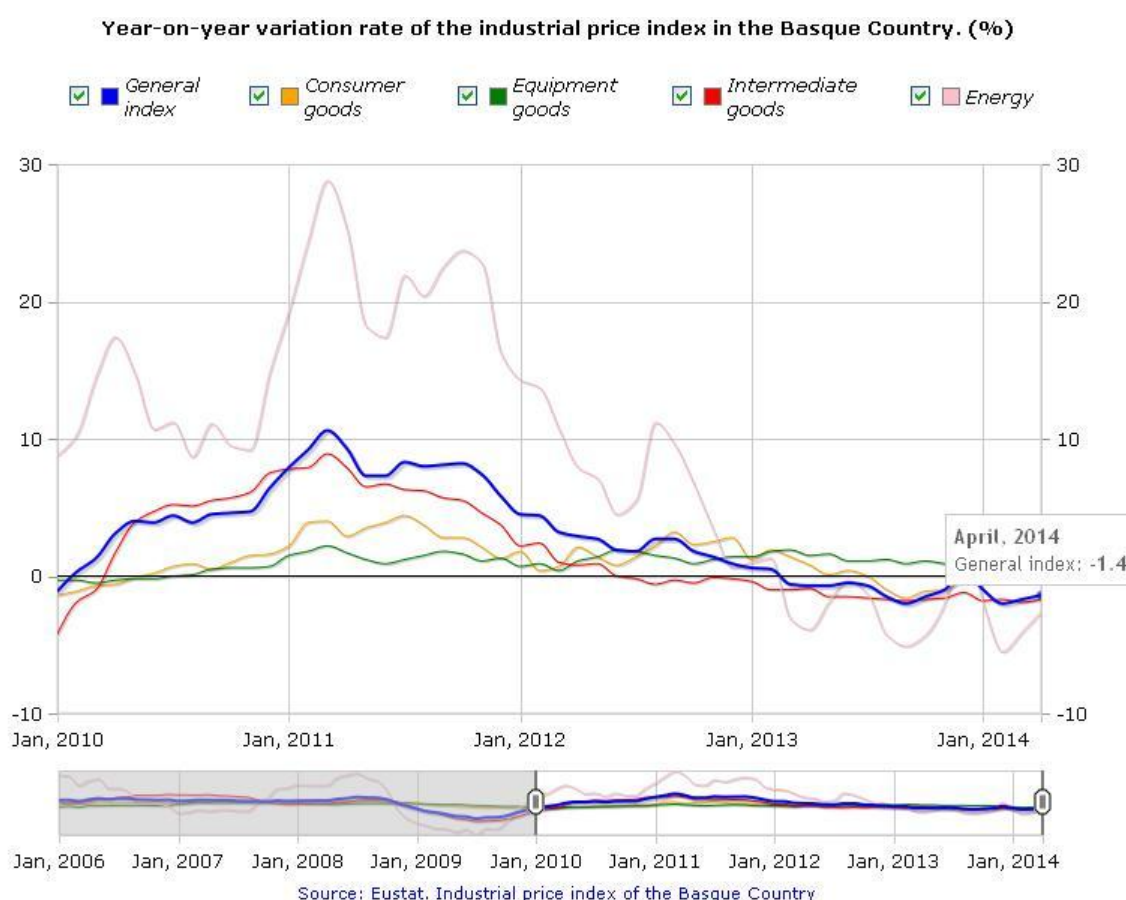


INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) APRIL 2014

Industrial prices in the Basque Country decreased by 0.1 % in April 2014 with regards to the previous month

They were 1.4% down on the previous year (April 2014 on April 2013)

Industrial prices in the Basque Country decreased by 0.1% in April 2014 with regards to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.4%.



A more detailed sectorial analysis shows that the most inflationary branches in April 2014, with regard to the previous month, were "Coke Plants & Oil Refining", which rose by 1.0%, and "Manufacture of Electrical Material & Equipment" and "Extraction Industries", which both rose by 0.8%. On the other hand, the greatest decreases in prices were seen in the sectors of *Electricity, Gas & Steam*, which fell by 2.4%, *Furniture & Other Manufacturing Industries*, where prices dropped by 0.6% and *Manufacture of Computer, Electronic & Optical Products* which, along with *Manufacture of Pharmaceutical Products*, saw prices fall by 0.2%.

During the year-on-year period, April 2014 on April 2013, the highest price rises were recorded by *Timber, Paper & Graphic Arts* where they grew by 0.7%, while *Food beverages and tobacco* and *Manufacture of Pharmaceutical Products* both rose by 0.1%. In contrast, there were decreases in prices corresponding to the sectors of, among others, *Metallurgy & Metal Products* which fell by 2.4%, *Coke Plants & Oil Refining*, which was down by 2.0% and *Electricity, Gas & Steam*, which was down by 1.8%.

According to the classification of goods by economic destination, the variation of prices in April compared to the previous month in the large sectorial groups varied: *Intermediate Goods* rose by 0.2%, while *Equipment Goods* fell by 0.2%. *Energy* saw a fall in its prices of 0.6% and *Consumer Goods as a whole* did not show any change (0.0%) as a result of the rise in the prices of *Consumer Durables* (0.2%) and the fall in those of *Consumer Non-durables* (-0.1%).

The price variation of these large goods groups showed the same indications over the year-on-year period in nearly all cases. *Energy* decreased by 2.6%, *Intermediate Goods* registered a fall of 1.7% and prices corresponding to *Equipment Goods* were down by 0.6%. *Consumer Goods as a whole* fell by 0.2%. Amongst the latter, the prices of *Consumer Durables* dropped by 1.6%, whilst *Consumer Non-Durables* rose by 0.3%.

Industrial Price Index of the Basque Country. Variation rate(p). April 2014

	INDEX	% VARIATION		
		Apr2014 / Mar2014	Apr2014 / Apr2013	Apr2014 / Dec2013
GENERAL INDEX	108,8	-0,1	-1,4	-1,1
SECTOR DIVISIONS				
Extractive Industries	95,9	0,8	-1,6	1,5
Manufacturing industry	106,8	0,2	-1,3	-0,4
Electricity, gas and steam	124,0	-2,4	-1,8	-5,5
ECONOMIC DESTINATION OF GOODS				
Consumer goods	105,1	0,0	-0,2	-0,1
Durable consumer goods	100,2	0,2	-1,6	-1,1
Non-durable consumer goods	106,8	-0,1	0,3	0,3
Capital Goods	103,5	-0,2	-0,6	-0,2
Intermediate goods	104,1	0,2	-1,7	-0,4
Energy	125,2	-0,6	-2,6	-3,3

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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Further press releases on IPRI - Industrial Price Index of the Basque Country

Databank on IPRI - Industrial Price Index of the Basque Country