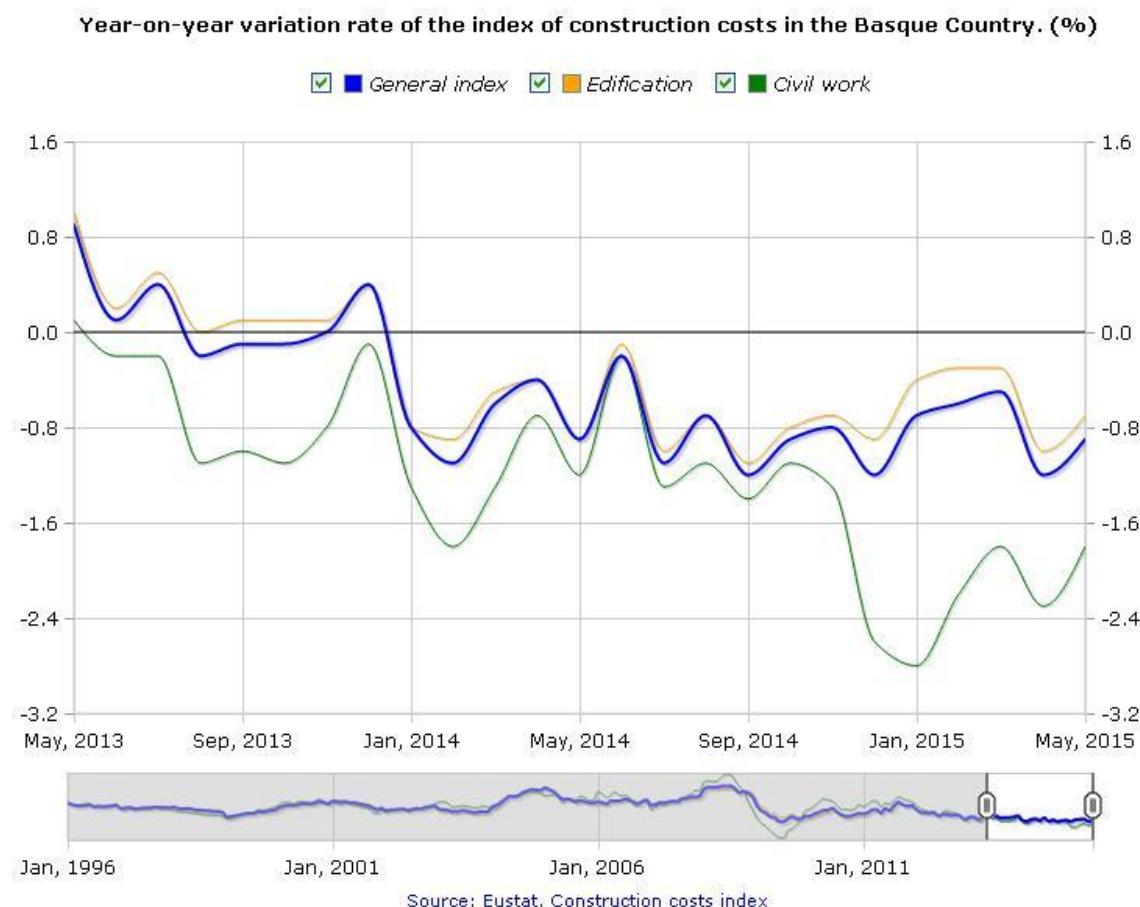


## Construction costs in the Basque Country rose 0.1% in May 2015 compared to the previous month

***Compared to the previous year, May 2014, construction costs fell by 0.9%***

There was a 0.1% rise in Construction Costs in the Basque Country in May 2015 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.9%, according to data provided by EUSTAT.



With regards to the previous month, there was no change in labour costs (0.0%), whereas raw material costs rose by 0.1%.

In May, the subsectors of Building and Civil Works both saw a positive variation in the cost of their raw materials in relation to the previous month, with a rise of 0.1% in Building and 0.3% in Civil Works. The year-on-year performance of both sub-sectors was negative, though to a different degree. Building raw material costs fell by 0.9%, whereas those for Civil Works recorded a 2.4% decrease.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (May 2015 on May 2014) included those in the following sectors: Metallurgy, with an increase of 1.1%; Metal Products, which rose by 0.4%; and Timber Industry and Electronic Material, which both rose by 0.3%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of Oil Refining, with a decrease of 14.0%; Chemical Industry, which fell by 2.0%; and Non-Metallic Minerals, which was down by 1.9%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). MAY 2015**

INDEX	VARIATION (%)			m/december
	m/m-1	m/m-12		
<b>TOTAL</b>	<b>102,1</b>	<b>0,1</b>	<b>-0,9</b>	<b>0,5</b>
Building	102,0	0,1	-0,7	0,4
Civil works	102,2	0,2	-1,8	1,0
<b>RAW MATERIAL</b>	<b>101,1</b>	<b>0,1</b>	<b>-1,1</b>	<b>0,7</b>
Building	101,1	0,1	-0,9	0,5
Civil works	101,2	0,3	-2,4	1,3
<b>LABOUR</b>	<b>105,4</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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*Further press releases on the Construction costs index of the Basque Country (ICCE)*

*Data bank on the Construction costs index of the Basque Country (ICCE)*