

RETAIL TRADE INDEX OF THE BASQUE COUNTRY (ICIm) IV/2014

## Sales in the retail trade sector of the Basque Country rose by 1.3% in the fourth quarter of 2014

**Sales, not including service stations, were up by 1.2%**

The retail trade sector of the Basque Country registered a 1.3% rise in nominal sales in the fourth quarter of 2014 with regards to the same period of the previous year, according to data provided by Eustat. Sales in the sector, not including service stations, were up by 1.2% in year-on-year terms.

With respect to the previous quarter, the sales index increased by a nominal 1.2%, once any seasonal effects had been eliminated.

**Table 1. Retail trade index of the Basque Country. Year-on-year and quarter-on-quarter growth rates (p). IV/2014**

	CURRENT PRICES		CONSTANT PRICES	
	q / q-4	q / q-1	q / q-4	q / q-1
<b>SALES INDEX by historic territory</b>				
<b>Basque Country</b>	<b>1,3</b>	<b>1,2</b>	<b>2,0</b>	<b>0,6</b>
Araba	3,9	2,0	5,2	2,3
Bizkaia	0,7	2,4	1,2	0,9
Gipuzkoa	1,0	-0,8	1,8	-0,7
<b>SALES INDEX by sector</b>				
<b>Food</b>	<b>0,0</b>	<b>2,4</b>	<b>-0,2</b>	<b>1,8</b>
Specialized in food	-0,7	-0,1	-1,3	-0,9
Non specialized but predominantly food	0,5	2,4	0,5	1,8
<b>Rest of products</b>	<b>2,2</b>	<b>1,3</b>	<b>2,7</b>	<b>1,4</b>
Specialized in personal equipment	2,2	-1,1	2,0	-2,4
Specialized in household equipment	7,4	3,6	9,2	3,2
Specialized in other consumer goods	-1,6	2,7	-1,3	-0,2
Non specialized but predominantly non food products	-0,1	0,0	0,4	-0,7
<b>Automotive fuel in specialised stores</b>	<b>1,3</b>	<b>0,6</b>	<b>8,6</b>	<b>3,4</b>
SALES INDEX except automotive fuel	1,2	1,8	1,4	1,5
<b>EMPLOYMENT INDEX</b>				
<b>Basque Country</b>	<b>-0,9</b>	<b>-0,5</b>		

q / q-4 Year-on-year growth. Data corrected for calendar effects

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data

Source: Eustat. Retail trade index of the Basque Country (ICIm)

By sector, food products registered no change (0.0%) in nominal sales in the fourth quarter of 2014, retail trade of other products saw a rise of 2.2% and sales of automotive fuel rose by 1.3%, all with regards to the same period in 2013.

In the retail food sector, specialised trade was down by 0.7%, as non-specialised trade in mainly food products rose by 0.5%. In retail trade of other products there were rises in trade specialising in household equipment (7.4%) and trade specialising in personal equipment (2.2%), and decreases in specialised trade of other consumer goods, which fell by 1.6%, and in non-specialised trade of mainly other products, which fell by 0.1%.

By Province, Álava registered an increase of 3.9%, whereas in Bizkaia and Gipuzkoa there were more moderate increases of 0.7% and 1.0% respectively, compared to the same quarter of the previous year.

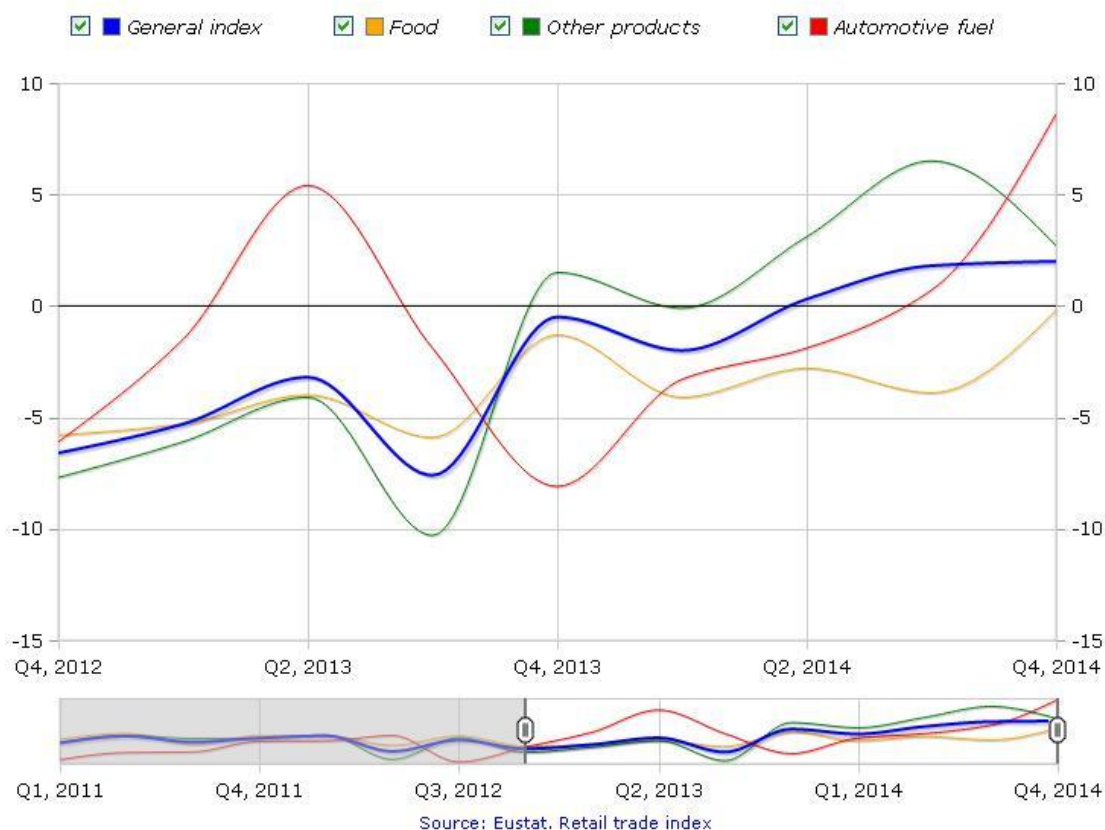
**In constant prices, that is, without the price effect, sales in the retail trade sector rose by 2.0% in the fourth quarter**

For their part, retail trade sales, not including service stations, posted a real upturn at constant prices of 1.4% with respect to the same quarter of the previous year.

Compared to the third quarter, in the fourth quarter of 2014 there was a rise of 0.6% in real retail trade sales in the Basque Country, once seasonal effects had been eliminated.

There was a real decrease in retail food trade of 0.2%, whereas in retail trade of other products there was a real increase of 2.7% with regards to the same quarter of 2013, and retail automotive fuel sales were up by 8.6%.

**Year-on-year variation rate of the retail trade index of the Basque Country (%). Constant prices**



Within retail food trade the year-on-year evolution for specialised food trade was negative, with a fall of 1.3%, with non-specialised retail trade in food posting an upturn of 0.5%. In trade of other products there was a fall in trade specialising in other consumer goods, which fell by 1.3%, while the remaining sectors saw increases of varying amounts. Trade specialising in household equipment grew by 9.2%, trade

specialising in personal equipment rose by 2.0% and non-specialised trade of mainly other products saw a rise of 0.4%.

The three Provinces registered increases in their sales in real terms: Álava rose by 5.2%, Gipuzkoa was down by 1.8% and Bizkaia dropped by 1.2%, with respect to the same quarter of the previous year.

The number of people employed in the retail trade sector in the Basque Country overall in the fourth quarter of 2014 was down by 0.5% on the third quarter.

### Annual balance

There was an accumulated nominal increase of 0.4% in retail trade sales for the year overall. If service stations are excluded, other retail trade sales rose by 0.7%, in the accumulated data of 2014 with regards to 2013.

In real terms, there was an increase of 0.5% in the sector as a whole, and without including service stations the increase was also 0.5%.

By province, the best results in nominal rates were registered in Álava and Gipuzkoa, both with an increase of 1.3% in the year overall, whereas Bizkaia was down by 0.4%. The pattern is very similar at constant prices: Gipuzkoa increased by 1.5% and Álava by 1.4%, whereas Bizkaia fell by 0.3%.

The drop in employment in the retail trade sector in 2014 compared to the average of the previous year was 1.2% in the Basque Country.

**Table 2. Retail trade index of the Basque Country. Year-on-year growth rates**

	CURRENT PRICES			CONSTANT PRICES		
	2011	2010	Δ%	2011	2010	Δ%
<b>SALES INDEX by historic territory</b>						
<b>Basque Country</b>	<b>94,9</b>	<b>94,5</b>	<b>0,4</b>	<b>88,0</b>	<b>87,5</b>	<b>0,5</b>
Araba	98,2	96,9	1,3	88,9	87,7	1,4
Bizkaia	94,0	94,3	-0,4	87,8	88,0	-0,3
Gipuzkoa	94,8	93,6	1,3	87,8	86,5	1,5
<b>SALES INDEX by sector</b>						
Food	93,2	96,0	-2,9	86,6	88,9	-2,7
Rest of products	93,7	90,4	3,6	89,2	86,7	3,0
Automotive fuel in specialised stores	108,0	109,9	-1,8	86,6	85,9	0,8
SALES INDEX except automotive fuel	93,5	92,8	0,7	88,1	87,6	0,5
<b>EMPLOYMENT INDEX</b>						
<b>Basque Country</b>	<b>90,1</b>	<b>91,2</b>	<b>-1,2</b>			

Source: Eustat. Retail trade index of the Basque Country (ICIm)

#### For further information:

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Retail Trade Index of the Basque Country (ICIm) databank