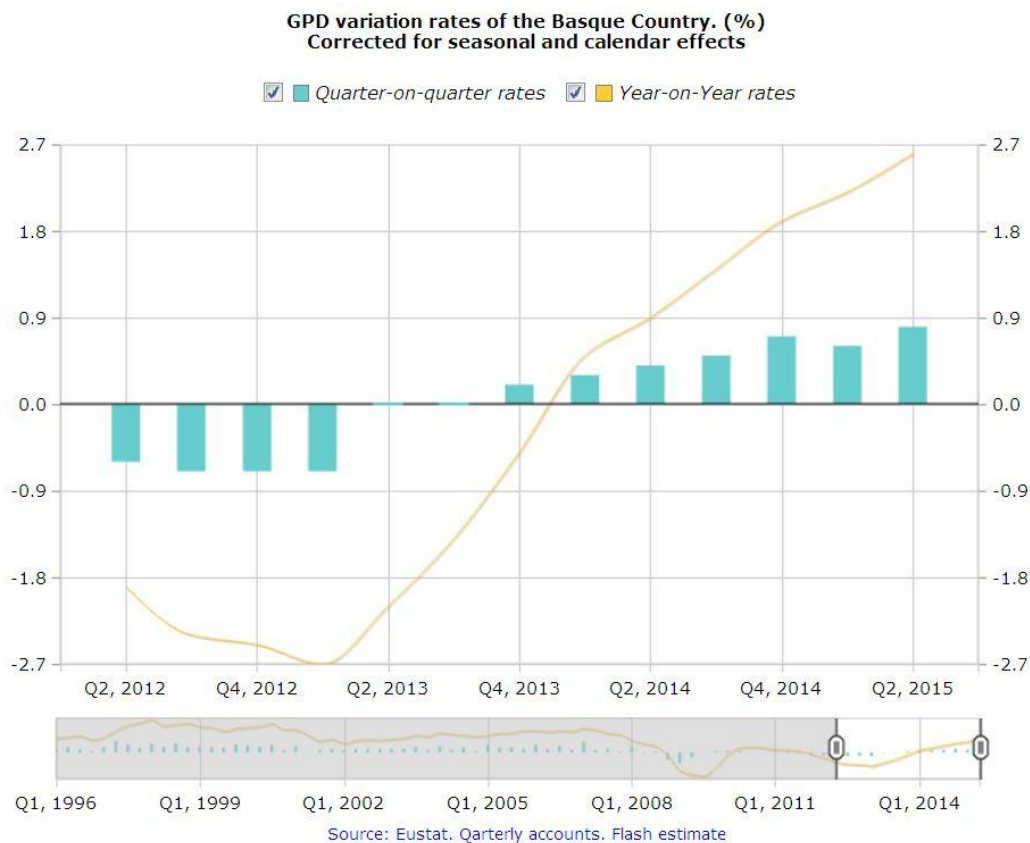


The GDP of the Basque Country posted a 2.6% year-on-year growth in the second quarter of 2015

The year-on-year variation rate of employment stood at 1.7%

The Gross Domestic Product (GDP) of the Basque Country posted a year-on-year growth of 2.6% in the second quarter of 2015, once corrected for calendar and seasonal effects, according to the advance data prepared by EUSTAT. This increase is four tenths of a percentage point higher than in the previous quarter.

With regards to the previous quarter, the quarter-on-quarter variation rate was 0.8%, two tenths higher than in the first quarter of 2015.



From the perspective of supply, the year-on-year growth of the second quarter of 2015 was underpinned, above all, by a better evolution of the industrial sector as well as the continued momentum of the services sector. The construction sector continues the emerging recovery started the previous quarter.

Employment, measured as full-time equivalent jobs, has increased by 1.7% in this second quarter of 2015; a fifth consecutive positive year-on-year rate. This rate is three tenths higher than that registered the previous quarter. Quarter-on-quarter growth was 0.7%, four tenths more than the previous quarter.

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Further press releases on the quarterly accounts of the Basque Country. Advance

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