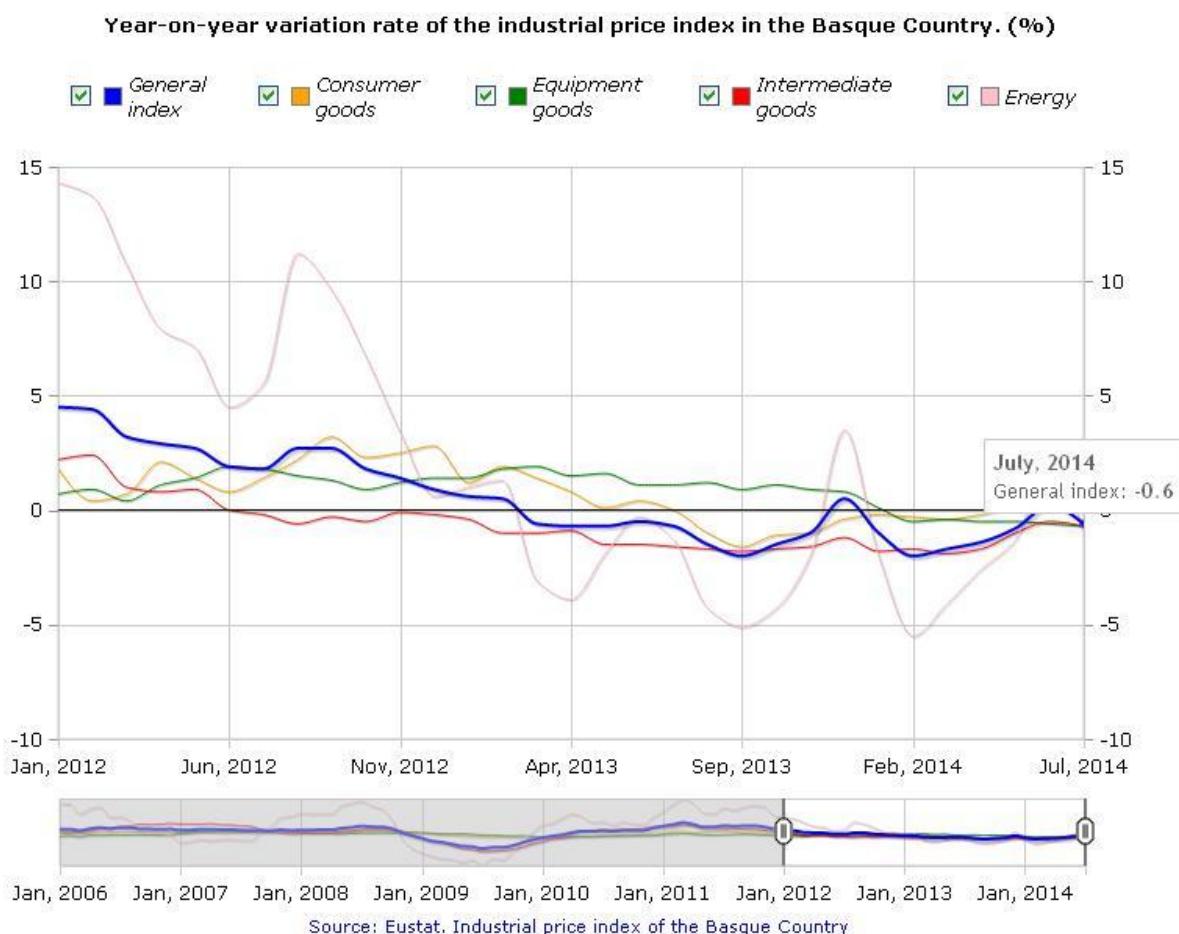


## INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) JULY 2014

# Industrial prices in the Basque Country decreased by 0.4% in July 2014 with regards to the previous month

**They were 0.6% down on the previous year (July 2014 on July 2013)**

Industrial prices in the Basque Country decreased by 0.4% in July 2014 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.6%.



A more detailed sectorial analysis reveals that in July 2014 the branches up on last month were *Pharmaceutical Products* and the *Food, Beverages & Tobacco Industry* with an increase of 0.3% each and *Metallurgy & Metal Products*, which increased 0.2%. On the other hand, the largest drops were in the *Electricity, Gas & Steam and Coke Plants & Oil Refining* sectors, the prices of which both dropped 1.5%, and *Extractive Industries*, which dropped 1.3%.

In the year-on-year period, July 2014 on July 2013, the highest price increases were in the *Electricity, Gas & Steam* branches, which increased 2.2%, and the *Timber, Paper & Graphic Arts Industry* with an increase of 1.2%. In contrast, there were decreases in prices corresponding to the

sectors of *Metallurgy & Metal Products* which fell by 4.1%, *Coke Plants & Oil Refining*, which was down by 3.4% and *Electricity, Gas & Steam*, which was down by 1.9%.

With regards to the classification of goods by economic destination, the price variation in July over the previous month of the large sectorial groups was negative for *Energy*, whose prices dropped 1.7%, while *Intermediate Goods* and *Capital Goods* remained unchanged (0.0%). *Consumer Goods* as a whole were up 0.1%, as a result of the rise in the prices of *Consumer Non-Durables* (0.2%), while *Consumer Durables* remained the same (0.0%).

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 1.0%, *Intermediate Goods* and *Capital Goods*, which both dropped 0.7%. *Consumer Goods* as a whole remained unchanged (0.0%). Among the latter, the prices of *Consumer Durables* dropped by 1.1%, while *Consumer Non-Durables* rose by 0.4%.

## Industrial Price Index of the Basque Country. Variation rate(p). July 2014

	INDEX	% VARIATION		
		Jul2014 / Jun2014	Jul2014 / Jul2013	Jul2014 / Dec2013
<b>GENERAL INDEX</b>	<b>109,3</b>	<b>-0,4</b>	<b>-0,6</b>	<b>-0,6</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	93,2	-1,3	-4,1	-1,4
Manufacturing industry	106,9	-0,2	-1,0	-0,2
Electricity, gas and steam	127,5	-1,5	2,2	-2,8
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	104,9	0,1	0,0	-0,2
Durable consumer goods	100,1	0,0	-1,1	-1,2
Non-durable consumer goods	106,6	0,2	0,4	0,1
Capital Goods	103,5	0,0	-0,7	-0,2
Intermediate goods	104,5	0,0	-0,7	0,0
Energy	126,9	-1,7	-1,0	-2,0

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial Price Index of the Basque Country (IPRI)**

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Further press releases on IPRI – Industrial Prices in the Basque Country.

Databank on IPRI – Industrial Prices in the Basque Country.