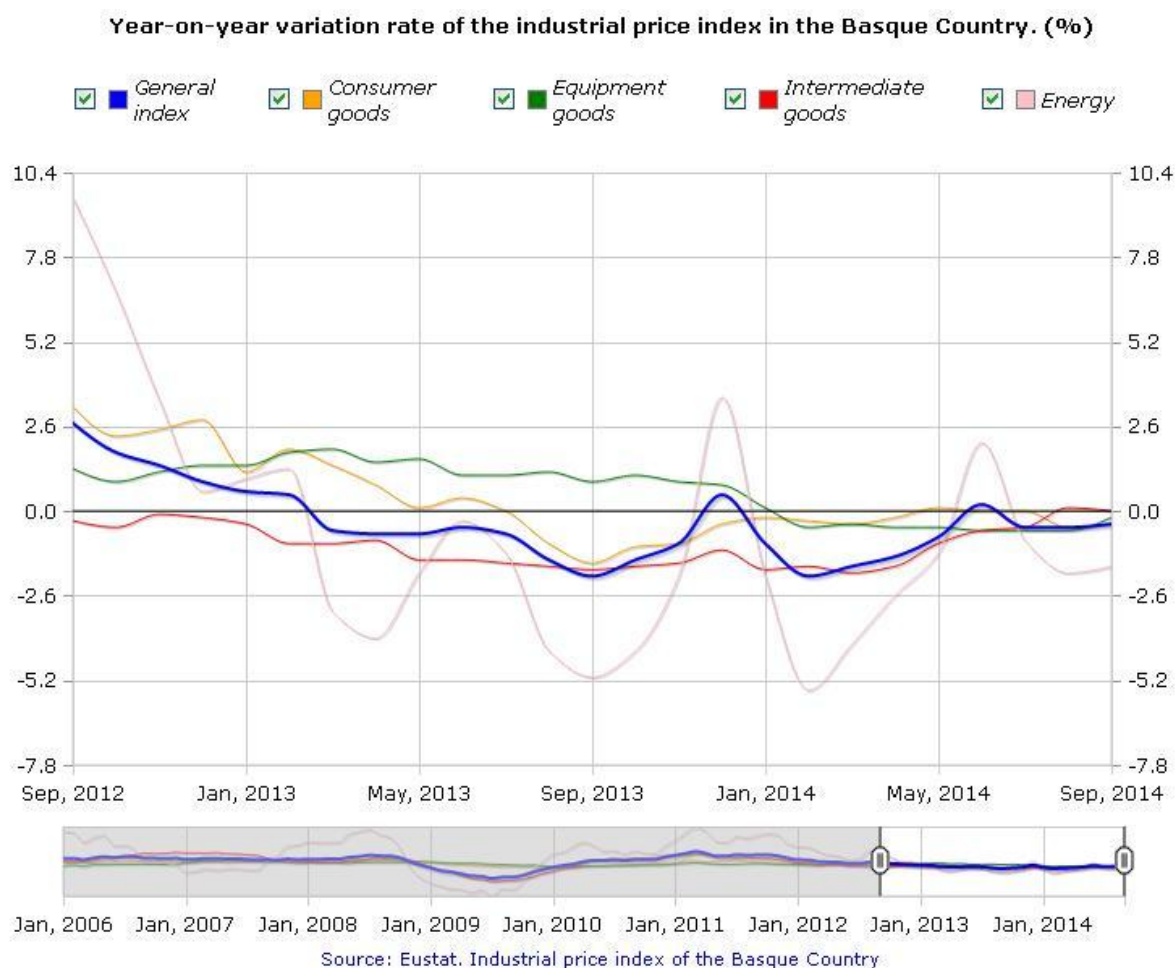


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) SEPTEMBER 2014

## Industrial prices in the Basque Country remained stable in September 2014 compared to the previous month

***They were 0.4% down on the previous year (September 2014 on September 2013)***

Industrial prices in the Basque Country remained stable (0.0%) in September 2014 compared to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.4%.



A more detailed analysis by sector shows that in September 2014 the most inflationary branches, compared to the previous month, were *Coke Plants & Oil Refining*, which along with *Furniture & Other Manufacturing Industries* rose by 0.4%, and *Electricity, Gas & Steam*, which rose by 0.2%. On the other hand, the greatest decreases in prices were in the sectors of *Chemical Industry*, which experienced a drop of 0.6%, and *Extraction Industries*, which was down by 0.5%.

In the year-on-year period, September 2014 on September 2013, the greatest price increases took place in the branches of *Electricity, Gas & Steam*, up 2.9%, and *Manufacture of Computer, Electronic & Optical Products*, with an increase of 1.0%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 5.0%; *Extraction Industries*, which dropped by 4.7%; and *Manufacture of Electrical Material & Equipment*, which decreased by 0.9%.

With regards to the classification of goods by economic destination, the price variation in September over the previous month of the large sectorial groups was positive for *Energy*, whose prices rose 0.4%, and for *Equipment Goods* which rose by 0.1%. The prices of *Intermediate Goods*, for their part, were down by 0.3%. *Consumer Goods* as a whole were down 0.1%, as a result of the fall in both the prices of *Consumer Non-Durables* and *Consumer Durables* which were both down by 0.1%.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 1.7%, and *Equipment Goods*, down 0.2%, whereas *Intermediate Goods* remained unchanged (0.0%). For their part, prices of *Consumer Goods* as a whole were down by 0.4%. Among these, the prices of *Consumer Durables* dropped by 1.4%, while *Consumer Non-Durables* did so by 0.1%.

### **Industrial Price Index of the Basque Country. Variation rate(p). September 2014**

	INDEX	% VARIATION		
		Sep2014 / Aug2014	Sep2014 / Sep2013	Sep2014 / Dec2013
<b>GENERAL INDEX</b>	<b>109,4</b>	<b>0,0</b>	<b>-0,4</b>	<b>-0,5</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	92,4	-0,5	-4,7	-2,2
Manufacturing industry	106,8	-0,1	-0,8	-0,4
Electricity, gas and steam	129,7	0,2	2,9	-1,1
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	104,3	-0,1	-0,4	-0,8
Durable consumer goods	99,8	-0,1	-1,4	-1,5
Non-durable consumer goods	105,9	-0,1	-0,1	-0,6
Capital Goods	103,8	0,1	-0,2	0,0
Intermediate goods	104,8	-0,3	0,0	0,2
Energy	126,9	0,4	-1,7	-2,0

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial Price Index of the Basque Country (IPRI)**

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