

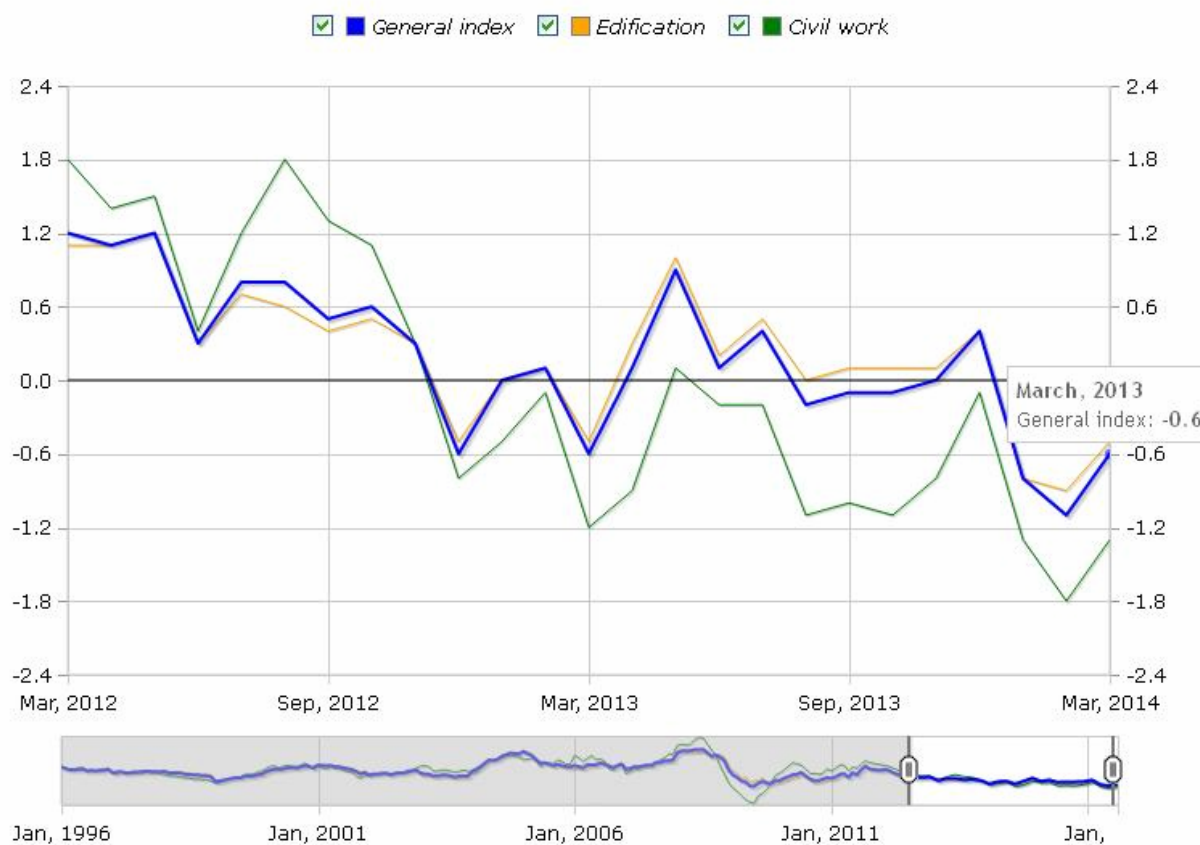
CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY (ICCE) MARCH 2014

Construction costs in the Basque Country rose by 0.2% in March 2014 with regards to the previous month

Compared to the previous year, March 2013, construction costs fell by 0.6%

There was a 0.2% rise in the Construction Costs Index in the Basque Country in December 2014 compared to the previous month, whilst the year-on-year rate for the same month fell by 0.6%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



There was no variation in labour costs, 0.0%, with regards to the previous month, whereas raw material costs rose by 0.2%.

In March, the sub-sectors of Building and Civil Works showed a similar evolution in the cost of their raw materials in relation to the previous month, with an increase of 0.2% in Building, and the cost of raw materials consumed in Civil Works rose by 0.1%.

The year-on-year performance of both sub-sectors showed the same figures. Building raw material costs fell by 1.2%, whereas those for Civil Works recorded a 2.2% decrease.

The prices of raw materials consumed by the sector that recorded the biggest increases in their year-on-year prices (March 2014 on March 2013) included those in the sectors of the *Timber Industry* and *Electricity & Gas*, which both rose by 1.2%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the *Oil Refining* sector, which fell by 6.8%, *Metallurgy*, which was down 4.6%, and *Electrical Equipment* which was down by 2.4%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE. MARCH 2014(p)

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	102,6	0,2	-0,6	-0,1
BUILDING	102,4	0,2	-0,5	-0,1
CIVIL WORKS	103,9	0,1	-1,3	0,0
RAW MATERIAL	101,9	0,2	-1,3	-0,6
BUILDING	101,6	0,2	-1,2	-0,7
CIVIL WORKS	103,4	0,1	-2,2	-0,5
LABOUR	105,4	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Index of construction costs of the Basque Country

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Further press releases on the Construction Costs Index of the Basque Country

Data bank on the Construction Costs Index of the Basque Country