

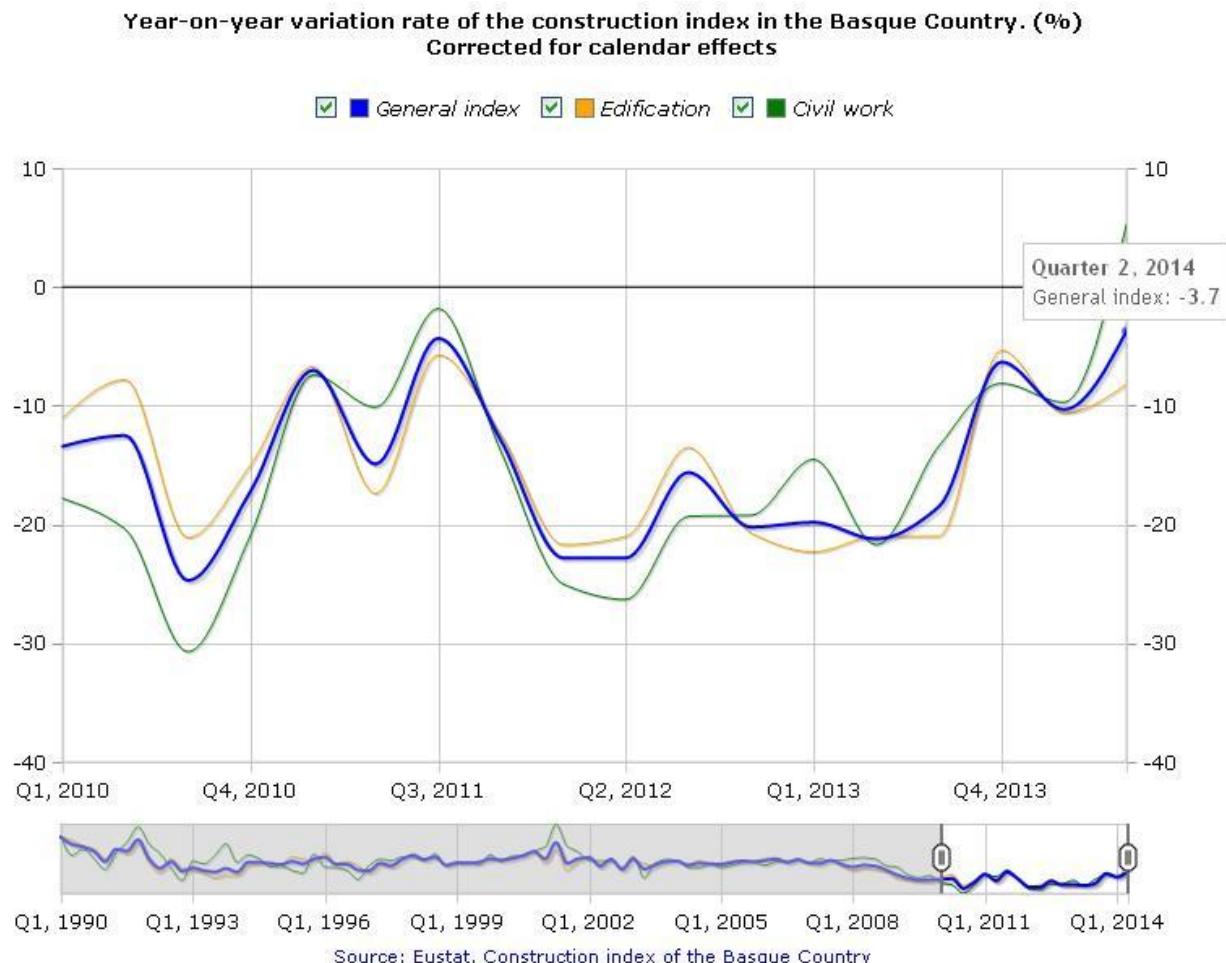
## CONSTRUCTION INDEX OF THE BASQUE COUNTRY (ICC) I/2014

## The construction sector in the Basque Country fell by 3.7% in the second quarter of 2014

***Building contracted by 8.2%, whilst Civil Works registered an increase of 5.3%***

Construction activity in the Basque Country registered a year-on-year nominal downturn of 3.7% in the second quarter of 2014, in homogeneous terms of the working calendar, according to EUSTAT data.

Once corrected for seasonal effects, in the second quarter of 2014 the Construction sector fell by 1.5% compared to the first quarter of 2014.



The drop in the Construction sector in this quarter was due to the negative performance of the Building subsector, which registered a year-on-year downturn of 8.2%, since the Civil Works subsector posted a rise of 5.3%.

In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2014 is compared to the previous quarter, the Building subsector had a negative evolution of 2.4%, whereas the Civil Works subsector posted an increase of 0.2%.

Employment in the Construction sector experienced a decrease of 0.9% in the second quarter of 2014 compared to the first quarter of 2014.

**Table 1: Construction Index, Basque Country. II/2014. Variation Rates (%)**

Concept	Corrected		Deseasonalised	
	2nd Q14 / 2nd Q13	At/At-1 (1)	2nd Q14 / 1st Q14	1st Q14 / 4th Q13
<b>Production Index</b>	-3,7	-7,0	-1,5	-5,7
Building	-8,2	-9,4	-2,4	-6,7
Public works	5,3	-2,4	0,2	-3,8
<b>Indices of employed personnel</b>	-	-	-0,9	-2,1

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

**Source: Eustat. Construction Index of the Basque Country (ICC)**

**For further information:**

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