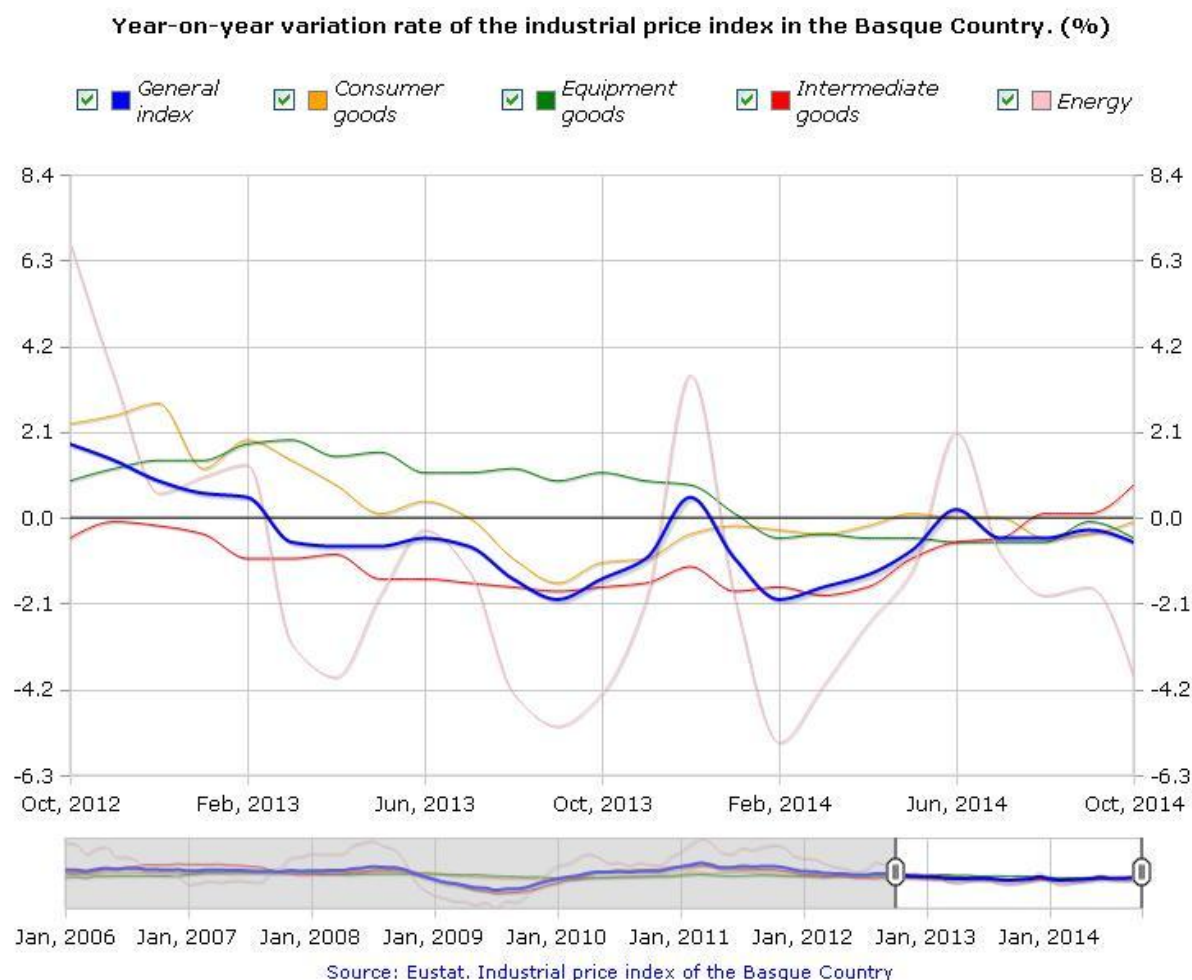


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) OCTOBER 2014

Industrial prices in the Basque Country decreased by 0.7% in October 2014 with regards to the previous month

They were 0.6% down on the previous year (October 2014 on October 2013)

Industrial prices in the Basque Country decreased by 0.7% in October 2014 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.6%.



A more detailed analysis by sector shows that the most inflationary branches in October 2014, with regard to the previous month, were *Metallurgy and Metal Products* which rose by 0.7%, *Extraction Industries* which was up by 0.6% and *Manufacture of Electrical Material & Equipment* which rose by 0.4%. On the other hand, the greatest decreases were seen in the sectors of *Coke Plants & Oil*

Refining which saw a price drop of 5.4%, *Furniture & Other Manufacturing Industries* which fell by 3.2% and *Electricity, Gas & Steam* which fell by 1.6%.

In the year-on-year period, from October 2013 to October 2014, the greatest increase in prices occurred within the branches of *Metallurgy and Metal Products* which rose by 1.5%, as well as *Manufacture of Computer, Electronic & Optical Products* and *Manufacture of Pharmaceutical Products* which both saw a price increase of 1.1%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 7.1%, *Furniture & Other Manufacturing Industries*, which dropped by 3.5%; and *Extraction Industries*, which decreased by 3.3%.

With regards to the classification of goods by economic destination, the price variation in October over the previous month of the large sectorial groups was negative for *Energy*, whose prices dropped by 4.0%, and for *Equipment Goods* which fell by 0.5%. The prices of *Intermediate Goods*, for their part, were up by 0.5%. *Consumer Goods* as a whole remained stable, as a result of unchanged prices of *Consumer Non-durables*, 0.0%, while *Consumer Durables* rose by 0.1%.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 3.9%, and *Equipment Goods*, down 0.5%, whereas *Intermediate Goods* were up by 0.8%. For their part, prices of *Consumer Goods* as a whole were down by 0.1%. Among the latter, the prices of *Consumer Durables* dropped by 0.7%, while *Consumer Non-Durables* rose by 0.1%.

Industrial Price Index of the Basque Country. Variation rate(p). October 2014

	INDEX	% VARIATION		
		Oct2014 / Sep2014	Oct2014 / Oct2013	Oct2014 / Dec2013
GENERAL INDEX	108,6	-0,7	-0,6	-1,2
SECTOR DIVISIONS				
Extractive Industries	92,9	0,6	-3,3	-1,6
Manufacturing industry	106,1	-0,6	-0,8	-1,0
Electricity, gas and steam	127,7	-1,6	0,8	-2,7
ECONOMIC DESTINATION OF GOODS				
Consumer goods	104,3	0,0	-0,1	-0,8
Durable consumer goods	100,0	0,1	-0,7	-1,2
Non-durable consumer goods	105,9	0,0	0,1	-0,6
Capital Goods	103,3	-0,5	-0,5	-0,5
Intermediate goods	105,3	0,5	0,8	0,8
Energy	121,8	-4,0	-3,9	-6,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country