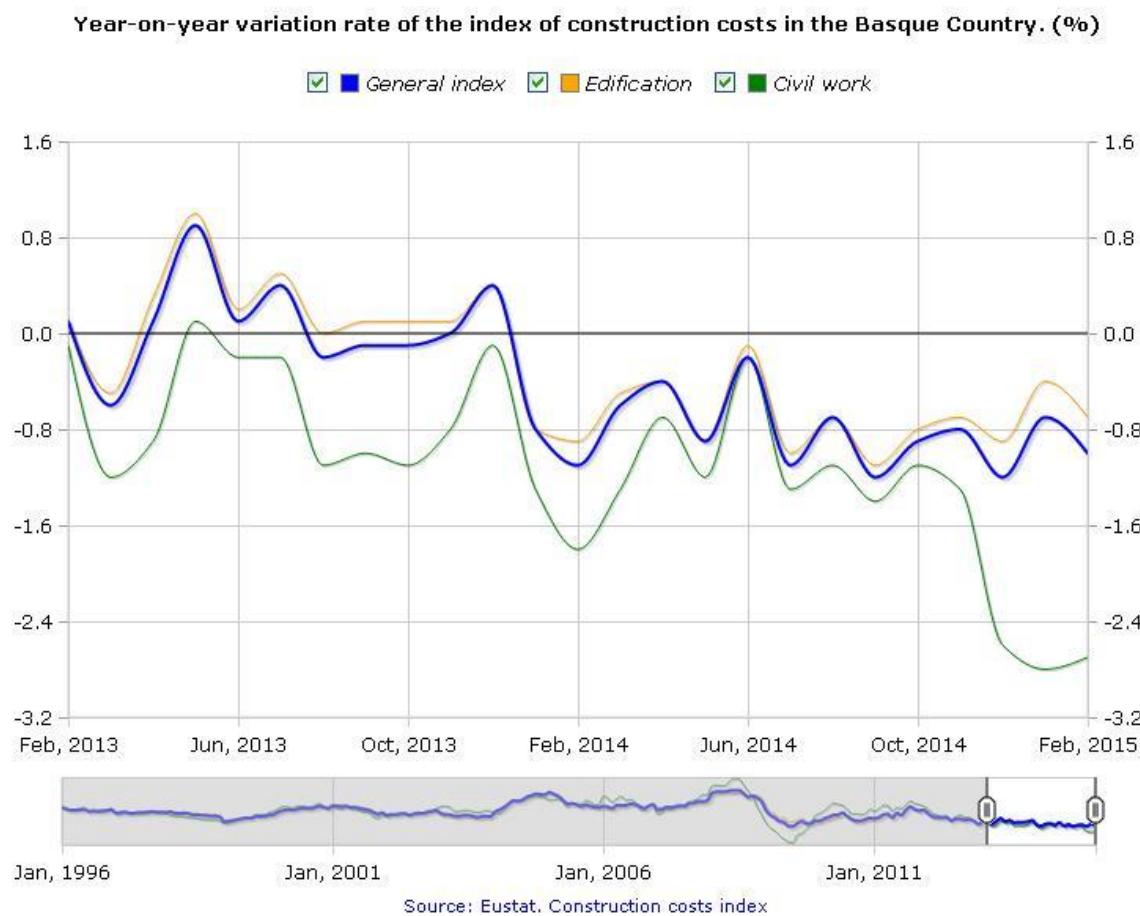


CONSTRUCTION COSTS INDEX. FEBRUARY 2015

## Construction costs in the Basque Country fell 0.3% in February 2015 compared to the previous month

**Compared to the previous year, February 2014, construction costs fell by 1.0%**

There was a 0.3% fall in the Construction Costs Index in the Basque Country in February 2015 compared to the previous month, whilst the year-on-year rate for the same month fell by 1.0%, according to data provided by EUSTAT.



With regards to the previous month, there was no change in labour costs (0.0%), whereas raw material costs fell by 0.4%.

In February, the sub-sectors of Building and Civil Works showed diverging trends in the cost of their raw materials in relation to the previous month, with a drop of 0.5% in Building and a drop of 0.2% in raw materials consumed in Civil Works. The year-on-year

performance of both sub-sectors was negative. Building raw material costs fell by 0.9%, whereas those for Civil Works recorded a 3.5% decrease.

The prices of raw materials consumed by the sector that recorded the biggest increases in their annual prices (February 2015 on February 2014) included those in the sectors of the *Timber Industry*, which was up by 1.6%; *Electrical Material*, with a rise of 1.0%; and *Electricity & Gas*, which rose by 0.8%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 22.6%; *Chemical Industry*, which fell by 2.8%; and *Non-Metallic Minerals*, which was down by 2.0%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). FEBRUARY 2015**

INDEX	VARIATION (%)			m/december
	m/m-1	m/m-12		
<b>TOTAL</b>	<b>101,5</b>	<b>-0,3</b>	<b>-1,0</b>	<b>-0,1</b>
Building	101,5	-0,4	-0,7	-0,1
Civil works	101,0	0,1	-2,7	-0,1
<b>RAW MATERIAL</b>	<b>100,3</b>	<b>-0,4</b>	<b>-1,3</b>	<b>-0,1</b>
Building	100,4	-0,5	-0,9	-0,1
Civil works	99,7	0,2	-3,5	-0,2
<b>LABOUR</b>	<b>105,4</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>

Base 2010=100

(p) provisional

**Source: Eustat. Index of construction costs**

**For further information:**

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel: 945 01 75 62

Further press releases on the Construction costs index of the Basque Country (ICCE)

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