

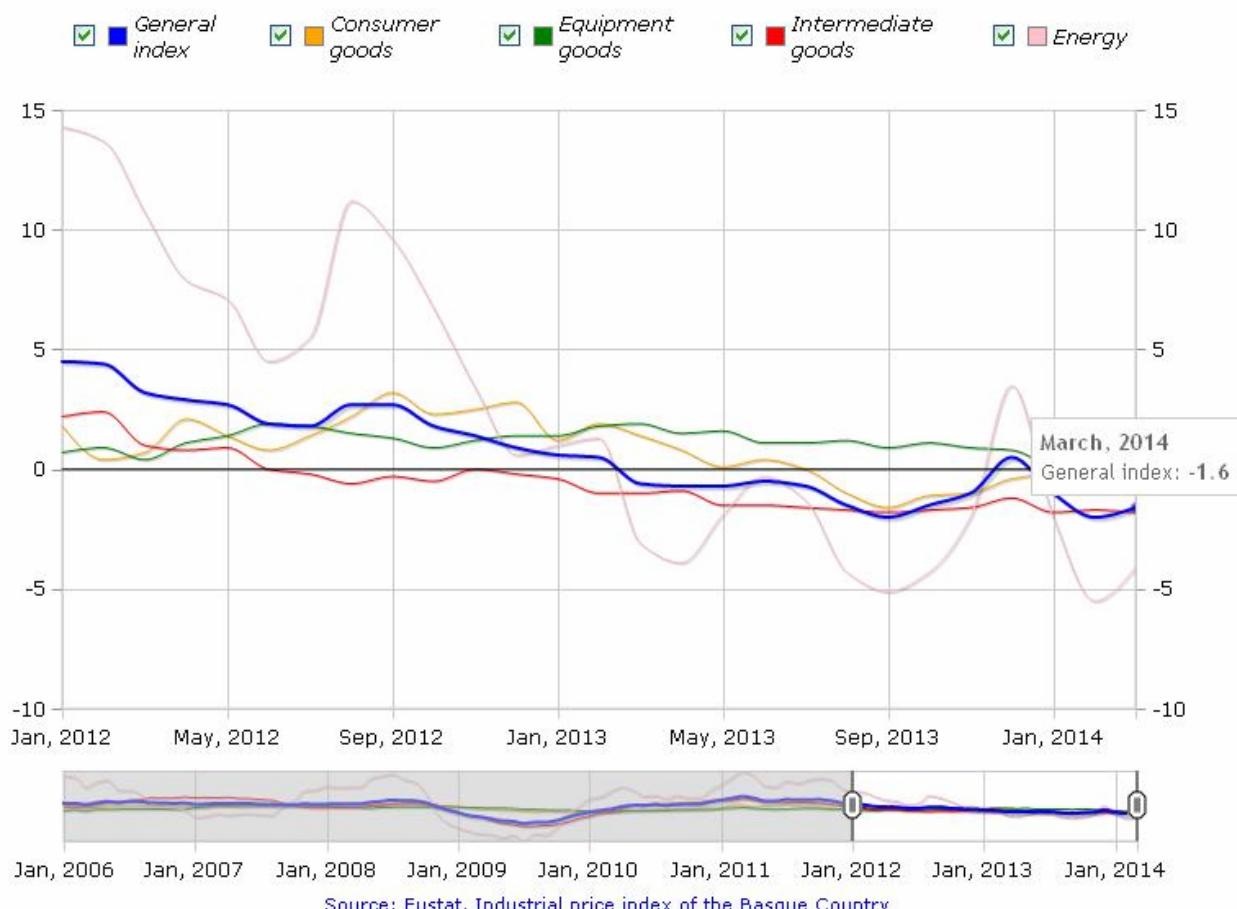
## INDUSTRIAL PRICE INDEX OF THE BASQUE COUNTRY (IPRI) MARCH 2014

# Industrial prices in the Basque Country decreased by 0.2% in March 2014 with regards to the previous month

**Compared to the previous year (March 2014 and March 2013) they decreased by 1.6%**

Industrial prices in the Basque Country decreased by 0.2% in March 2014 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.6%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



The more detailed sectorial analysis reveals that in March 2014 the most inflationary branches on the previous month were *Manufacture of Computer, Electronic & Optical Products* and *Extraction Industries*, both with an increase in their prices of 0.6%; and *Manufacture of Machinery and Equipment*, which rose by 0.2%. On the other hand, the greatest decreases in prices were seen in the sectors of *Electricity, Gas & Steam* which, along with *Coke Plants & Oil Refining*, saw a drop of 0.9% and *Furniture & Other Manufacturing Industries*, with a fall in its prices of 0.5%.

In the year-on-year period, from March 2013 to March 2014, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 1.5%, *Electricity, Gas & Steam*, which rose 1.2%, and *Chemical Industry*, where prices rose by 0.6%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 6.8%, *Furniture & Other Manufacturing Industries*, which dropped by 2.6%; and *Manufacture of Electrical Material & Equipment*, which decreased by 2.4%.

According to the classification of goods by economic destination, the variation of prices in March compared to the previous month in the large sectorial groups varied: *Equipment Goods* rose by 0.2%, whereas there was no change in *Intermediate Goods* (0.0%). *Energy* saw a fall in its prices of 1.0% and *Consumer Goods as a whole* decreased by 0.2%, as a result of the fall in the prices of *Consumer Durables* (-0.2%) and *Consumer Non-durables* (-0.1%).

The price variation of these large goods groups showed the same indications over the year-on-year period in all cases. *Energy* decreased by 4.1%, *Intermediate Goods* registered a fall of 1.8%, and the prices corresponding to *Equipment Goods* and *Consumer Goods as a whole* decreased by 0.4%. Amongst the latter, the prices of *Consumer Durables* dropped by 1.6%, whilst *Consumer Non-Durables* did not register a change 0.0%.

### Industrial Price Index of the Basque Country. Variation rate. March 2014(p)

	INDEX	% VARIATION		
		Mar2014 / Feb2014	Mar2014 / Mar2013	Mar2014 / Dec2013
<b>GENERAL INDEX</b>	<b>108,9</b>	<b>-0,2</b>	<b>-1,6</b>	<b>-0,9</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	95,1	0,6	-1,8	0,7
Manufacturing industry	106,6	-0,1	-2,1	-0,5
Electricity, gas and steam	127,1	-0,9	1,2	-3,2
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	105,1	-0,2	-0,4	-0,1
Durable consumer goods	100,0	-0,2	-1,6	-1,2
Non-durable consumer goods	106,8	-0,1	0,0	0,3
Capital Goods	103,7	0,2	-0,4	-0,1
Intermediate goods	104,0	0,0	-1,8	-0,5
Energy	126,1	-1,0	-4,1	-2,6

Base 2010=100

(p) Provisional

Source: Eustat. Industrial Price Index of the Basque Country (IPRI)

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