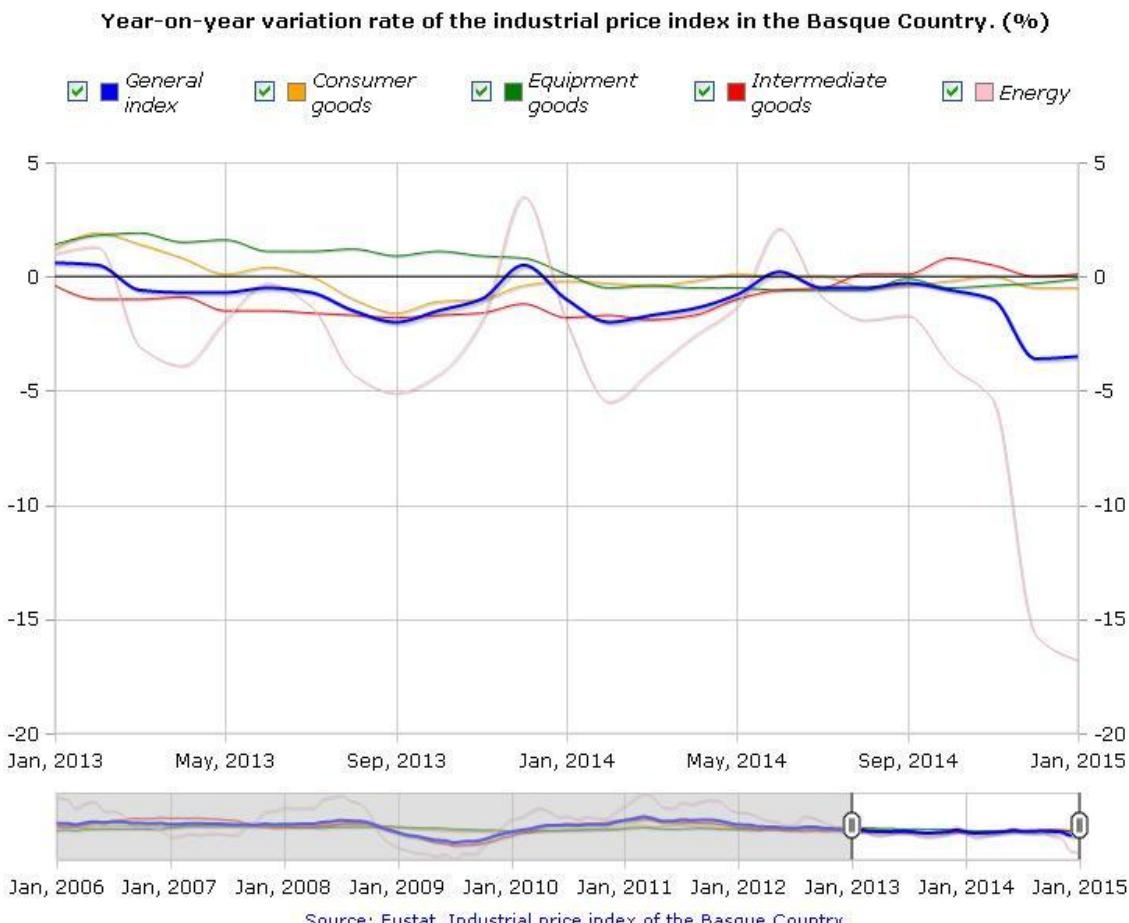


INDUSTRIAL PRICE INDEX, JANUARY 2015

Industrial prices in the Basque Country decreased by 0.5% in January 2015 with regards to the previous month

Compared to the previous year (January 2015 on January 2014) they were down 3.5%

Industrial prices in the Basque Country decreased by 0.5% in January 2015 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.5%.



The more detailed sectorial analysis reveals that in January 2015 the most inflationary branches on the previous month were *Electricity, Gas & Steam*, with an increase in its prices of 3.9%; *Extraction Industries*, which rose by 1.7%; and the *Textile Industry*, which grew by 1.5%. On the other hand, the greatest decreases in prices were seen in the sectors of *Coke Plants & Oil*

Refining which dropped by 9.1%; *Chemical Industry*, which was down by 1.6%, and *Rubber, Plastic and other Non-Metallic Products*, with a fall in its prices of 0.9%.

In the year-on-year period, from January 2014 to January 2015, the greatest increases in prices occurred within the branches of *Manufacture of Computer, Electronic & Optical Products*, which rose by 1.8%; *Textile, Garments, Leather & Footwear*, where prices rose by 1.7%; and *Metallurgy & Metal Products*, which increased by 0.8%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 28.6%; *Furniture & Other Manufacturing Industries, Repair and Installation* which dropped by 2.8%; and *Chemical Industry*, which saw its prices fall by 2.5%.

According to the classification of Goods by economic destination, the evolution of prices in the large sectorial groups registered distinct changes in January: The price of *Energy* was down by 2.6% and *Intermediate Goods* fell by 0.4%, whilst *Equipment Goods* were up by 0.2% and *Consumer Goods as a whole* rose by 0.2%, as a consequence of the increased prices of *Consumer Durables* (0.1%), and of *Consumer Non-Durables* (0.2%).

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of *Intermediate Goods*, which were up 0.1%. *Energy* fell by 16.8%, the prices of *Equipment Goods* were down by 0.1% and those of *Consumer Goods as a whole* fell by 0.5%. Among the latter, the prices of *Consumer Durables* dropped by 0.8%, while *Consumer Non-Durables* fell by 0.4%.

Industrial Price Index of the Basque Country. Variation rate (p). January 2015

| | INDEX | % VARIATION | | |
|--------------------------------------|--------------|-------------------|-------------------|-------------------|
| | | Jan2015 / Dec2014 | Jan2015 / Jan2014 | Jan2015 / Dec2014 |
| GENERAL INDEX | 105,5 | -0,5 | -3,5 | -0,5 |
| SECTOR DIVISIONS | | | | |
| Extractive Industries | 94,2 | 1,7 | -0,5 | 1,7 |
| Manufacturing industry | 102,2 | -1,2 | -4,1 | -1,2 |
| Electricity, gas and steam | 130,3 | 3,9 | 0,1 | 3,9 |
| ECONOMIC DESTINATION OF GOODS | | | | |
| Consumer goods | 104,8 | 0,2 | -0,5 | 0,2 |
| Durable consumer goods | 100,1 | 0,1 | -0,8 | 0,1 |
| Non-durable consumer goods | 106,4 | 0,2 | -0,4 | 0,2 |
| Capital Goods | 103,6 | 0,2 | -0,1 | 0,2 |
| Intermediate goods | 104,1 | -0,4 | 0,1 | -0,4 |
| Energy | 106,3 | -2,6 | -16,8 | -2,6 |

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index of the Basque Country (IPRI)

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Further press releases on IPRI - Industrial price index of the Basque Country

Databank on IPRI - Industrial price index of the Basque Country