

FOREIGN TRADE PRICE INDEX OF THE BASQUE COUNTRY (IVU) 4TH QUARTER 2013

The year-on-year rate of export unit prices fell by 2.7% in the fourth quarter of 2013

In the case of imports, prices fell by 3.9%

The unit prices of exports from the Basque Country posted a year-on-year decrease of 2.7% in the fourth quarter of 2013, according to Eustat data. Compared to the previous quarter, the drop was 0.4%

For imports, prices also posted a negative year-on-year variation of 3.9%, or -2.1% in comparison to the third quarter of 2013.

Foreign Trade Unit Value Indices for the Basque Country by economic destination. Fourth quarter 2013. (%)

	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
General Index	-0,4	-2,7	-2,1	-3,9
Consumer goods	-0,2	-1,5	2,3	1,8
Capital goods	1,6	-1,6	-1,5	-4,9
Intermediate goods	-0,9	-3,2	-2,4	-4,3

Source: Eustat. Foreign Trade Price Index of the Basque Country (IVU)

The year-on-year analysis of exports according to the **classification of goods by economic destination** shows that the fall is greater for Intermediate Goods (-3.2%) than for Capital Goods (-1.6%) and Consumer Goods (-1.5%).

In the case of imports, there were decreases in the prices of Capital Goods (-4.9%) and Intermediate Goods (-4.3%) and an increase of 1.8% in Consumer Goods.

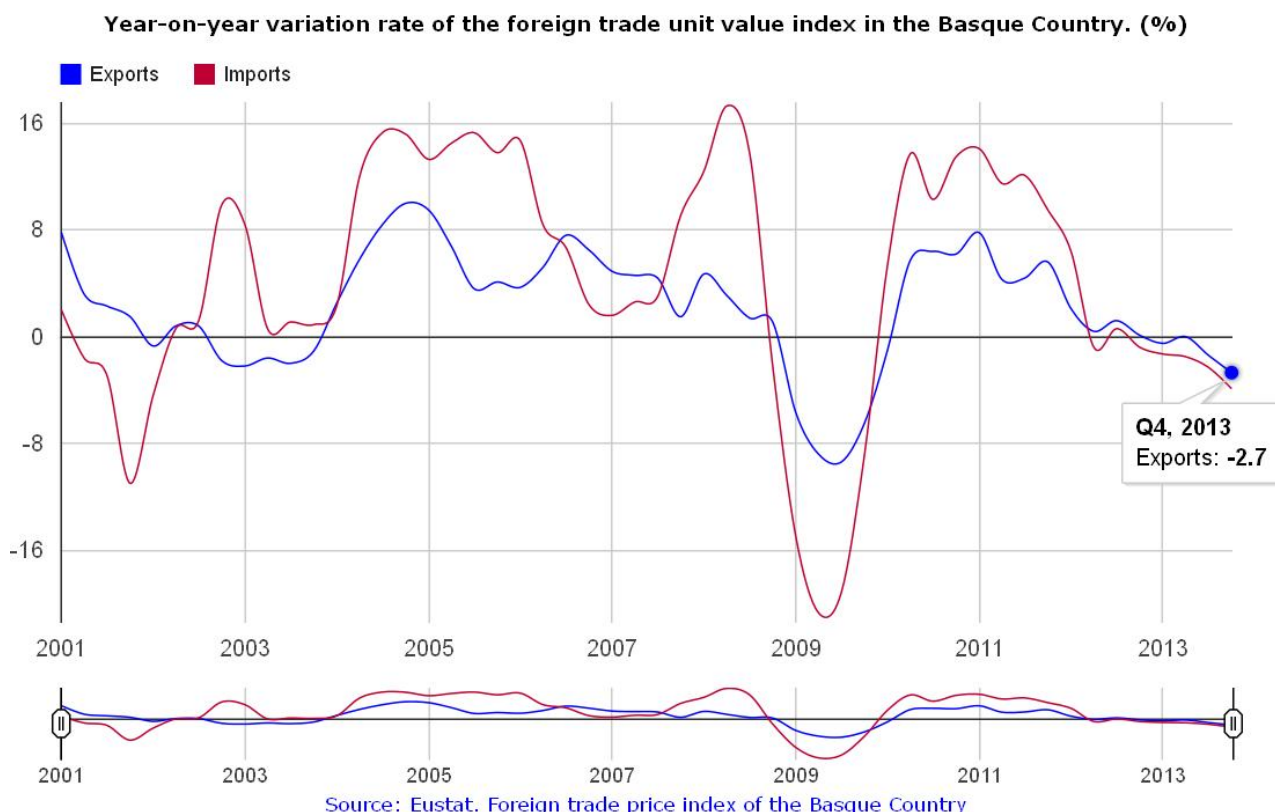
Foreign Trade Unit Value Indices for the Basque Country by geographical area. Fourth quarter 2013. (%)

	EXPORTS		IMPORTS	
	t/t-1	t/t-4	t/t-1	t/t-4
General Index	-0,4	-2,7	-2,1	-3,9
Eurozone	-0,3	-2,7	-0,5	-2,5
EU-27	-0,2	-3,5	-0,2	-1,9
OECD	0,0	-3,3	-0,9	-3,1
Rest of the World	-1,5	-0,7	-4,6	-5,5

Source: Eustat. Foreign Trade Price Index of the Basque Country (IVU)

If **geographic areas** are taken into account, it can be seen that unit export prices in this quarter compared to the same quarter of the previous year fell in all areas analysed, especially in exports to the EU-27 (-3.5%) and to the OECD (-3.3%). These prices also were down in relation to the third quarter of 2013, especially compared to the Rest of the World (-1.5%).

In the case of imports, there were year-on-year downturns in prices for all geographical areas, above all the Rest of the World (-5.5%) and the OECD (-3.1%). All rates were down in percentage terms compared to the previous quarter, especially the Rest of the World, which dropped by 4.6%.



For further information:

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Further press releases on *Foreign Trade Statistics of the Basque Country (IVU)*

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