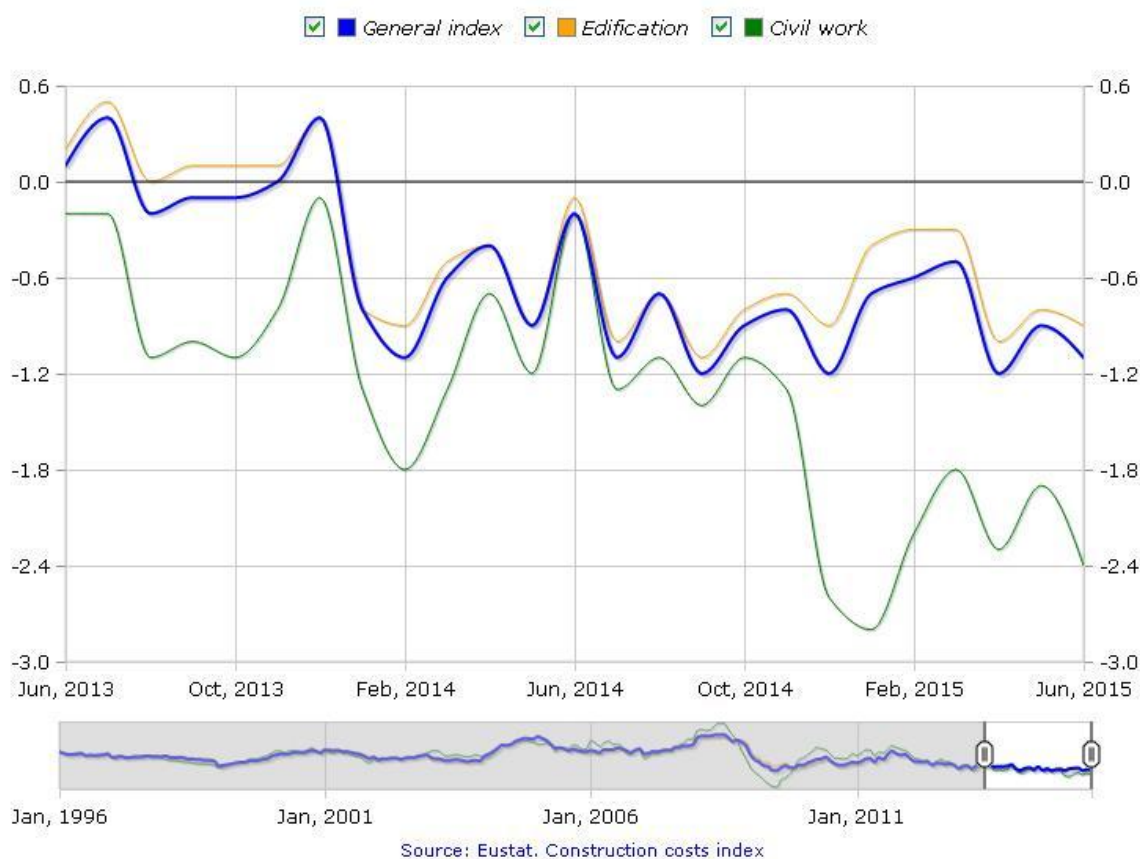


## Construction costs in the Basque Country fell 0.3% in June 2015 compared to the previous month

***Compared to the previous year, June 2014, construction costs fell by 1.1%***

There was a 0.3% fall in the Construction Costs Index in the Basque Country in June 2015 compared to the previous month, whilst the year-on-year rate for the same month fell by 1.1%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



With regards to the previous month, there was no change in labour costs (0.0%), whereas raw material costs fell by 0.3%.

In June, the subsectors of Building and Civil Works both saw a positive variation in the cost of their raw materials in relation to the previous month, with a fall of 0.3% in Building and 0.5% in Civil Works. The year-on-year performance of both sub-sectors was also negative, though to a different degree. Building raw material costs fell by 1.2%, whereas those for Civil Works recorded a 3.1% decrease.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (June 2015 on June 2014) included those in the following sectors: *Timber Industry*, with an increase of 2.0%; the *Manufacture of Furniture*, which rose by 1.1%; and *Metal Products*, which rose by 0.4%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 17.5%, and *Chemical Industry*, *Non-Metal Industry* and *Non-Metallic Minerals*, all of which were down by 1.7%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). JUNE 2015**

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>101,7</b>	<b>-0,3</b>	<b>-1,1</b>	<b>0,2</b>
Building	101,7	-0,2	-0,9	0,1
Civil works	101,7	-0,4	-2,4	0,6
<b>RAW MATERIAL</b>	<b>100,7</b>	<b>-0,3</b>	<b>-1,5</b>	<b>0,2</b>
Building	100,7	-0,3	-1,2	0,1
Civil works	100,6	-0,5	-3,1	0,8
<b>LABOUR</b>	<b>105,4</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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Further press releases on the Construction costs index of the Basque Country (ICCE)

Data bank on the Construction costs index of the Basque Country (ICCE)