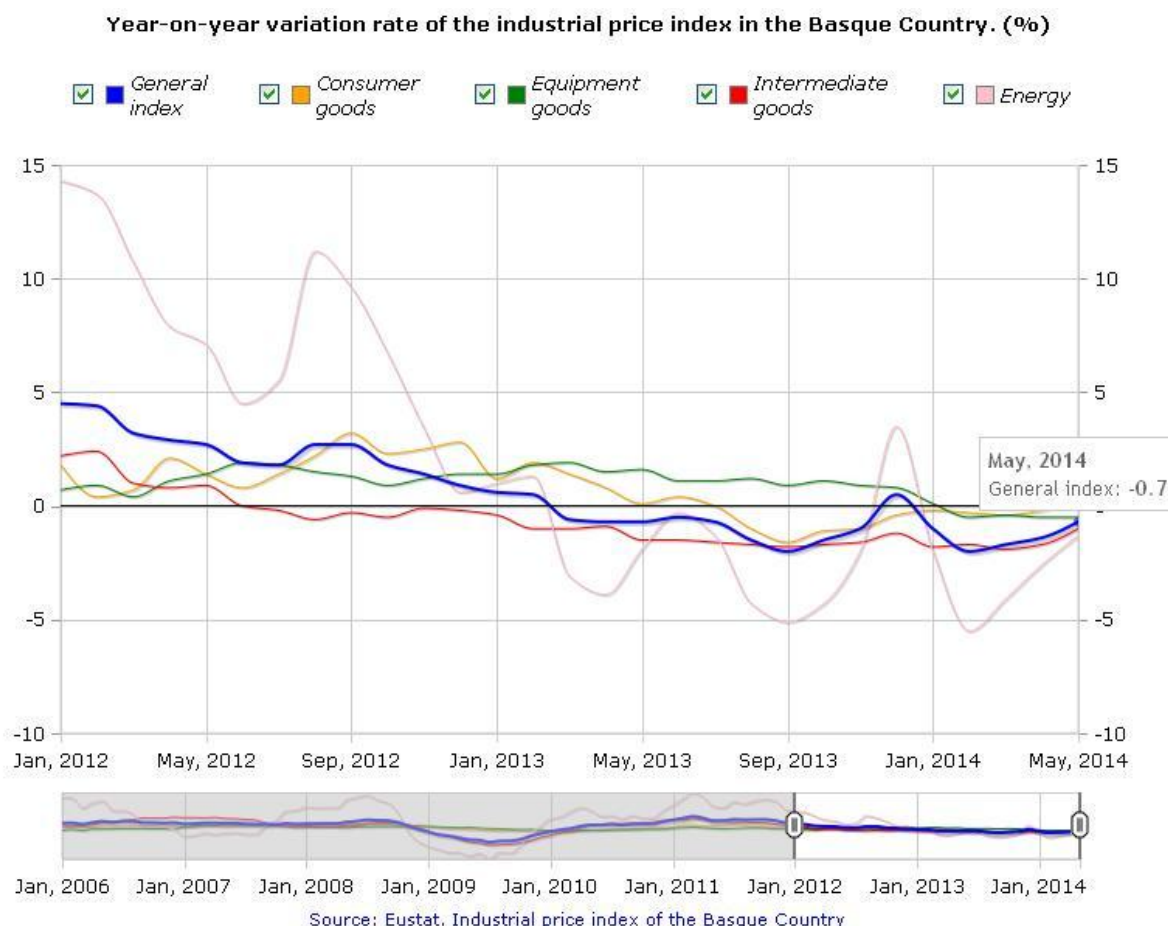


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MAY 2014

## Industrial prices in the Basque Country remained unchanged in May 2014 compared to the previous month

**They were 0.7% down on the previous year (May 2014 on May 2013)**

Industrial prices in the Basque Country remained unchanged (0.0%) in May 2014 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 0.7%.



A more detailed analysis by sector reveals that in May 2014 the most inflationary branches compared to the previous month were *Electricity, Gas & Steam* and *Furniture & Other Manufacturing Industries*, both with increases of 0.4%, along with *Timber, Paper & Graphic Arts*, which increased by 0.3%. On the other hand, the greatest decreases in prices were seen in *Extraction Industries*, which fell by 1.0%, *Coke Plants & Oil Refining*, where prices dropped by 0.7 %, and *Manufacture of Computer, Electronic & Optical Products* which, along with *Manufacture of Pharmaceutical Products*, saw prices fall by 0.5%.

During the year-on-year period, May 2014 on May 2013, the highest price rises were recorded by *Timber, Paper & Graphic Arts*, where they grew by 1.4%, and *Electricity, Gas & Steam*, which rose by 0.9%. In contrast, there were decreases in prices corresponding to the sectors of, among others, *Extraction Industries*, which fell by 3.4%, *Coke Plants & Oil Refining*, which were down by 2.8%, and *Metallurgy & Metal Products*, which were down by 1.6%.

According to the classification of goods by economic destination, the variation of prices in May compared to the previous month in the large sectorial groups varied: *Intermediate Goods*, along with *Capital Goods*, experienced a rise of 0.1%, *Energy* saw a fall in its prices of 0.2%, and *Consumer Goods* as a whole remained unchanged (0.0%), as a consequence of *Consumer Non-Durables* remaining unchanged (0.0%), even though the prices of *Consumer Durables* fell (-0.1%).

The price fluctuation of these large goods groups showed the same indications over the year-on-year period for *Energy*, which decreased by 1.3%; *Intermediate Goods*, which registered a fall of 1.0%, and prices corresponding to *Capital Goods*, which fell by 0.5%. However, prices of *Consumer Goods* as a whole were up by 0.2%. Amongst the latter, the prices of *Consumer Durables* dropped by 0.9%, whereas *Consumer Non-Durables* rose by 0.5%.

## Industrial Price Index of the Basque Country. Variation rate(p). May 2014

	INDEX	% VARIATION		
		May2014 / Apr2014	May2014 / May2013	May2014 / Dec2013
<b>GENERAL INDEX</b>	<b>108,8</b>	<b>0,0</b>	<b>-0,7</b>	<b>-1,0</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	95,1	-1,0	-3,4	0,7
Manufacturing industry	106,8	0,0	-1,0	-0,4
Electricity, gas and steam	124,5	0,4	0,9	-5,1
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	105,0	0,0	0,2	-0,1
Durable consumer goods	100,2	-0,1	-0,9	-1,1
Non-durable consumer goods	106,7	0,0	0,5	0,2
Capital Goods	103,7	0,1	-0,5	-0,1
Intermediate goods	104,2	0,1	-1,0	-0,3
Energy	125,0	-0,2	-1,3	-3,5

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial Price Index of the Basque Country (IPRI)**

### For further information:

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country