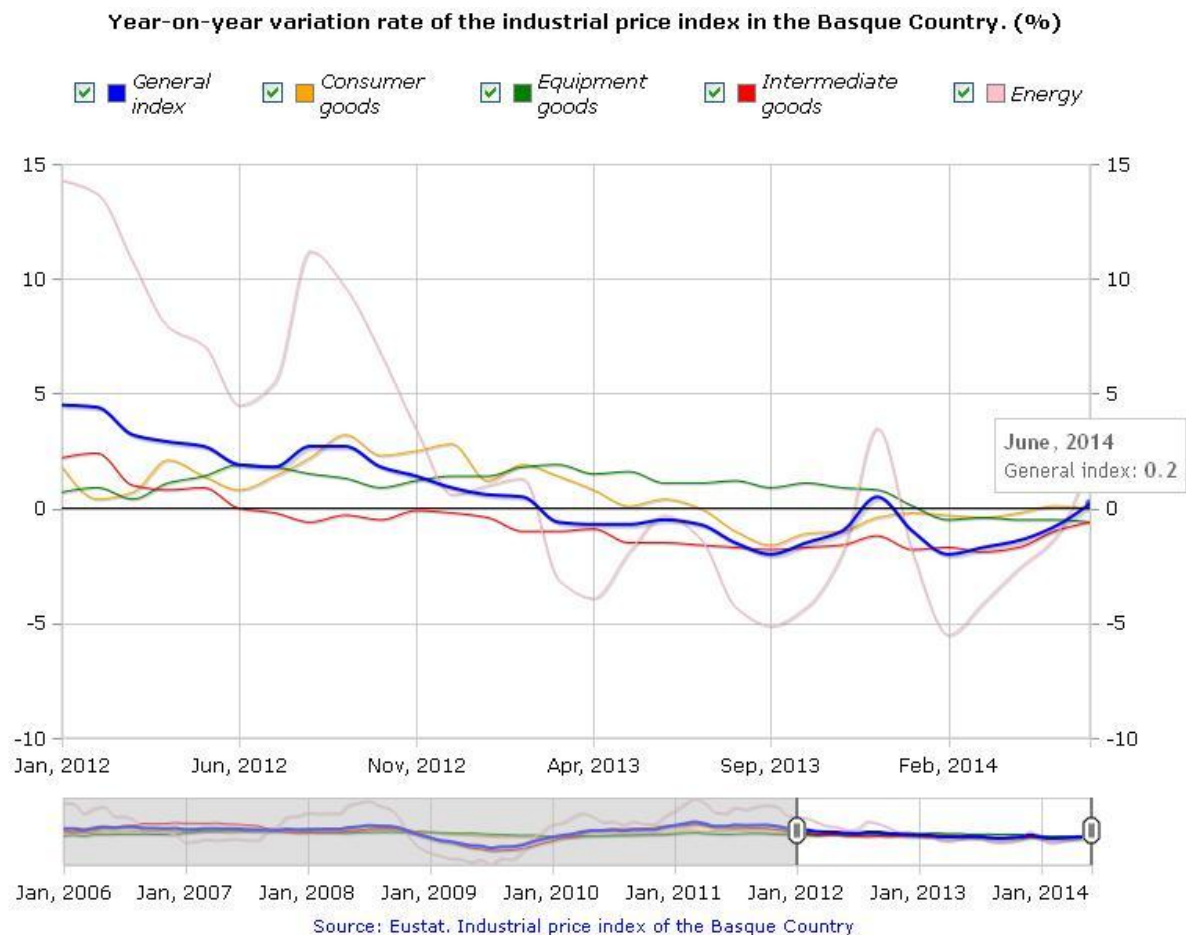


## INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) JUNE 2014

# Industrial prices in the Basque Country increased by 0.9 % in June 2014 with regards to the previous month

*They were 0.2% up on the previous year (June 2014 on June 2013)*

Industrial prices in the Basque Country increased by 0.9% in June 2014 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, registered a rise of 0.2%.



A more detailed sectorial analysis shows that the most inflationary branches in June 2014, with regard to the previous month, were *Electricity, Gas & Steam* which rose by 4.0%, *Coke Plants & Oil Refining*, which was up by 1.9%, and *Metallurgy & Metal Products*, which rose by 0.5%. On the other hand, the greatest decreases were seen in the sectors of *Extraction Industries*, which fell by 0.8% and *Manufacture of Computer, Electronic & Optical Products* which, along with *Food, Beverages & Tobacco*, dropped by 0.4%

In the year on year period, June 2014 compared to June 2013, the greatest price increases occurred in the branches of *Electricity, Gas & Steam*, which rose by 4.1%, and *Timber, Paper & Graphic Arts*, which increased by 1.4%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Extraction Industries*, down by 2.1%, *Manufacture of Electrical Material and Equipment*, which decreased by 1.2%, and *Chemical Industry*, which dropped 1.1%.

According to the classification of goods by economic destination, the variation of prices in June compared to the previous month in the large sectorial groups diverged: Prices for *Energy* rose by 3.2%, while those of *Intermediate Goods* increased by 0.3%. *Equipment Goods* saw a decrease of 0.1% and *Consumer Goods* as a whole fell by 0.2% as a consequence of prices in *Consumer Non-durables* falling by 0.3%, and those of *Consumer Durables* increasing by 0.1%.

The price evolution of these large goods groups over the year-on-year period was positive only for *Energy* which posted a rise of 2.0%. *Intermediate Goods* and *Equipment Goods* both posted a drop of 0.6%, while the prices of *Consumer Durables* as a whole remained unchanged (0.0%). Amongst the latter, the prices of *Consumer Durables* dropped by 1.3%, whilst *Consumer Non-Durables* rose by 0.4%.

### **Industrial Price Index of the Basque Country. Variation rate(p). June 2014**

	INDEX	% VARIATION		
		Jun2014 / May2014	Jun2014 / Jun2013	Jun2014 / Dec2013
<b>GENERAL INDEX</b>	<b>109,7</b>	<b>0,9</b>	<b>0,2</b>	<b>-0,2</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	94,4	-0,8	-2,1	-0,1
Manufacturing industry	107,1	0,4	-0,4	0,0
Electricity, gas and steam	129,5	4,0	4,1	-1,3
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	104,8	-0,2	0,0	-0,3
Durable consumer goods	100,1	0,1	-1,3	-1,2
Non-durable consumer goods	106,5	-0,3	0,4	0,0
Capital Goods	103,5	-0,1	-0,6	-0,2
Intermediate goods	104,5	0,3	-0,6	-0,1
Energy	129,0	3,2	2,0	-0,4

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial Price Index of the Basque Country (IPRI)**

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country